

City of

MONROE

North Carolina

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Comprehensive Annual Financial Report

For The Fiscal Year Ended June 30, 2016

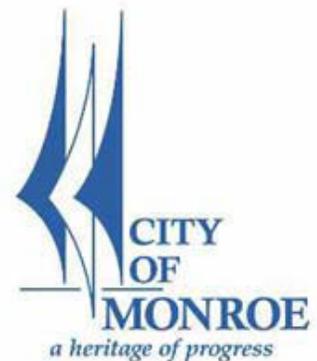
City of Monroe, North Carolina Comprehensive Annual Financial Report

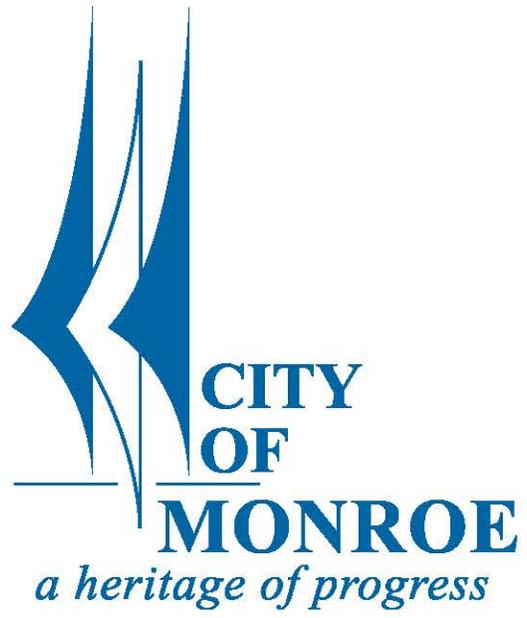
For The Fiscal Year Ended June 30, 2016

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CITY OF MONROE, NORTH CAROLINA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2016

TABLE OF CONTENTS

		<u>Page</u>
INTRODUCTORY SECTION		
	Letter of Transmittal	ix-xvii
	GFOA's Certificate of Achievement for Excellence in Financial Reporting	xviii
	List of Principal Officials	xix
	Organizational Chart	xx
 FINANCIAL SECTION		
	Independent Auditor's Report	1-3
	Management's Discussion and Analysis	5-15
	Financial Statements:	
<u>Exhibit</u>	Government-Wide Financial Statements:	
1	Statement of Net Position	18-19
2	Statement of Activities	20-21
	Fund Financial Statements:	
3	Balance Sheet - Governmental Funds	22
4	Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	23
5	Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	24
6	Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	25
7	Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - General Fund	27
8	Statement of Net Position - Proprietary Funds	28-29

CITY OF MONROE, NORTH CAROLINA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2016

TABLE OF CONTENTS

		<u>Page</u>
9	Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds	30-31
10	Statement of Cash Flows - Proprietary Funds	32-35
	Notes to the Financial Statements	36-91
	Required Supplemental Financial Data:	
	Law Enforcement Officers' Special Separation Allowance Schedule of Funding Progress	93
	Law Enforcement Officers' Special Separation Allowance Notes to the Required Schedules	94
	The Health Care Plan Schedule of Funding Progress	95
	The Health Care Plan Schedule of Employer Contributions	96
	LGERS- Proportionate Share of Net Pension Liability (Asset)	97
	LGERS- Contributions- Last Three Fiscal Years	98
	Other Supplemental Information:	
	Major Governmental Funds Budgetary Schedule:	
	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - General Fund	99-101
	Combining and Individual Fund Statements and Schedules:	
	Nonmajor Governmental Funds: Combining Balance Sheet	104-105
	Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	106-107
	Nonmajor Governmental Funds Budgetary Schedules:	
	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Special Revenue Funds	108-111
	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Capital Projects Funds	112-114

CITY OF MONROE, NORTH CAROLINA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2016

TABLE OF CONTENTS

	<u>Page</u>
Major Enterprise Funds Budgetary Schedules:	
Schedule of Revenues and Expenditures -	
Budget and Actual - (NON-GAAP):	
Water and Sewer Fund	115-117
Water and Sewer Capital Projects Funds	118-119
Electric Fund	120-122
Electric Capital Projects Fund	123
Natural Gas Fund	124-126
Natural Gas Capital Projects Fund	127
Airport Fund	128-130
Airport Capital Projects Fund	131
 Nonmajor Enterprise Funds:	
Combining Statement of Net Position	132
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	133
Combining Statement of Cash Flows	134-135
 Nonmajor Enterprise Funds Budgetary Schedules:	
Schedule of Revenues and Expenditures -	
Budget and Actual - (NON-GAAP):	
Aquatics and Fitness Center Fund	136-138
Storm Water Fund	139-141
Storm Water Capital Projects Fund	142
Solid Waste Fund	143-145
 Internal Service Funds:	
Combining Statement of Net Position	146
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	147
Combining Statement of Cash Flows	148
 Internal Service Funds Budgetary Schedules:	
Schedule of Revenues and Expenditures - (NON-GAAP):	
Health and Dental Fund	149
Workers' Compensation Fund	150
Property and Liability Fund	151

CITY OF MONROE, NORTH CAROLINA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2016

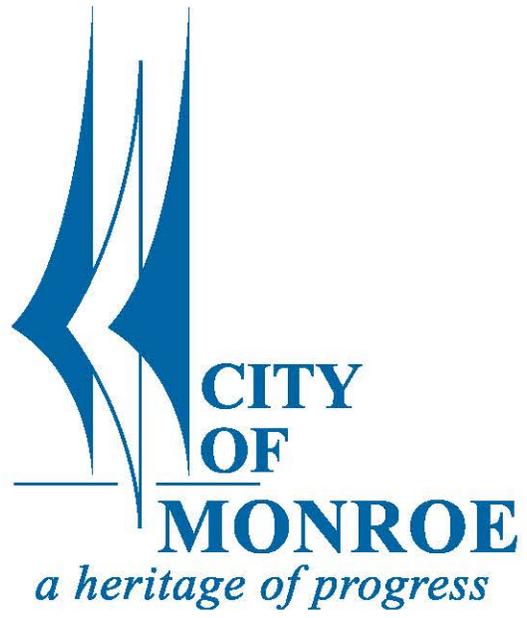
TABLE OF CONTENTS

	<u>Page</u>
Other Schedules:	
Schedule of Ad Valorem Taxes Receivable	152
Analysis of Current Tax Levy - Citywide Levy	153
Schedule of Municipal Service District Taxes Receivable	154
Analysis of Current Tax Levy - Municipal Service District Levy	155
 STATISTICAL SECTION	
 Financial Trends:	
Net Position by Component	159
Changes in Net Position	160-161
Fund Balances, Governmental Funds	162
Changes in Fund Balances, Governmental Funds	163
 Revenue Capacity:	
Assessed Value and Actual Value of Taxable Property	164
Direct and Overlapping Property Tax Rates	165
Principal Property Taxpayers	166
Property Tax Levies and Collections	167
 Debt Capacity:	
Ratios of Outstanding Debt by Type	168
Ratios of General Bonded Debt Outstanding	169
Direct and Overlapping Governmental Activities Debt	170
Legal Debt Margin Information	171
Pledged-Revenue Coverage	172
 Demographic and Economic Information:	
Demographic and Economic Statistics	173
Principal Employers	174
 Operation Information:	
Full-Time Equivalent City Government Employees by Function	175
Operating Indicators by Function	176
Capital Asset Statistics by Function	177

CITY OF MONROE, NORTH CAROLINA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2016

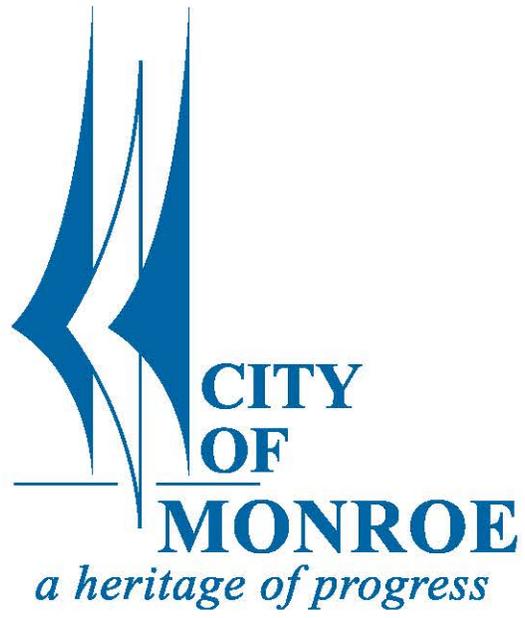
TABLE OF CONTENTS

	<u>Page</u>
COMPLIANCE SECTION	
Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With <i>Government Auditing Standards</i>	179-180
Report on Compliance for Each Major Federal Program; Report On Internal Control Over Compliance; In Accordance With Uniform Guidance and the State Single Audit Implementation Act	181-182
Report on Compliance for Each Major State Program; Report On Internal Control Over Compliance; In Accordance With Uniform Guidance and the State Single Audit Implementation Act	183-184
Schedule of Findings, Responses, and Questioned Costs	185-186
Schedule of Prior Year Audit Findings	187
Schedule of Expenditures of Federal and State Awards	188-189



Introductory Section

- Letter of Transmittal
 - Certificate of Achievement for Excellence in Financial Planning
 - List of Principal Officials
 - Organizational Chart
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CITY OF MONROE

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October 25, 2016

To the Honorable Mayor Bobby Kilgore, Members of the City Council,
and Citizens of the City of Monroe:

We are pleased to present to you the Comprehensive Annual Financial Report (“CAFR”) of the City of Monroe for the fiscal year ended June 30, 2016. The financial statements and supplemental schedules have been audited by the independent certified public accounting firm of Martin Starnes & Associates, CPA’s, P.A. and that firm’s unmodified report is presented as the first component of the Financial Section of this report. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the City. To the best of our knowledge and belief, the enclosed information is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the City’s financial activities have been included.

The financial statements have been prepared in compliance with the applicable requirements of the General Statutes of North Carolina and are consistent with the standards and guidelines recognized for governmental accounting and reporting contained in both *Audits of State and Local Governments*, and audit guide prepared by the Committee of Governmental Accounting of the American Institute of Certified Public Accountants (AICPA), and *Government Auditing Standards*, issued by the Comptroller of the United States. Among other resources used in the preparation of the CAFR, the Finance Department has given particular attention to the *Governmental Accounting, Auditing and Financial Reporting (GAAFR)*, issued by the Government Finance Officers Association of the United States and Canada (GFOA) and Governmental Accounting Standards Board (GASB) pronouncements.

Management’s Discussion and Analysis (“MD&A”) immediately follows the independent auditors report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

The goal of the annual independent audit is to provide reasonable assurance that the financial statements of the City for the fiscal year are free from material misstatement. The independent audit involves examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation.

The City is also required to undergo an annual compliance audit on federal and state financial assistance programs in conformity with the provisions of the Single Audit Act Amendments of 1996, the State Single Audit Implementation Act, and the U.S. Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. The auditor’s reports and the Schedule of Expenditures of Federal and State Awards, required as part of a single audit, are found in the *Compliance Section* of this report.

The Reporting Entity

In conformity with the standards of GASB, the City of Monroe includes all funds, agencies, boards, commissions and authorities that are controlled by or are financially dependent upon the City. Component units are legally separate entities for which the primary government is financially accountable or for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The primary Government is considered financially accountable if it appoints a voting majority of the organization's governing body; and 1) it is able to impose its will on that organization, or 2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burden on the primary government.

Discretely presented component units are reported in a separate column in the Government-wide financial statements to emphasize that they are legally separate from the primary government and to distinguish their financial position, results of operations, and cash flows from those of the City. The City of Monroe has included the City of Monroe ABC Board and the Monroe Tourism Development Authority as discretely presented component units. The governing members of both of these units are appointed by the City Council. Additional information on these legally separate reporting entities can be found in the Notes to the Financial Statements.

Organization of Government

The City of Monroe was established in 1844, and is located near the center of Union County in the Southern Piedmont region of North Carolina. The City is a diverse community of over 33,000 residents, and has an incorporated area of over 29 square miles. Monroe serves as the County seat for Union County, and is the County's largest municipality. Monroe's corporate limits are approximately seven miles southeast of Charlotte. The City Council may involuntarily annex property into the corporate limits so long as requirements set forth in North Carolina general statutes are met. North Carolina requires that those subject to an involuntary annexation have the opportunity to approve or reject the involuntary annexation initiated by the municipality by referendum. Annexed areas are also required to be guaranteed fire, police, and solid waste services immediately upon annexation and provisions for water and sewer service within three and one-half years of annexation. Voluntary annexations may also be considered and approved at the discretion of City Council, following all statutory requirements.

The City is organized under a Council-Manager form of government, with a six-member City Council and Mayor serving as the governing body, and who are responsible for policy-making and establishing legislative authority. Council members are elected on a non-partisan basis to staggered four-year terms. The Mayor is elected to serve a two-year term, and is a full voting member on the City Council.

The City Council is responsible for passing ordinances, adopting the annual budget, appointing committees, and appointing the City Manager, City Attorney, City Clerk and Tax Collector. The City Manager is responsible for carrying out the policies and ordinances of the City Council, for overseeing the daily operations of the government, and for selecting the department heads to manage the various City departments.

The City provides numerous services for its citizens including airport operations, cultural and recreational activities, general administration, planning, zoning, economic development, building inspections, code enforcement, police, fire, sanitation, cemetery management, tourism, public works, stormwater, and street maintenance. The City also provides and maintains electric, natural gas, water, and sanitary sewer utilities for the benefit of its citizens and businesses. This report includes the fiscal activities of the City in the provision of these services.

The City takes pride in the services offered to our citizens, and the mission of City staff is to provide reliable, responsive, quality service to our customers at the lowest reasonable cost. We accomplish this through professional and courteous service consistent with making Monroe a vibrant and progressive community. City staff strives to be proactive in addressing the various needs of the community, and adheres to the guiding principles of Teamwork, Customer Service, Respect, and Accountability.

The City also provides financial support to certain boards, agencies and commissions to assist their efforts in serving our citizens. Organizations that receive support from the City include the American Red Cross, HealthQuest, Monroe Athletic Foundation, Community Health Services of Union County, Union County Crisis Assistance Ministry, Union County Habitat for Humanity, Union County Community Arts Council, Council on Aging in Union County, the Monroe-Union County Community Development Corporation, the Union County Historic Preservation Commission, Turning Point, Union County Community Action, Inc., the Literacy Council of Union County, the Union County Community Shelter, Arc of Union County, the Police Athletic League, Alliance for Children, Central Academy of Technology and Arts, and Saint Jude Dream Home.

Economic Condition and Outlook

Monroe's manufacturing and commercial base has capitalized on the current economic expansion. New and existing industries have announced nearly \$300 million in new capital investments in manufacturing equipment, facility expansions and relocations over the last 24 months. Monroe's workforce is diversified, consisting of industrial, construction, agricultural, and retail employment. The City's economic base includes major employers involved in aerospace, plastics, food processing, professional services, and education. The City maintains a small town atmosphere and enjoys the benefits of being part of the Charlotte metropolitan region. While serving as a significant regional employment and commercial center, Monroe residents also make up nearly 57% of the total County's industrial workforce.

Monroe's corporate community continues to grow and prosper giving Monroe and Union County national and international recognition. In 2016, Monroe was named in the Top 4 small markets in the southeast for aerospace industry. In 2015, Monroe was named in the Top 5 locations for aerospace suppliers for Boeing and a Top 10 "No-Brainer" manufacturing location in the South by Southern Business & Development magazine. Union County was 10th in the nation in job creation from 2000 to 2008 by CNN/Money. Monroe has been discussed in coverage among international trade magazines and the Wall Street Journal every year since 2007. This year, web-based smartasset.com ranked Union County and Monroe as the #9 county in the State of North Carolina for investment. Because of our recruitment and retention efforts, Union County has maintained the lowest unemployment rate in the Charlotte Region for 17+ consecutive years.

Monroe has evolved into a premier location for precision manufacturing. Nearly 15% of the industrial base and 23% of the manufacturing employment is deep-rooted in aerospace, resulting in the highest geographic concentration of aerospace companies in North Carolina (NC Department of Commerce – Sept 2008). Also, Monroe's industrial base is international with 11 countries represented among 16 companies.

The continued investment among the community's existing firms, as well as newly-located operations, shows that Monroe's economy is strong. It is now reaping the rewards of its unwavering commitment to creating a pro-business environment in which manufacturers prosper.

Major Initiatives

The City of Monroe has been involved in many significant initiatives during the past fiscal year. The City Council has identified and addressed key issues that are of importance to the future of the City, including utility planning for water, wastewater, electric, and natural gas demands brought on by system growth. The City has developed a fifteen year rate model for projecting water and wastewater rates to address the impact of future capital improvement projects on the City's rate structure. The goal is to achieve incremental single digit rate increases rather than large rate increases in the year infrastructure is financed.

The Water Resources Department continues to monitor economic condition and growth potential and adjust strategic capital project initiatives. Timing of large capital projects has been adjusted to match growth projections. Current initiatives are focusing on system sustainability and asset management programs. The renewal and replacement of aging water and wastewater pipeline infrastructure is a priority. A strategic initiative to implement a water main pipe bursting program is in the second year. Preventative maintenance programs for all equipment continue to be refined. Equipment replacements at the City water and wastewater treatment facilities are ongoing to ensure reliable performance. Utility

coordination/realignments for the Turnpike Authority Monroe Bypass have been funded, and this major NCDOT project is underway. Master planning efforts for evaluating improvement and expansion of the City's Water Treatment Plant and Wastewater Treatment Plant are funded this year.

The City of Monroe's Natural Gas Division operates and maintains a 43 mile natural gas transmission pipeline and 464 miles of natural gas distribution mains per federal regulation 49CFR Part 192. North Carolina Utility Commission's annual inspection resulted in no violations. Utility locators have located 13,315 NC811 locate tickets including natural gas, electric, and City fiber telecommunications. With the installation of 235 new services, the natural gas customer count has increased to 11,033 customers. New technology is being utilized to increase field workforce efficiencies. One third of the distribution system has been surveyed to correct GIS gas meter locations, and meter equipment has been inventoried for future reference.

A multitude of capital projects were completed in fiscal year 2016. Industrial meter rebuilds and upgrades allow for the installation and replacement of aging and insufficient metering and regulating equipment based on the demands of the customer. Goulston Technologies, Tyson Foods, Great American Appetizer, and Conmet have received replacements or upgrades to their meter sets. In addition, industrial customer meter instrumentation has been standardized. System reinforcement projects create system redundancy within areas of the gas system. Completed projects include Mill Creek Church Rd. and the installation of a six inch steel pipeline on Broome St. Expansion projects provide service to customers that once did not have the option of natural gas in their neighborhoods or communities. These completed projects include Forest Drive, Roanoke Church Rd., and Long Hope Rd. As new subdivisions are developed in Monroe and surrounding areas there is the desire for natural gas to heat homes, heat water, and for cooking. A completed project includes the build out of Glendalough, Phase 2c. Distribution Integrity Management Program projects provide maintenance and remediation to an aging infrastructure to create safe and reliable transportation of natural gas in pipelines. Completed projects include the installation of 63 test stations for cathodic protection surveys and the installation of 96 anodes for current requirements needed for corrosion prevention. As construction of the Monroe Bypass progresses, utilities have the responsibility to relocate in accordance with NCDOT plans. Completed projects include Monroe-Ansonville Rd., Old Williams Rd., Forest Hills School Rd., Ansonville Rd., Olive Branch Rd., Morgan Mill Rd., N. Camden Rd., Austin Chaney Rd., and Hwy. 601. These capital projects provide improved reliability, a reduction in system losses, and optimal system operating capabilities.

The City's Electric Division maintains 19.5 miles of 100,000 volt transmission lines, 290 miles of distribution lines, and six major substations. The Electric Division provides electric service to 10,879 customers ranging in size from small residential to industrial customers with 15 Megawatt and larger electric loads. The system had a peak demand of over 130 MW and annual electric sales of over 710,100 Mwh. During fiscal year 2016 the following projects have been undertaken:

- Crews have relocated electric lines for NCDOT to make way for the Monroe Bypass. We have also extended lines north on Hwy 601 North to serve new areas as they develop with the completion of the bypass.
- Our last remaining 4 kV lines are being upgraded and converted to 13 kV. The higher voltage is more reliable and the upgrade also includes upgrading the wires that serve some of our oldest neighborhoods.
- Several of our large substation transformers have been repainted to extend their life expectancy and additional rock has been added to suppress the growth of underbrush inside the substation and provide a better level of employee safety by serving as an isolation medium between employees and the system ground.
- The LaSalle Street, Village Square apartments I & II and the Willow Glen apartments all had new underground cables installed. These areas had outdated cables that had outlived their useful life expectancy and had begun to deteriorate and cause frequent power outages. The new cables installed have a warranty of over 40 years and should provide better reliability to these areas for years to come.

- New underground electric infrastructure was installed to the Village at Secret subdivision on Secret Shortcut Road.
- All of our outdated 35 kV substation circuit breakers were replaced and will provide better system reliability by operating more efficiently and requiring less routine maintenance than the older ones.

The City of Monroe implemented a stormwater utility program on January 1, 2009 to address the Environmental Protection Agency's (EPA) National Pollutant Discharge Elimination System (NPDES) Phase II requirements and to provide a comprehensive stormwater maintenance program to improve the existing stormwater system. As part of the NPDES requirements, the Engineering Department has developed several stormwater public education and involvement programs. These programs include classroom presentations to area students and home owner associations using a portable, interactive watershed model known as an EnviroScape. Opportunities for public involvement include Adopt-a-Stream and a storm drain marker program. The Engineering Department also oversees in-house pollution prevention and good housekeeping by the various City of Monroe facilities to address spill prevention, vehicle/equipment maintenance and outdoor storage of materials and wastes. As part of the NPDES Illicit Discharge Detection and Elimination requirement, the Engineering Department has walked stream segments within the Stewart, Bearskin and Richardson Creek Watersheds in an effort to identify illicit discharges. In a continued effort to identify illicit discharges within the watersheds, the Engineering Department walks one of the three watersheds each year on a rotating basis.

Regarding existing infrastructure, the City of Monroe staffs a 6-person stormwater maintenance crew dedicated to the improvement and maintenance of the existing stormwater system. Responsibilities include repair, new construction and routine system maintenance of the stormwater infrastructure. The stormwater maintenance crew has completed over 1,200 work orders in addition to completing twelve capital improvement projects between 2009 and 2015.

The Engineering Department has completed the Stormwater Master Plan study for the entire city including an environmental in-stream assessment and water quality monitoring and modeling for the Stewart Creek Watershed, Bearskin Creek Watershed and Richardson Creek Watershed. With a Total Maximum Daily Load (TMDL) for Richardson Creek and Stewart Creek expected in the imminent future, the need for assessing channel stability, sediment loading, nutrient sources and other ecological stressors within the stream corridors is vital. The Engineering Department is implementing a water quality improvement program to improve the water quality in the Stewart Creek watershed as the first major step in Monroe's water quality improvement initiative. The water quality sampling program will enable a baseline to be determined for Stewart Creek and is one of the first steps prior to implementing best management practices. Development of the baseline will poise the City to capture future grants as they become available.

The Charlotte-Monroe Executive Airport is a huge economic catalyst for Monroe and Union County. According to the Institute for Transportation Research and Education, over \$22 million in economic output is generated from the tenants and other business users that can be attributed to the airport. With over 100 based aircraft and 56,000 takeoffs and/or landings, there is a significant tax base and operating revenue that is generated at the airport through fuel sales and other services. The recent enhancements to the 205 acre facility connect our community to all parts of the state, nation, and world. The newly installed air navigation lights and equipment complement a 7,000-foot runway and provide all-weather capability for aircraft operations. The International Terminal allows the airport to receive international flights. It is these capabilities that attract the interest of national and international corporations to use the Airport for their flight operation. The airport's development plan ensures it can meet demand by phasing airfield enhancements. These enhancements will ensure the future of the airport as the community's transportation hub and economic catalyst for the community.

City Council is supportive of the City's public safety departments and supports their efforts in making Monroe a better community. The Monroe Police Department police officers participated in the Police Athletic League, G.R.E.A.T Camp, Kids and Cops, formally known as Shop with a COP, and Operation True Blue Christmas. These programs impacted the lives of over 300 children in the City of Monroe.

This year, the Police Department provided a “Kids’ Café” that was partnered with Second Harvest Food Bank. This program provided food for children participating in the Police Athletic League and served over 100 children throughout the year. Officers volunteered to meet with at-risk students at Monroe Middle School and Monroe High School. This is a mentoring program done in partnership with Union County Public Schools to try to reach out to the at-risk students. Approximately 25 students participated in this program. Officers participated in the “Coffee with a Cop” held at various coffee establishments throughout the city. This event brings community members together with officers in a place they can have a relaxed and open discussion. The Police Department also partnered with Children First and gave away 75 bicycles to children at Christmas. In August, Community Intervention Team (CIT) officers sponsored a back to school drive for students in the Icemorlee Apartment complex providing backpacks and supplies for these students. All of these programs were implemented in order for officers to build stronger relationships with youth and the community.

The Monroe Police Department worked in partnership with the American Red Cross during this past year as well as having an officer assigned to the Drug Enforcement Administration (DEA) as a member of a task force that partners with various local and federal law enforcement agencies. This is a collaborative effort to investigate serious drug related crimes that occur within the City of Monroe and surrounding areas.

The Monroe Police Department has an active Explorer Post which has an active membership of 18 participants. Law Enforcement Career Exploring is open to young men and women ages 14 (and completed the 8th grade) but not yet 21 years old who have an interest in learning more about careers in the field of Law Enforcement. Law Enforcement Exploring provides educational training programs for young adults on the purposes, mission, and objectives of law enforcement and provides career orientation experiences, leadership opportunities, and community service activities. The primary goal of the program is to help young adults choose a career path within the law enforcement community and to challenge them to become responsible citizens of their communities and the nation.

The Monroe Fire Department maintained accredited agency status through the Commission on Fire Accreditation International. This is significant not only for the city and fire department but for our residents, business owners and visitors to Monroe.

The department pursued various goals and objectives included in the department’s 2014-2018 strategic plan. The strategic plan is community driven plan that was developed with citizen input.

The city continues to hold a Class 3 fire insurance rating from the Insurance Services Office (ISO), which reflects well on the city’s professional fire operations and water system infrastructure. This rating also allows the city’s businesses and homes to enjoy lower fire insurance premiums.

The Fire Department opened a new Fire Station 4 facility in May 2016 which will serve the airport, business park and surrounding community. This station consists of 3 bays, a community room and living space for the fire personnel. It will house the airport fire truck, Quint and a medic truck. The community room will serve both the city and the citizens of Monroe.

The City of Monroe continues to seek funding for roadway improvements to improve our road system network. Multiple projects that are associated with the Downtown Master Plan as well as the transportation solutions developed by a related transportation study to enhance the development of the Downtown area are awaiting funding. In addition, the City has design and construction drawings prepared for the re-alignment of Concord Avenue with Charlotte Avenue to address congestion as vehicles move out of the Downtown Area and once funding is obtained, will be in position to bid and construct this much needed improvement. The City is constantly looking at methods and practices to adequately maintain existing infrastructure and extend our transportation dollars. The City currently maintains just over 169 miles of roadway. Staff developed a pavement maintenance plan in 2007 which divides the streets into two categories: priority and local residential. The priority streets within the city are approximately 22 miles in length with various widths and provide connectivity to the State’s Street System and typically serve as collector streets. The local residential streets are considered to be minor streets and primarily serve the immediate neighborhoods, have minimal traffic volumes, and include the remaining 147 miles of street that are currently Powell Bill eligible. The goal of the maintenance plan is to resurface all priority streets on a 12 to

15 year cycle which correlates with the industry standard and local residential streets on longer cycle length. Funding for resurfacing has varied over the last seven years and based on an average over those years, priority streets were on a 19 year cycle for resurfacing and the remaining local residential streets were on a 65 year cycle. The General Assembly recently approved increasing the vehicle tax fee from \$5 to \$30. This increased funding from this source by \$711,615 to a total of \$853,938. With the additional funding from the vehicle tax increase, the priority streets should improve to a 15 year cycle and the residential cycle should improve to a 35 year cycle.

The City of Monroe, Mayor and Council and concerned citizens would like to give Downtown its own market niche. City Council has approved a Master Plan for the downtown area. Opening new businesses Downtown, thereby improving the business mix, attracting shoppers and residents, raising property values and sales tax revenues are all elements of the plan. Restored buildings, attractive storefronts and pedestrian friendly walks and streets will gradually change and reinforce the public's perception that Downtown is the 'heart and soul' of Union County. Monroe which is designated a National Trust Main Street Community, uses the Main Street approach to Downtown revitalization, a comprehensive, incremental four-point approach. The revitalization effort will focus on the areas of design, organization, promotion, and economic restructuring: a practical Downtown management strategy, in combination with the Downtown Master Plan, will produce fundamental changes in the Downtown's economic base. The City has acquired three (3) properties for redevelopment totaling \$1.01 million, had approximately \$700,000 in private sector investments in ten (10) downtown properties, completed three intersection decorative crosswalks at \$63,430, had eight (8) new business openings and three (3) existing business expansions and hosted downtown special events and promotions. The value of new public investment in downtown was \$1,084,930 and private investment was \$1,427,000 for a total public/private investment in downtown of approximately \$2,511,930, as reported to North Carolina Main Street. Volunteers logged approximately 1,800 hours assisting with events, meetings and other revitalization efforts.

The Information Technology (IT) department is continuing to update the City's server hardware and software infrastructure. All endpoint network switches will be replaced during the 2016-2017 fiscal year. All wireless access points have been replaced this year. The tablet technology that has been deployed to field personnel continues to be a success with additional departments and employees utilizing them. Field personnel are able to communicate and access data, which allows them to be more effective on site. The IT department has made several improvements and additions to the camera and access control system. The LaserFiche document management system has been upgraded to include workflow and e-forms. Developing e-form and workflow will be part of the City's IT capability and infrastructure improvements. The City is implementing a web based attendance software solution. The attendance software should be fully implemented by October 2016.

The City of Monroe pursues grant funding to provide resources for the completion of various projects. During the 2015-2016 year, the Police Department utilized a grant for body cameras in the amount of \$19,709 to outfit all patrol officers. The cameras can enhance transparency and accountability both by police officers and citizens.

The airport is ever positioning itself to continue promoting economic growth for the community. Funded through federal and state grants, the airport has made significant progress with projects that include the Glideslope Relocation project, with a projected budget of \$3 million, the re-installation of the approach light system with a projected budget of \$1.3 million and improvements to the runway safety area, projected budget \$1.7 million. The airport has recently received an award letter for work to rehabilitate the runway aprons. These projects will ensure that the facilities keep up with the operational demands for the future.

The North Carolina Department of Transportation awarded the City a grant in the amount of \$165,000 for the construction of approximately 1,500 linear feet of sidewalk along Secrest Shortcut Road from Red Fox Run Road to Barbee Farm Drive. The project was completed during the fiscal year.

The City has also received a grant award from the North Carolina Department of Transportation in the amount of \$1,640,000 for construction of an approximately 1.6 miles of greenway from Icemorlee Street to the end of Don Griffin Park. The project is currently nearing the end of the design phase.

The City of Monroe, in partnership with Monroe-Union County Community Development Corporation on behalf of Union County administered a \$225,000 Community Development Block Grant. Funds were used to assist low-moderate income families with housing rehabilitation throughout the County. This grant was completed during the fiscal year.

The City has had several grants from the North Carolina Department of Commerce to promote economic development. The Golden LEAF Foundation awarded the City a grant to provide the infrastructure necessary to support the expansion of ATI Specialty Materials. Two pass-through grants have been received to stimulate economic development and job creation. The first, from the Rural Center was awarded to Great American Appetizers. Great American Appetizers has received \$102,898 toward this effort. The second, from One North Carolina Fund was awarded to Midway Aircraft Instrument Corporation.

Long-Term Financial Planning and Major Initiatives

The city seeks to maintain a strong financial position. This objective requires regular long-term planning of operating and capital requirements for its major general government and enterprise programs. In doing so, the City relies on key financial policies and procedures for dealing with future events in financially responsible ways.

Annually, the City adopts a 5-year Capital Improvement Program (CIP) that looks ahead to project and plan for capital needs. The program outlines each capital project, the estimated cost, description and funding source. The city takes into consideration and monitors CIP needs that require additional operating costs and personnel. Monroe City Council and management are committed to budgeting and managing all resources in the most cost-effective manner.

As part of the City's strategic plan, the Monroe City Council has formally assigned fund balance for use in future years for the airport and street resurfacing. It has also established a capital reserve fund to accumulate funds for greenway construction. The City is continuing the process of updating its Land Development Plan. One last public workshop will be held in the fall of 2016 to solicit comments and feedback. This plan has involved city staff as well as the community in an effort to forecast how and where Monroe should grow. Planning staff will initiate the adoption phase of the project in early 2017. The City is focusing on re-development projects in two areas. The first is the Concord Area Master Plan where the City wishes to improve the aesthetics, safety, viability and appeal of the area through a comprehensive small area redevelopment plan. The plan was adopted in 2015 and now staff is working on the ordinances and zoning map amendment to initiate the plan implementation. The second area is the Sutton Park area. A redevelopment plan has been created that evaluated existing parcels and made recommendations to redevelop the area to attract new businesses and create business for the local park and surrounding community.

In order to continue to grow and enhance the overall economy of the area, the City has continued its partnership with Union County to provide a county-wide economic development organization called Monroe-Union County Economic Development. The goals of the organizational work plan are to:

- Create more job opportunities
- Generate additional industrial/commercial capital investment
- Better define Union County for the various target audiences

Monroe-Union County Economic Development will seek to accomplish these goals through broad and focused marketing methods; aggressive recruitment missions; continued, enhanced existing industry programs; and new product development. The objective is to average \$60 million in new capital investment from both existing and new companies on an annual basis. As of September 1, 2016, there has been \$307 million in capital investment announced and over 1,300 jobs created.

Relevant Financial Policies

The City regularly reviews revenues and expenditures throughout the fiscal year. During the course of the year, if actual revenues are expected to fall short of the budgeted amount, expenditures are reduced to

ensure that a shortage of funds or a significant use of fund balance does not occur. City financial policy dictates that our current operating revenues be sufficient to support current operating expenditures.

The City administers a cash management and investment program that seeks to maximize, in order of priority, the preservation of funds, liquidity and interest earnings over its cash and investments. Cash resources of the individual funds are combined to form a pool of cash and investments. The average cash and investment pool balance during the year was \$141,686,709. Investment income includes the change in the fair value of investments. During the year monies were invested and secured in accordance with state law.

A key financial goal of the City for many years has been the maintenance of a fund balance policy in the General Fund. The City of Monroe restricts the use of the greater of \$7,500,000 or 25% of the next year's original adopted budget, net of Federal and State pass-through revenues. In addition, the City has desired to appropriate a portion of fund balance resulting from positive budget variances for one-time capital expenses. Council has the ability to accomplish this by formally assigning money for spending on specific capital projects. Other practices followed are designed to avoid the meeting of recurring expense needs with one-time revenue resources and to ensure an ongoing mix of pay-as-you-go funding of capital needs with long-term debt.

Awards and Acknowledgements

Awards. The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Monroe for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2015. This was the 23rd consecutive year that the City has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgements. The preparation of this report is a very intensive project, and could not have been accomplished without the assistance and dedication of the Finance Department staff and other personnel from various departments who assisted in its preparation. A particular thank you goes to Accounting Manager Ashley Ivey and Senior Budget Analyst Mary Lou Clark who have provided valuable assistance with financial and accounting expertise this past year.

The Mayor and City Council continue to be very supportive of our efforts to produce the best financial reports possible for our citizens, and they provide leadership and support in maintaining the highest standards of professionalism in the fiscal management of the City. We appreciate their support in granting us the time and funding to generate this document, and allowing us to submit it to the GFOA for consideration. Lastly, we would like to express our appreciation to our independent auditing firm, Martin Starnes & Associates, CPA's, P.A., for their cooperation and assistance in these efforts.

Respectfully submitted,



Larry Faison
City Manager



Lisa Strickland
Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Monroe
North Carolina**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015

Executive Director/CEO

**CITY OF MONROE,
NORTH CAROLINA**

**LIST OF PRINCIPAL OFFICIALS
June 30, 2016**

Elected Officials

Bobby G. Kilgore
Mayor

Debra Duncan
Mayor Pro Tem

Gary Anderson

Surluta Anthony

Freddie Gordon

Billy A. Jordan

Lynn A. Keziah

City Administration

E. Larry Faison
City Manager

Bridgette H. Robinson
City Clerk

Brian J. Borne
*Assistant City Manager/Downtown Monroe
Director*

S. Mujeeb Shah-Khan
City Attorney

Lisa Strickland
Director of Finance

Bruce Bounds
Director of Information Technology

Russell G. Colbath
Director of Water Resources

Tonya Edwards
Director of Parks & Recreation

Ronald D. Fowler
Fire Chief

J. Bryan Gilliard
Police Chief

James N. Loyd, Jr.
Director of Engineering & Stormwater

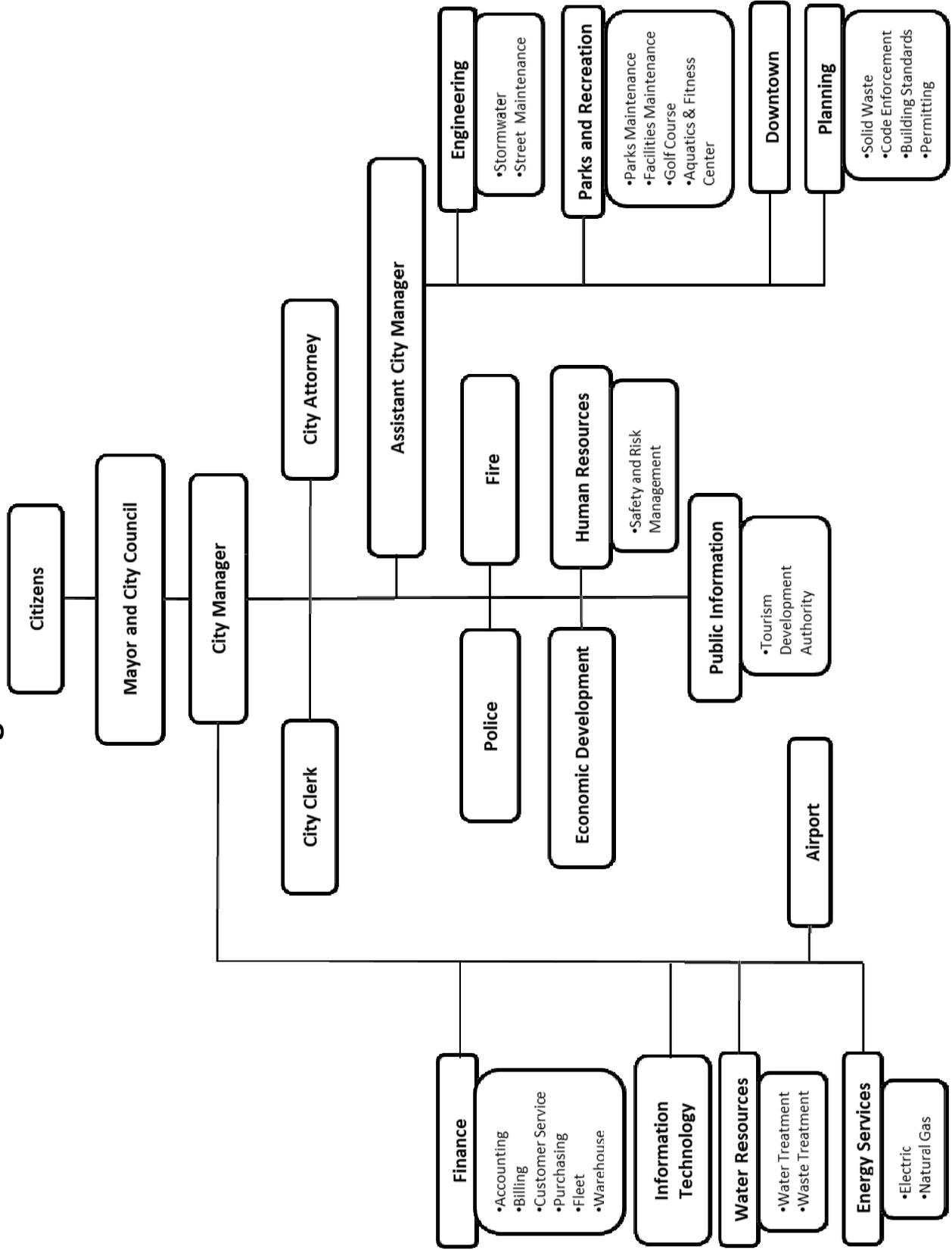
Don D. Mitchell
Director of Energy Services

R. Christopher Platé
Executive Director of Economic Development

Debra C. Reed
Director of Human Resources

Lisa Stiwinter
Director of Planning

City of Monroe, North Carolina Organizational Chart



MARTIN ♦ STARNES & ASSOCIATES, CPAs, P.A.

"A Professional Association of Certified Public Accountants and Management Consultants"

INDEPENDENT AUDITOR'S REPORT

To The Honorable Mayor and
Members of the City Council
City of Monroe, North Carolina

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Monroe, North Carolina, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the City of Monroe ABC Board which represents 88 percent, 87 percent, and 88 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion insofar as it related to the amounts included for the City of Monroe ABC Board, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The financial statements of the City of Monroe ABC Board and the Monroe Tourism Development Authority were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based upon our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Monroe, North Carolina, as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis, the Law Enforcement Officers' Special Separation Allowance Schedule of Funding Progress, the Other Post-Employment Benefits' Schedules of Funding Progress and Employer Contributions, and the Local Government Employee's Retirement System Proportionate Share of Net Pension Liability (Asset) and Contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consist of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary and Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Monroe's basic financial statements. The introductory information, combining and individual fund financial statements, budgetary schedules, other schedules, and statistical section, as well as the accompanying Schedule of Expenditures of Federal and State Awards as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirement, Cost Principles, and Audit Requirements for Federal Awards, and the State Single Audit Implementation Act, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements, budgetary schedules, other schedules, and the Schedule of Expenditures of Federal and State Awards are the responsibility of management and were derived from, and relate directly to, the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements, or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of other auditors, the combining and individual fund financial statements, budgetary schedules, other schedules, and the Schedule of Expenditures of Federal and State Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

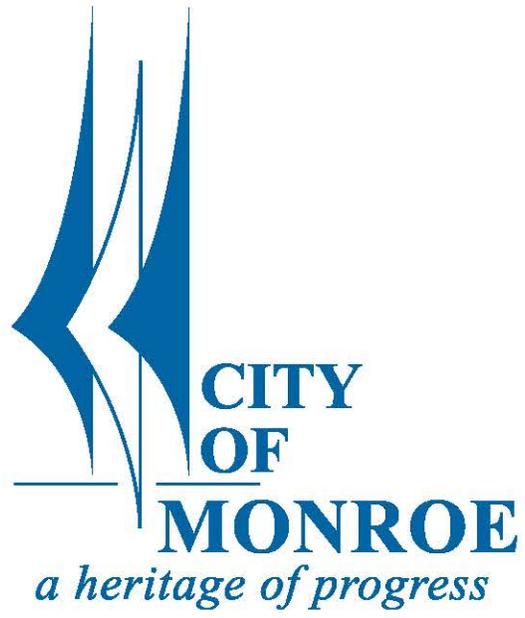
The introductory information and the statistical section have not been subjected to the auditing procedures applied in the audit of basic financial statements and, accordingly, we do not express an opinion or provide assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 25, 2016 on our consideration of the City of Monroe's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit prepared in accordance with *Government Auditing Standards* in considering the City of Monroe's internal control over financial reporting and compliance.

Martin Starnes & Associates, CPAs, P.A.

Martin Starnes & Associates, CPAs, P.A.
Hickory, North Carolina
October 25, 2016



Management’s Discussion and Analysis

As management of the City of Monroe (“the City”), we offer readers of the City’s financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2016. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the City’s financial statements, which follow this narrative.

Financial Highlights

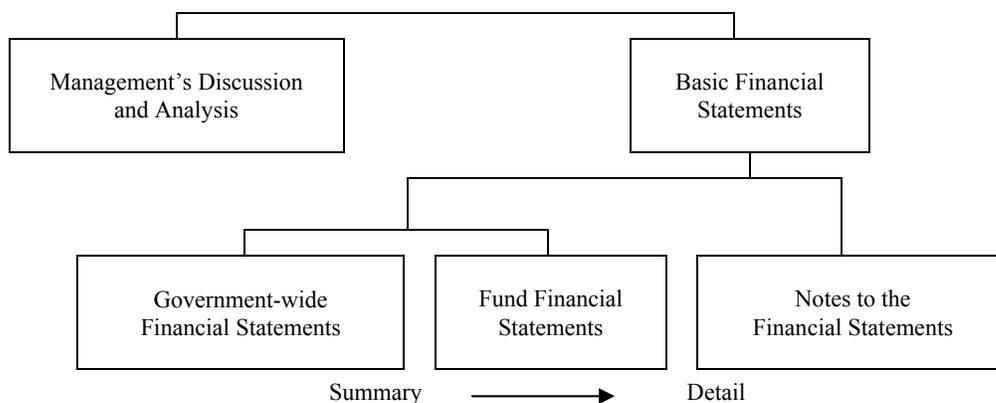
- The assets and deferred outflows of resources of the City of Monroe exceeded its liabilities and deferred inflows of resources at the close of the fiscal year by \$391,635,033 (net position). Of this amount, \$137,598,338 (unrestricted net position) may be used to meet the government’s ongoing obligations to citizens and creditors.
- The government’s total net position increased by \$18,644,571. This increase was the net of an increase in the amount of \$2,294,630 from governmental activities and an increase of \$16,349,941 for business-type activities.
- As of the close of the current fiscal year, the City’s governmental funds reported combined ending fund balances of \$33,567,463, a decrease of \$107,287, in comparison with the prior year. Approximately 17.0 percent of this total amount or \$5,698,322 is non-spendable or restricted by State statute.
- At the end of the current fiscal year, unrestricted fund balance (the total of the assigned and unassigned components of fund balance) for the General Fund was \$23,221,623, or 75.1 percent of total General Fund expenditures for the fiscal year.
- The City’s total debt not including compensated absences and OPEB liability, net of retirements, decreased \$1,424,570 (1.7%) during the current fiscal year. The elements of the decrease were the refinancing of the certificates of participation, which resulted in the retirement of \$26,958,608 and offsetting issuance of limited obligation bonds in the amount of \$30,214,702. Also, included were other debt retirements totaling \$4,680,664.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to City of Monroe’s basic financial statements. The City’s basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and, 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the City through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader’s understanding of the financial condition of the City of Monroe.

Required Components of Annual Financial Report

Figure 1



Basic Financial Statements

The first two statements (Exhibits 1 and 2) in the basic financial statements are the Government-Wide Financial Statements. They provide both short and long-term information about the City's financial status.

The next statements (Exhibits 3 through 10) are Fund Financial Statements. These statements focus on the activities of the individual parts of the City's government. These statements provide more detail than the government-wide statements. There are three parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; and, 3) the proprietary fund statements.

The next section of the basic financial statements is the notes. The Notes to the Financial Statements explain in detail some of the data contained in those statements. After the notes, supplemental information is provided to show details about the City's individual funds. Budgetary information required by the General Statutes also can be found in this part of the statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the City's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the City's financial status as a whole.

The two government-wide statements report the City's net position and how it has changed. Net position is the difference between the City's total assets and deferred outflows of resources and total liabilities and deferred inflows of resources. Measuring net position is one way to gauge the City's financial condition.

The government-wide statements are divided into three categories: 1) governmental activities; 2) business-type activities; and, 3) component units. The governmental activities include most of the City's basic services, such as public safety, parks and recreation, golf course, and general administration. Property taxes and Federal and State grant funds finance most of these activities. The business-type activities are those that the City charges customers to provide. These include the water and sewer, electric, natural gas, stormwater maintenance, solid waste collection, aquatics and fitness, and airport services offered by the City of Monroe. The final category is the component units. Although legally separate from the City, the ABC Board and the Tourism Development Authority are important to the City because the City exercises control over both Boards by appointing their members. The component units are also required to distribute a portion of their profits to the City.

The government-wide financial statements are on Exhibits 1 and 2 of this report.

Fund Financial Statements

The fund financial statements (see Figure 1) provide a more detailed look at the City's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Monroe, like all other governmental entities in North Carolina, uses fund accounting to ensure and reflect compliance (or non-compliance) with finance-related legal requirements, such as North Carolina General Statutes or the City's budget ordinance. All of the funds of City of Monroe can be divided into two categories: Governmental Funds and Proprietary Funds.

Governmental Funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the City’s basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called modified accrual accounting which provides a short-term spending focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the City’s programs. The relationship between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

The City of Monroe maintains eight individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund which is considered to be a major fund. Data from the other seven governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. These other seven governmental funds are made up of two capital projects funds, a capital reserve fund, and four special revenue funds including Community Development, Downtown Monroe, State Grant Programs, and Monroe-Union County Economic Development.

The City of Monroe adopts an annual budget for its General Fund, as required by North Carolina General Statutes. The budget is a legally adopted document that incorporates input from the citizens of the City, the management of the City, and the decisions of the Council about which services to provide and how to pay for them. It also authorizes the City to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the City complied with the budget ordinance and whether or not the City succeeded in providing the services as planned when the budget was adopted. The budgetary comparison statement uses the budgetary basis of accounting and is presented using the same format, language, and classifications as the legal budget document. The statement shows four columns: 1) the original budget as adopted by the Council; 2) the final budget as amended by the Council; 3) the actual resources, charges to appropriations, and ending balances in the General Fund; and, 4) the difference or variance between the final budget and the actual resources and charges. To account for the difference between the budgetary basis of accounting and the modified accrual basis, a reconciliation showing the differences in the reported activities is shown at the end of the budgetary statement.

Proprietary Funds – The City of Monroe maintains two types of proprietary funds: enterprise and internal service. Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water and sewer, electric, natural gas, aquatics and fitness center, stormwater, sanitation, and airport operations. These funds are the same as those functions shown in the business-type activities in the Statement of Activities.

Internal service funds are an accounting tool used to accumulate and allocate costs internally among various functions. The City utilizes an Internal Service Fund for its health, worker’s compensation, and property and casualty insurance. Because services accounted for in the Internal Service Fund predominately benefit governmental rather than business-type functions, it has been included within the governmental activities in the government-wide financial statements.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements begin on page 36 of this report.

Other Information – In addition to the basic financial statements and accompanying notes, this report includes certain required supplementary information concerning the City of Monroe’s progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found beginning on page 93 of this report.

Interdependence with Other Entities - The City depends on financial resources flowing from, or associated with, both the Federal Government and the State of North Carolina. Because of this dependency, the City is subject to changes in specific flows of intergovernmental revenues based on modifications to Federal and State laws and Federal and State appropriations. It is also subject to changes in investment earnings and asset values associated with U.S. Treasury Securities because of actions by foreign government and other holders of publicly held U.S. Treasury Securities.

Government-Wide Financial Analysis

The following is a summary of the City’s net position for governmental and business-type activities for the current year as compared to the prior year. For more detail see the Statement of Net Position on page 18-19.

**City of Monroe’s Net Position
Figure 2**

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Current and other assets	\$42,113,567	\$43,193,964	\$131,104,394	\$119,086,908	\$173,217,961	\$162,280,872
Capital assets	74,875,264	73,342,448	253,638,990	251,868,478	328,514,254	325,210,926
Deferred outflows of resources	1,099,306	1,116,743	4,384,909	826,122	5,484,215	1,942,865
Total assets and deferred outflows of resources	118,088,137	117,653,155	389,128,293	371,781,508	507,216,430	489,434,663
Long-term liabilities outstanding	16,028,027	14,327,683	80,162,366	79,280,340	96,190,393	93,608,023
Other liabilities	4,681,629	4,616,945	13,237,975	11,516,395	17,919,604	16,133,340
Deferred inflows of resources	1,021,621	4,646,297	449,779	2,056,541	1,471,400	6,702,838
Total liabilities and deferred inflows of resources	21,731,277	23,590,925	93,850,120	92,853,276	115,581,397	116,444,201
Net position:						
Net investment in capital assets	68,979,453	69,134,579	177,672,688	172,158,901	246,652,141	241,293,480
Restricted	7,384,554	10,499,016	-	-	7,384,554	10,499,016
Unrestricted	19,992,853	14,428,635	117,605,485	106,769,331	137,598,338	121,197,966
Total net position	\$96,356,860	\$94,062,230	\$295,278,173	\$278,928,232	\$391,635,033	\$372,990,462

The assets and deferred outflows of the City of Monroe exceeded liabilities and deferred inflows by \$391,635,033 as of June 30, 2016. Of the City’s total net position, \$246,652,141 (63.0%) reflects its investment in capital assets (e.g. land, buildings, machinery, and equipment). less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City’s investment in its capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities.

An additional portion of the City’s net position, \$7,384,554, represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$137,598,338 (35.1%) is unrestricted. This amount may be used at the City’s discretion in meeting its ongoing obligations to citizens and creditors.

The City’s net position has increased by \$18,644,571 during the current fiscal year. During the current fiscal year, net position for governmental activities increased \$2,294,630 from the prior fiscal year for an ending balance of \$96,356,860. The increase in the net position of governmental activities is primarily the result of increased revenue collections that include increased investment earnings, ad valorem tax and

sales tax collections, and savings realized from less than anticipated operating expenses specifically in personnel expenses. The net position for business-type activities increased \$16,349,941. The biggest part of this increase was due to increased cash provided by operating activities in the City's electric, natural gas, and water and sewer operations.

9At the end of the current fiscal year, the City of Monroe is able to report positive balances in all reported categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation held true for the prior fiscal year.

The following is a summary of the City's governmental and business-type activities for Fiscal Year 2016, including revenues and expenses, with a comparison to the prior year. For more detail see the Statement of Activities on page 20-21.

**City of Monroe's Changes in Net Position
Figure 3**

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Revenues:						
Program revenues:						
Charges for services	\$9,072,458	\$8,187,601	\$103,918,352	\$109,847,282	\$112,990,810	\$118,034,883
Operating grants and contributions	2,029,170	2,264,635	-	-	2,029,170	2,264,635
Capital grants and contributions	165,000	196,406	2,517,594	139,724	2,682,594	336,130
General revenues:						
Property taxes, levied for a specific purpose	19,604,789	19,374,635	-	-	19,604,789	19,374,635
Local option sales tax	5,248,826	5,428,591	-	-	5,248,826	5,428,591
Utility sales taxes	2,905,588	2,812,729	-	-	2,905,588	2,582,909
Motor vehicle taxes	140,103	143,319	-	-	140,103	211,482
Sales taxes	496,655	568,005	-	-	496,655	568,005
Gross receipts tax	76,867	68,163	-	-	76,867	1,108,839
Other	2,525,611	2,654,326	5,420,951	1,991,093	7,946,562	3,766,400
Total revenues	42,265,067	41,698,410	111,856,897	111,978,099	154,121,964	153,676,509
Expenses:						
General government	\$7,646,234	\$4,929,105	\$ -	\$ -	\$7,646,234	\$4,929,105
Transportation	5,214,831	5,206,654	-	-	5,214,831	5,206,654
Public safety	19,674,852	21,069,376	-	-	19,674,852	21,069,376
Culture and recreation	5,389,292	5,541,200	-	-	5,389,292	5,541,200
Economic and physical development	2,070,352	1,133,778	-	-	2,070,352	1,133,778
Interest in long-term debt	199,613	186,071	-	-	199,613	186,071
Water and sewer	-	-	12,281,287	10,359,757	12,281,287	10,359,757
Electrical	-	-	58,077,991	60,881,067	58,077,991	60,881,067
Natural Gas	-	-	13,595,308	13,790,431	13,595,308	13,790,431
Aquatics and Fitness Center	-	-	3,817,519	3,652,309	3,817,519	3,652,309
Stormwater	-	-	1,878,917	1,837,878	1,878,917	1,837,878
Solid waste	-	-	2,302,857	2,178,431	2,302,857	2,178,431
Airport	-	-	3,328,340	3,404,739	3,328,340	3,404,739
Total expenses	40,195,174	38,066,184	95,282,219	96,104,612	135,477,393	134,170,796
(Decrease) Increase in net position before transfers	2,069,893	3,632,226	16,574,678	15,873,487	18,644,571	19,505,713
Transfers	224,737	(1,267,311)	(224,737)	1,267,311	-	-
(Decrease) Increase in net position	2,294,630	2,364,915	16,349,941	17,140,798	18,644,571	19,505,713
Net position, beginning as previously stated	-	94,488,107	-	263,023,758	-	357,511,865
Prior Period Adjustment	-	(2,790,792)	-	(1,236,324)	-	(4,027,116)
Net position, beginning as restated	94,062,230	91,697,315	278,928,232	261,787,434	372,990,462	353,484,749
Net position, ending	\$93,356,860	\$94,062,230	\$295,278,173	\$278,928,232	\$391,635,033	\$372,990,462

Governmental Activities – Governmental activities increased the City of Monroe’s net position by \$2,294,630. Key elements of this net increase are as follows:

- The increase of \$884,857 in Charges for Services consisted of an increase in building permit fee revenue of \$327,271 and an allocation of Internal Service Fund revenue that was allocated to all functions/programs.
- Property taxes increased by \$230,154. This past year was a property revaluation year for the City. The total assessed value decreased slightly, but by adopting a revenue-neutral tax rate, the revenue received remained consistent.
- The decrease of \$235,465 in Operating Grants and Contributions was due to a one-time \$75,000 grant from the Charlotte Regional Transportation Planning Organization for an update to the transportation portion of the land development plan in 2015, a decrease of \$107,000 in reimbursements from school resource officer reimbursements due to a staffing change and a decrease of \$61,000 due to the suspension of the police federal equitable sharing program.
- Expenses increased in General Government due to an incentive grant in the form of a land conveyance to ATI Specialty Materials.
- Public Safety expenses went down due to one-time capital equipment purchases that were included in 2015.

Business-Type Activities – Business-type activities increased the City of Monroe’s net position by \$16,349,941. Key elements of this net increase are as follows:

- Charges for Services decreased year over year by \$5,928,930 primarily due to the net of the following items:
 - Decreased energy sales in the amount of \$6,650,166 resulting from a mild winter.
 - Monthly dues and joining fees increased by \$263,000 at the Monroe Aquatics and Fitness Center.
 - Impact fees for the Water and Sewer Fund were up by \$314,814.
 - Fuel sales at the Charlotte-Monroe Executive Airport were down by \$426,649.
- Water and sewer expenses increased due to infrastructure renewal.
- Electric expense decreased significantly due to decreased demand because of a mild winter. The decreased demand results in lower power purchases and offsetting sales.
- Natural Gas expense decreased for the same reason, a mild winter. The decreased demand resulted in lower gas purchases and offsetting sales.

Financial Analysis of the City’s Funds

As noted earlier, the City of Monroe uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds – The focus of the City of Monroe’s governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing the City’s financing requirements. Specifically, unassigned fund balance can be a useful measure of a government’s net resources available for spending at the end of the fiscal year.

At June 30, 2016, the governmental funds of the City of Monroe reported a combined fund balance of \$33,567,463, which is a decrease of \$107,287 from last year’s total of \$33,674,750. Of the governmental funds combined ending fund balances, \$4,336,962 represents unassigned fund balance and is available for spending at the City’s discretion.

The remainder of fund balance is classified as follows:

- 1). Non-spendable - to indicate that it is not available for spending, as it is not in spendable form (\$912,554);
- 2). Restricted - to indicate that it is restricted to specific purposes as imposed by law (\$7,550,889);
- 3). Committed - to indicate that it can only be used for a specific purpose as determined by a formal City Council action (\$1,690,213);
- 4). Assigned - to indicate that it is intended to be used for a specific purpose (\$19,076,845).

More information about fund balance is available in section 1.E.12 and section VIII. in the notes to the financial statements.

The General Fund is the chief operating fund of the City of Monroe. As of June 30, 2016, the fund balance in the General Fund was \$29,969,415, an increase of \$2,906,647, in comparison with the prior year. Of the total fund balance in the General Fund, \$4,336,962 (14.5%) was unassigned fund balance. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 14% of total General Fund expenditures, while total fund balance represents 97.0% of that same amount. In addition to unassigned fund balance, \$9,857,815 is reserved by a minimum fund balance policy that has been adopted by the City Council. Revenues exceeded expenditures prior to transfers by \$3,726,528 due to revenue exceeding projections and savings in expenditures. Transfers of available fund balance were primarily for airport capital projects, airport operations, and airport debt retirement.

The Other Government Funds which consist of the Capital Projects Fund, Occupancy Tax Projects Fund, a Governmental Capital Reserve Fund, and special revenue funds for Community Development, Downtown Monroe, State Grant Programs, and Monroe-Union County Economic Development also impact the total fund balance for governmental funds. There are two reasons for the decrease of \$3,013,934 in this category. The first and primary reason is the spend down of loan proceeds received in 2015 in the Capital Fund in the amount of \$4,400,000 to fund the construction of Fire Station #4. The second reason is spending in the Occupancy Tax Project Fund for the purchase of property for the Center Theatre expansion and the purchase and improvements to the building for a future science center. Funds were also transferred within the category from the Governmental Capital Reserve Fund to the Capital Projects Fund to begin greenway construction.

Proprietary Funds – The City of Monroe's proprietary funds provide the same type of information found in the government-wide statements, but in more detail. The table below presents the unrestricted net position and the growth in total net position for all proprietary funds.

City of Monroe's Unrestricted Net Position

Figure 4

	Unrestricted Net Position		Change in Total Net Position	
	2016	2015	2016	2015
Water and Sewer	\$33,399,119	\$29,112,051	\$6,145,409	\$6,532,471
Electric	57,188,467	53,261,524	4,557,468	5,863,320
Natural Gas	22,364,590	21,490,989	1,910,700	4,737,284
Airport	1,196,637	601,311	2,720,869	(449,719)
Aquatics and Fitness Center	1,652,680	1,166,027	269,225	92,906
Stormwater	1,052,826	870,577	331,348	332,652
Solid Waste	613,510	513,112	31,006	(2,149)

Proprietary Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The City's major proprietary funds are water and sewer, electric, natural gas, and airport. Minor proprietary funds include Aquatics and Fitness Center, Stormwater, and Solid Waste Funds.

The Water and Sewer Fund accounts for the provision of potable water and sewer service to City and non-City residents. All activities necessary to the provision of these services are accounted for in this fund, including, but not limited to, administration, plant, and line maintenance. As of June 30, 2016, the City of Monroe's Water Fund reported a total net position of \$90,715,550, an increase of \$6,145,409 in comparison with the prior year. Total operating revenues increased by 2%, mainly due to higher than anticipated collection of water and sewer capacity fees. Non-operating revenues also came in higher than anticipated mainly due to earnings on investments. The City also received grant funds from the Golden Leaf Foundation to support expansion of water and sewer infrastructure for a local manufacturer in the amount of \$280,000.

The Electric Fund accounts for the provision of electric service to City and non-City residents. All activities necessary to the provision of these services are accounted for in this fund, including, but not limited to, administration, plant, and line maintenance. As of June 30, 2016, the City of Monroe's Electric Fund reported a total net position of \$117,291,444, an increase of \$4,557,468 in comparison with the prior year. Electric operating revenues decreased by 4.9% since last fiscal year primarily due to mild weather during fall, spring, and winter. Savings of \$2,779,268 were realized in the cost of purchased power due to customer's lower demand for electricity. Overall operating income totaled \$5,364,383.

The Natural Gas Fund accounts for the provision of natural gas service to City and non-City residents. All activities necessary to the provision of these services are accounted for in this fund, including, but not limited to administration, plant, and line maintenance. As of June 30, 2016, the City of Monroe's Natural Gas Fund reported total net position of \$50,965,302, an increase of \$1,910,700 in comparison with the prior year. Natural gas operating revenues were down by 20% from the prior year due to decreased consumption of natural gas attributable to a mild winter. This lower consumption produced considerable savings in the cost of natural gas purchased in the amount of \$1,757,374. Overall operating income was \$2,522,682.

The Airport Fund accounts for the operation of the Charlotte-Monroe Executive Airport. As of June 30, 2016, the City of Monroe's Airport Fund reported a total net position of \$24,799,560, an increase of \$2,720,869 in comparison with the prior year. The main cause for the increase was capital grants received during the fiscal year. Federal grants payments were received in the amount of \$1,004,699 for Airport Extended Runway Safety Area (ERSA) and \$1,168,876 for runway number 5 glideslope improvements.

General Fund Budgetary Highlights

During the fiscal year, the City of Monroe revised the budget on several occasions. Generally, budget amendments are either amendments made to adjust the estimates that are used to prepare the original budget ordinance once updated information is available or amendments made to recognize new funding amounts from external sources, such as Federal and State grants.

Total amendments to the General Fund increased expenditures by \$2,918,732 or 8.9%. The key differences between the original budget and the final amended budget can be briefly summarized as follows:

- Funds were appropriated for prior year encumbrances in the amount of \$550,997 and unspent appropriations (various grants, police equitable sharing, and outside agencies), \$839,200.
- General Government funds were appropriated for downtown development \$415,219 and an economic development grant, \$1,058,662.

Revenues exceeded final budget by \$3,016,747. This was primarily due to increased collections for current and prior year taxes and penalties. Other excess funds the City received included unrestricted intergovernmental distributions, building permits, and investment earnings.

Expenditures were under budget by \$4,877,507. Expenses were down primarily due to savings realized from vacant positions and turnover totaling approximately \$729,691, capital purchases of \$1,301,468, and various savings in other operating accounts. Expenditures were 86.4% of the final amended expenditure budget. \$1,731,442 was carried over to fiscal year 2017 for items that were not complete at fiscal year-end.

Capital Assets

The following is a summary of the City of Monroe’s capital assets, net of depreciation for governmental and business-type activities for the current year, with a comparison to the prior year. Additional information on the City of Monroe’s capital assets can be found in Note IV.A.5 on pages 56 - 62 of this report.

**City of Monroe’s Capital Assets
(Net of Depreciation)
Figure 5**

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Land and land improvements	\$5,352,022	\$5,177,435	\$15,806,660	\$16,664,916	\$21,158,682	\$21,842,351
Buildings and improvements	16,454,701	11,971,487	48,365,477	50,056,845	64,820,178	62,028,332
Equipment	1,407,663	1,508,660	2,989,691	3,103,500	4,397,354	4,612,160
Vehicles and motorized equipment	4,245,895	4,358,645	2,764,292	2,616,330	7,010,187	6,974,975
Other Intangibles	153,823	72,664	175,121	694,899	328,944	767,563
Infrastructure	46,600,810	48,430,464	172,726,756	172,978,374	219,327,566	221,408,838
Construction in progress	660,350	1,823,093	10,810,993	5,753,614	11,471,343	7,576,707
Total	\$74,875,264	\$73,342,448	\$253,638,990	\$251,868,478	\$328,514,254	\$325,210,926

The City of Monroe’s investment in capital assets for its governmental and business–type activities as of June 30, 2016 totals \$328,514,254 (net of accumulated depreciation). These assets include buildings, roads and bridges, land, enterprise systems infrastructure, machinery and equipment, park facilities, and vehicles. The total increase in the City’s investment in capital assets for the current fiscal year was \$3,303,328. Major capital asset events during the year included the following:

- Fire Station #4
- Purchase of buildings in Downtown Monroe for revitalization
- Streetscape Phase IIIB
- Secret Shortcut sidewalk
- Water and sewer infrastructure renewal
- Electric line installation and replacement
- Land purchase for electric and natural gas

Construction in progress totaling \$11,471,343 has increased slightly from last year. New projects included in this amount are as follows:

- Occupancy Tax – Science Center building rehab/design
- Water – Aeropoint water and sewer main extension
- Stormwater - Quail and Oakhill Drive drainage improvements
- Electric – Electric system expansion, renewal and replacement projects, and fiber optic network extensions. Construction of speculative building #4 has also begun.
- Natural Gas – system expansion and utility relocation for Highway 74 bypass
- Airport – construction of the runway safety area and glideslope improvements.

Debt Administration

The following is a summary of the City’s long-term debt for governmental and business-type activities for the current year with a comparison to the prior year. Additional information on long-term debt can be found in note IV.B.8 beginning on page 79 of this report.

City of Monroe’s Outstanding Debt
Figure 6

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Install purchase obligations	\$6,357,269	\$7,605,075	\$153,909	\$360,872	\$6,511,178	\$7,965,947
Revenue bonds	-	-	38,527,795	\$41,001,409	38,527,795	\$41,001,409
State revolving loans	-	-	8,717,810	\$9,470,091	8,717,810	\$9,470,091
Certificates of participation	-	-	2,250,000	\$29,208,608	2,250,000	\$29,208,608
Limited Obligation Bonds	-	-	30,214,702	-	30,214,702	\$29,208,608
Total	<u>\$6,357,269</u>	<u>\$7,605,075</u>	<u>\$79,864,216</u>	<u>\$80,040,980</u>	<u>\$86,221,485</u>	<u>\$87,646,055</u>

As of June 30, 2016, the City of Monroe had total debt outstanding of \$86,221,485. The City’s bonded debt, \$38,527,795, represents bonds secured by the combined revenues of the major business-type funds, which include water and sewer, electric, natural gas, and airport. The certificates of participation were issued to fund the construction of a natural gas pipeline. The certificates of participation were refinanced this past year and replaced with limited obligation bonds. This transaction saved the City \$4,514,919 over the life of the remaining term. The City’s total debt, net of retirements, decreased \$1,424,570 during the fiscal year. The elements of the decrease were the refinancing of the certificates of participation which resulted in the retirement of \$26,958,608 and the offsetting issuance of limited obligation bonds in the amount of \$30,214,702. Also included were other debt retirements totaling \$4,680,664.

The City of Monroe has an A2 bond rating from Moody’s Investor Service and A+ rating from Standard & Poor’s Rating Services for the Combined Enterprise Fund Revenue Bonds. The City also has an Aa3 rating from Moody’s Investor Service and AA rating from Standard and Poor’s Rating Services for the Limited Obligation Bonds. These ratings are indications of the sound financial condition and stable outlook of the City of Monroe.

North Carolina General Statutes limit the amount of general obligation debt that a unit of government can issue to eight percent of the total assessed value of taxable property located within that government’s boundaries. The legal debt margin for the City of Monroe is \$231,398,673.

Economic Factors and Next Year's Budgets and Rates

The following key economic indicators reflect the growth and prosperity of the City.

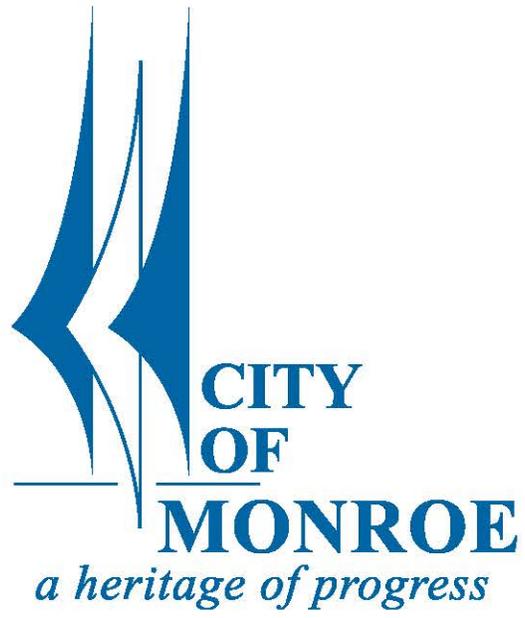
- The annual unemployment rate for the City of Monroe has dropped to 4.9%, which is a decrease of 0.7% from last year. This rate is higher than Union County's rate of 4.5%, but less than the State's average rate of 5.1%.
- The total tax levy increased 3.7% from Fiscal Year 2015 to Fiscal Year 2016 along with the tax collection rate by 0.6%.
- Population increased 0.9% from 34,032 in 2015 to 34,323 in 2016.

Governmental Activities – The City passed a revenue neutral property tax rate of .5863 for Fiscal Year 2017 as a result of County-wide property revaluation. The economic conditions that form the foundation of the City's revenues for the upcoming year indicate some improvement in sales tax and other consumer oriented revenues. The vehicle tax was increased from \$5 to \$30 per vehicle to significantly improve the pavement conditions of City streets. Positive economic conditions continue and the City's revenues for the upcoming year will increase from the prior year. The City of Monroe's Fiscal Year 2017 budget increased by approximately 3.7% with General and Governmental Funds increasing by 10.7% and business-type funds increasing by 1.0% over their current year budgets. In the Fiscal Year 2017 budget, we continue to support initiatives that cultivate work force stability, address deferred maintenance, and implement projects that enhance our community. In the previous fiscal year, the City completed a job classification and compensation study. The Fiscal Year 2017 budget includes funding to implement phase one of three of the study's recommended pay plan modifications. This will increase employees pay, ensuring the ability to hire and retain experienced qualified employees. Next year's budget also includes adding new positions in Customer Service, Warehouse, Building Inspections, Planning and Economic Development to handle increased activity and customer demand. Funded projects to enhance the community include remodeling the airport, renovations to a local historic theater, and a new housing rehabilitation program. Also included is continuing funding for the demolition of dilapidated housing, greenway improvements, and the City's beautification program. The budget preserves nearly \$4 million of unassigned fund balance for the future capital needs of the City.

Business-Type Activities – Water and sewer rates were increased by 2% each to plan for the significant anticipated cost of future capital projects and necessary system improvements. Electric, natural gas, solid waste, and stormwater rates remained the same. With the extensive planning within our water, sewer, electric, and natural gas services, the City of Monroe stands alone in Union County to meet any and all residential and industrial development needs. Being ready and able to meet these needs puts the City of Monroe in an excellent position to grow our City as the economic recovery progresses.

Requests for Information

This report is designed to provide an overview of the City's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the City of Monroe Department of Finance at 300 West Crowell Street, Monroe, North Carolina, 28112, or visit the City's website at www.monroenc.org.



Basic Financial Statements

The Basic Financial Statements provide a summary overview of the financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information at June 30, and the respective changes in financial position and cash flows, where appropriate for the year then ended.

- Government-Wide Financial Statements
 - Fund Financial Statements
 - Governmental Fund Financial Statements
 - Proprietary Fund Financial Statements
 - Notes to Financial Statements
 - Required Supplemental Information
-
-

CITY OF MONROE, NORTH CAROLINA

STATEMENT OF NET POSITION
JUNE 30, 2016

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	City of Monroe ABC Board	Monroe Tourism Development Authority
Assets:					
Current assets:					
Cash and cash equivalents	\$ 35,889,741	\$ 112,579,995	\$ 148,469,736	\$ 762,169	\$ 199,408
Taxes receivable	967,171	-	967,171	-	-
Accounts receivable	707,379	12,114,796	12,822,175	-	56,356
Note receivable - short-term	52,203	-	52,203	-	-
Internal balances - short-term	(137,656)	137,656	-	-	-
Due from other governments	2,890,896	-	2,890,896	-	-
Due from component units	61,388	-	61,388	-	-
Inventories	217,229	3,884,897	4,102,126	323,698	1,441
Prepays	815,890	47,723	863,613	15,963	11,702
Cash and cash equivalents - restricted	1,298,590	584,532	1,883,122	-	-
Total current assets	42,762,831	129,349,599	172,112,430	1,101,830	268,907
Non-current assets:					
Note receivable	1,105,531	-	1,105,531	-	-
Internal balances - long term	(1,754,795)	1,754,795	-	-	-
Capital assets:					
Land, non-depreciable improvements, and construction in progress	6,012,372	26,617,653	32,630,025	317,013	-
Other capital assets, net of depreciation	68,862,892	227,021,337	295,884,229	599,961	-
Total capital assets	74,875,264	253,638,990	328,514,254	916,974	-
Total non-current assets	74,226,000	255,393,785	329,619,785	916,974	-
Total assets	116,988,831	384,743,384	501,732,215	2,018,804	268,907
Deferred Outflows of Resources:					
Contributions to pension plan in current fiscal year	1,099,306	486,995	1,586,301	23,847	-
Charge on debt defeasance	-	3,897,914	3,897,914	-	-
Total deferred outflows of resources	1,099,306	4,384,909	5,484,215	23,847	-
Liabilities:					
Current liabilities:					
Accounts payable and accrued liabilities	1,569,242	7,810,613	9,379,855	414,281	19,355
Due to primary government	-	-	-	43,269	18,119
Current portion of long-term liabilities	2,632,256	4,774,663	7,406,919	-	-
Unearned revenue	2,098	68,168	70,266	-	-
Payable from restricted assets	69,045	584,532	653,577	-	-
Property claims liability	85,671	-	85,671	-	-
Workers' compensation claims	3,915	-	3,915	-	-
Healthcare benefits claims	319,402	-	319,402	-	-
Total current liabilities	4,681,629	13,237,976	17,919,605	457,550	37,474
Non-current liabilities:					
Net pension liability	1,341,372	594,230	1,935,602	-	-
Pension obligation	425,955	-	425,955	18,491	-
OPEB liability	8,394,979	3,719,387	12,114,366	-	-
Due in more than one year	5,865,721	75,848,748	81,714,469	-	-
Total non-current liabilities	16,028,027	80,162,365	96,190,392	18,491	-
Total liabilities	20,709,656	93,400,341	114,109,997	476,041	37,474

The notes to the financial statements are an integral part of this statement.

CITY OF MONROE, NORTH CAROLINA

STATEMENT OF NET POSITION
JUNE 30, 2016

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	City of Monroe ABC Board	Monroe Tourism Development Authority
Deferred Inflows of Resources:					
Pension deferrals	1,015,299	449,779	1,465,078	19,596	-
Other deferred inflows	6,322	-	6,322	-	-
Total deferred inflows of resources	1,021,621	449,779	1,471,400	19,596	-
Net Position:					
Net investment in capital assets	68,979,453	177,672,688	246,652,141	916,974	-
Restricted for:					
Stabilization by State statute	4,785,768	-	4,785,768	-	56,356
Public safety	680,745	-	680,745	-	-
Transportation	816,963	-	816,963	-	-
Occupancy tax capital projects	904,414	-	904,414	-	-
Economic development	196,664	-	196,664	126,594	-
Tourism promotion	-	-	-	-	161,934
Unrestricted	19,992,853	117,605,485	137,598,338	503,446	13,143
Total net position	\$ 96,356,860	\$ 295,278,173	\$ 391,635,033	\$ 1,547,014	\$ 231,433

The notes to the financial statements are an integral part of this statement.

CITY OF MONROE, NORTH CAROLINA

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General government	\$ 7,646,234	\$ 2,374,477	\$ -	\$ -
Transportation	5,214,831	374,890	971,652	165,000
Public safety	19,674,852	4,589,313	317,780	-
Culture and recreation	5,389,292	1,733,778	192,723	-
Economic and physical development	2,070,352	-	547,015	-
Interest on long-term debt	199,613	-	-	-
Total governmental activities	<u>40,195,174</u>	<u>9,072,458</u>	<u>2,029,170</u>	<u>165,000</u>
Business-Type Activities:				
Water and sewer	12,281,287	16,743,417	-	280,000
Electric	58,077,991	62,607,478	-	-
Natural gas	13,595,308	14,484,524	-	62,156
Aquatics and Fitness Center	3,817,519	4,012,978	-	-
Stormwater	1,878,917	2,157,871	-	-
Solid waste	2,302,857	2,312,207	-	1,150
Airport	<u>3,328,340</u>	<u>1,599,877</u>	<u>-</u>	<u>2,174,288</u>
Total business-type activities	<u>95,282,219</u>	<u>103,918,352</u>	<u>-</u>	<u>2,517,594</u>
Total primary government	<u>\$ 135,477,393</u>	<u>\$ 112,990,810</u>	<u>\$ 2,029,170</u>	<u>\$ 2,682,594</u>
Component Units:				
ABC Board	\$ 4,288,933	\$ 4,289,025	\$ -	\$ -
Tourism Development Authority	<u>516,936</u>	<u>-</u>	<u>603,262</u>	<u>-</u>
Total component units	<u>\$ 4,805,869</u>	<u>\$ 4,289,025</u>	<u>\$ 603,262</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MONROE, NORTH CAROLINA

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016

Functions/Programs	Net (Expense) Revenue and Changes in Net Position				
	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	City of Monroe ABC Board	Monroe Tourism Development Authority
Primary Government:					
Governmental Activities:					
General government	\$ (5,271,757)	\$ -	\$ (5,271,757)	\$ -	\$ -
Transportation	(3,703,289)	-	(3,703,289)	-	-
Public safety	(14,767,759)	-	(14,767,759)	-	-
Culture and recreation	(3,462,791)	-	(3,462,791)	-	-
Economic and physical development	(1,523,337)	-	(1,523,337)	-	-
Interest on long-term debt	(199,613)	-	(199,613)	-	-
Total governmental activities	(28,928,546)	-	(28,928,546)	-	-
Business-Type Activities:					
Water and sewer	-	4,742,130	4,742,130	-	-
Electric	-	4,529,487	4,529,487	-	-
Natural gas	-	951,372	951,372	-	-
Aquatics and Fitness Center	-	195,459	195,459	-	-
Stormwater	-	278,954	278,954	-	-
Solid waste	-	10,500	10,500	-	-
Airport	-	445,825	445,825	-	-
Total business-type activities	-	11,153,727	11,153,727	-	-
Total primary government	(28,928,546)	11,153,727	(17,774,819)	-	-
Component Units:					
ABC Board	-	-	-	92	-
Tourism Development Authority	-	-	-	-	86,326
Total component units	-	-	-	92	86,326
General Revenues:					
Taxes:					
Property taxes, levied for general purpose	19,604,789	-	19,604,789	-	-
Sales and use tax	5,248,826	-	5,248,826	-	-
Utility sales taxes	2,905,588	-	2,905,588	-	-
Motor vehicle tax	140,103	-	140,103	-	-
Beer & wine and telecommunications taxes	496,655	-	496,655	-	-
Gross receipts tax	76,867	-	76,867	-	-
Unrestricted investment earnings (loss)	1,946,099	5,143,899	7,089,998	842	-
Interest earnings on interfund loans	-	39,105	39,105	-	-
Miscellaneous	579,512	237,947	817,459	-	-
Gain (loss) on sale of capital assets	-	-	-	(834)	-
Total general revenues	30,998,439	5,420,951	36,419,390	8	-
Transfers	224,737	(224,737)	-	-	-
Total general revenues and transfers	31,223,176	5,196,214	36,419,390	8	-
Change in net position	2,294,630	16,349,941	18,644,571	100	86,326
Net Position:					
Beginning of year, July 1	94,062,230	278,928,232	372,990,462	1,546,914	145,107
End of year, June 30	\$ 96,356,860	\$ 295,278,173	\$ 391,635,033	\$ 1,547,014	\$ 231,433

The notes to the financial statements are an integral part of this statement.

**BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2016**

	<u>General</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets:			
Cash and cash equivalents	\$ 28,116,055	\$ 3,538,532	\$ 31,654,587
Receivables:			
Taxes	964,657	2,514	967,171
Accounts	437,783	14,077	451,860
Due from other governments	2,890,769	127	2,890,896
Due from component unit	43,269	18,119	61,388
Inventories	217,229	-	217,229
Prepays	684,094	11,231	695,325
Cash and cash equivalents - restricted	816,963	461,458	1,278,421
Total assets	<u>\$ 34,170,819</u>	<u>\$ 4,046,058</u>	<u>\$ 38,216,877</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances:			
Liabilities:			
Accounts payable and accrued liabilities	\$ 1,123,746	\$ 445,496	\$ 1,569,242
Accounts payable to be paid from restricted assets	48,876	-	48,876
Due to other funds	163,372	-	163,372
Prepaid privilege license	2,098	-	2,098
Advances from other funds	1,591,423	-	1,591,423
Total liabilities	<u>2,929,515</u>	<u>445,496</u>	<u>3,375,011</u>
Deferred Inflows of Resources	<u>1,271,889</u>	<u>2,514</u>	<u>1,274,403</u>
Fund Balances:			
Non-spendable:			
Inventories	217,229	-	217,229
Prepays	684,094	11,231	695,325
Restricted:			
Stabilization by State Statute	4,348,761	437,007	4,785,768
Public safety	680,745	-	680,745
Transportation	816,963	-	816,963
Occupancy tax capital projects	-	904,414	904,414
Economic development	-	196,664	196,664
Capital projects	-	166,335	166,335
Committed:			
Culture and recreation	-	40,000	40,000
Capital projects	-	1,650,213	1,650,213
Assigned:			
Minimum fund balance requirement	9,857,815	-	9,857,815
Airport grant acceptance	1,413,178	-	1,413,178
Airport operations - 5-year subsidy	1,250,000	-	1,250,000
Street resurfacing - 5-year program	1,500,000	-	1,500,000
Subsequent year's expenditures	4,863,668	-	4,863,668
Community development	-	56,562	56,562
Downtown Monroe	-	135,622	135,622
Unassigned	4,336,962	-	4,336,962
Total fund balances	<u>29,969,415</u>	<u>3,598,048</u>	<u>33,567,463</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 34,170,819</u>	<u>\$ 4,046,058</u>	<u>\$ 38,216,877</u>

The notes to the financial statements are an integral part of this statement.

**RECONCILIATION OF GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
JUNE 30, 2016**

	Total Governmental Funds
	<u> </u>
Amounts reported for governmental activities in the Statements of Net Position are different because:	
Fund balances - total governmental funds (Exhibit 3)	\$ 33,567,463
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Gross capital assets at historical cost	\$ 144,093,005
Accumulated depreciation	<u>(69,217,741)</u>
	74,875,264
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.	
Pension obligation	(425,955)
Note receivable from outside party	1,157,734
Net pension liability-LGERS	(1,341,372)
Contributions to the pension plan in the current fiscal year are deferred outflows of resources on the Statement of Net Position.	1,099,306
Internal service funds are used by management to charge the costs of health and dental insurance to individual funds. The current assets and liabilities of the Internal Service Fund are included in governmental activities in the Statement of Net Position.	2,561,831
Internal service funds are used by management to charge the costs of workers' compensation to individual funds. The current assets and liabilities of the Internal Service Fund are included in governmental activities in the Statement of Net Position.	934,097
Internal service funds are used by management to charge the costs of property and liability insurance to individual funds. The current assets and liabilities of the Internal Service Fund are included in governmental activities in the Statement of Net Position.	706,322
Internal balance due from business-type activities to governmental activities	(137,656)
Liabilities for earned, but unavailable, revenues in fund statements	1,268,081
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds (Note II.A.).	(16,892,956)
Pension related deferrals	<u>(1,015,299)</u>
Net position of governmental activities (Exhibit 1)	<u>\$ 96,356,860</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MONROE, NORTH CAROLINA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	<u>General</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues:			
Ad valorem taxes	\$ 19,689,389	\$ 54,460	\$ 19,743,849
Other taxes and licenses	218,997	-	218,997
Unrestricted intergovernmental	8,839,255	-	8,839,255
Restricted intergovernmental	1,401,330	792,840	2,194,170
Sales and services	2,469,088	-	2,469,088
Investment earnings	1,731,624	110,742	1,842,366
Miscellaneous	278,744	115,915	394,659
Total revenues	<u>34,628,427</u>	<u>1,073,957</u>	<u>35,702,384</u>
Expenditures:			
Current:			
General government	4,498,522	-	4,498,522
Transportation	3,115,302	-	3,115,302
Public safety	17,409,405	-	17,409,405
Culture and recreation	4,431,251	-	4,431,251
Economic and physical development	-	2,014,012	2,014,012
Capital outlay	-	3,142,445	3,142,445
Debt service:			
Principal retirement	1,247,806	-	1,247,806
Interest and other charges	199,613	-	199,613
Total expenditures	<u>30,901,899</u>	<u>5,156,457</u>	<u>36,058,356</u>
Revenues over (under) expenditures	<u>3,726,528</u>	<u>(4,082,500)</u>	<u>(355,972)</u>
Other Financing Sources (Uses):			
Transfers from other funds	1,775,996	1,416,959	3,192,955
Transfers to other funds	<u>(2,595,877)</u>	<u>(348,393)</u>	<u>(2,944,270)</u>
Total other financing sources (uses)	<u>(819,881)</u>	<u>1,068,566</u>	<u>248,685</u>
Net change in fund balances	2,906,647	(3,013,934)	(107,287)
Fund Balances:			
Beginning of year, July 1	<u>27,062,768</u>	<u>6,611,982</u>	<u>33,674,750</u>
End of year, June 30	<u>\$ 29,969,415</u>	<u>\$ 3,598,048</u>	<u>\$ 33,567,463</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MONROE, NORTH CAROLINA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2016

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds (Exhibit 5)	\$ (107,287)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the current period (Note II.B.).	1,532,816
Change in deferred outflow - pension	(17,437)
Change in deferred inflows - pension	3,626,991
Change in net pension liability	(3,142,937)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.	
Change in deferred inflows	(118,060)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position in the government-wide statements. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas, these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items (Note II.B.).	1,247,806
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	
Compensated absences	(86,030)
Net pension obligation	(188,475)
OPEB liability	<u>(1,340,088)</u>
	(1,614,593)
The Internal Service Fund, determined to be governmental fund type, is used by management to charge the costs, net of investment earnings.	<u>887,331</u>
Change in net position of governmental activities (Exhibit 2)	<u>\$ 2,294,630</u>

The notes to the financial statements are an integral part of this statement.



CITY OF MONROE, NORTH CAROLINA

**GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance Over/Under</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Ad valorem taxes	\$ 19,117,459	\$ 19,117,459	\$ 19,689,389	\$ 571,930
Other taxes and licenses	197,323	197,323	218,997	21,674
Unrestricted intergovernmental	8,088,683	8,088,683	8,839,255	750,572
Restricted intergovernmental	1,281,981	1,574,085	1,401,330	(172,755)
Sales and services	1,945,349	1,945,349	2,469,088	523,739
Investment earnings	350,000	350,000	1,731,624	1,381,624
Miscellaneous	285,606	338,781	278,744	(60,037)
Total revenues	<u>31,266,401</u>	<u>31,611,680</u>	<u>34,628,427</u>	<u>3,016,747</u>
Expenditures:				
Current:				
General government	3,638,242	5,952,033	4,498,522	1,453,511
Transportation	3,470,147	3,594,516	3,115,302	479,214
Public safety	18,839,811	19,446,794	17,409,405	2,037,389
Culture and recreation	5,363,033	5,236,622	4,431,251	805,371
Debt service:				
Principal retirement	1,349,828	1,349,828	1,247,806	102,022
Interest and other charges	199,613	199,613	199,613	-
Total expenditures	<u>32,860,674</u>	<u>35,779,406</u>	<u>30,901,899</u>	<u>4,877,507</u>
Revenues over (under) expenditures	<u>(1,594,273)</u>	<u>(4,167,726)</u>	<u>3,726,528</u>	<u>7,894,254</u>
Other Financing Sources (Uses):				
Transfers from other funds	586,000	1,792,061	1,775,996	(16,065)
Transfers to other funds	(2,571,218)	(2,897,929)	(2,595,877)	302,052
Installment purchase obligations issued	820,000	820,000	-	(820,000)
Total other financing sources (uses)	<u>(1,165,218)</u>	<u>(285,868)</u>	<u>(819,881)</u>	<u>(534,013)</u>
Appropriated fund balance	<u>2,759,491</u>	<u>4,453,594</u>	<u>-</u>	<u>(4,453,594)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>2,906,647</u>	<u>\$ 2,906,647</u>
Fund Balance:				
Beginning of year, July 1			<u>27,062,768</u>	
End of year, June 30			<u>\$ 29,969,415</u>	

The notes to the financial statements are an integral part of this statement.

CITY OF MONROE, NORTH CAROLINA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2016

	Major Enterprise Funds			
	Water and Sewer	Electric	Natural Gas	Airport
Assets:				
Current assets:				
Cash and cash equivalents	\$ 34,124,271	\$ 50,982,254	\$ 21,822,267	\$ 1,302,724
Accounts receivable	1,411,813	7,066,874	1,007,947	2,230,783
Prepaid expenses	8,732	27,916	6,624	2,402
Inventories	314,364	3,188,408	339,228	33,975
Total current assets	<u>35,859,180</u>	<u>61,265,452</u>	<u>23,176,066</u>	<u>3,569,884</u>
Non-current assets:				
Restricted assets:				
Cash and cash equivalents:				
Customer deposits	79,304	358,218	147,010	-
Advance to other funds	-	2,664,795	-	-
Capital assets:				
Land and other non-depreciable assets	1,188,304	6,556,238	4,525,837	13,281,999
Other capital assets, net of depreciation	71,712,908	72,264,896	56,278,108	19,627,146
Capital assets (net)	<u>72,901,212</u>	<u>78,821,134</u>	<u>60,803,945</u>	<u>32,909,145</u>
Total non-current assets	<u>72,980,516</u>	<u>81,844,147</u>	<u>60,950,955</u>	<u>32,909,145</u>
Total assets	<u>108,839,696</u>	<u>143,109,599</u>	<u>84,127,021</u>	<u>36,479,029</u>
Deferred Outflows of Resources:				
Contributions to pension plan in current fiscal year	204,633	88,833	46,002	38,071
Charge on debt defeasance	100,783	17,754	3,627,107	152,270
Total deferred outflows of resources	<u>305,416</u>	<u>106,587</u>	<u>3,673,109</u>	<u>190,341</u>
Liabilities:				
Current liabilities:				
Accounts payable and accrued liabilities	388,632	5,677,694	325,203	1,098,825
Unearned revenue	-	47,008	-	-
Compensated absences	183,252	155,739	58,308	21,125
Advance from other funds	-	-	-	910,000
Installment purchase obligations	-	-	-	-
Certificates of participation	-	-	720,000	-
Revenue bonds payable	665,207	1,014,199	245,645	651,899
Limited obligation bonds payable	-	-	327,813	-
State revolving loans payable	539,055	-	-	-
Total current liabilities	<u>1,776,146</u>	<u>6,894,640</u>	<u>1,676,969</u>	<u>2,681,849</u>
Liabilities payable from restricted assets:				
Customer deposits	79,304	358,218	147,010	-
Non-current liabilities:				
Net pension liability	249,693	108,394	56,133	46,454
Compensated absences	90,259	76,708	28,719	10,405
Installment purchase obligations	-	-	-	-
Certificates of participation - net of unamortized discounts	-	-	1,530,000	-
Revenue bonds payable - net unamortized premium	6,302,547	17,721,712	3,119,993	8,806,593
Limited obligation bonds payable	-	-	29,886,889	-
State revolving loans payable	8,178,755	-	-	-
Other post-employment benefits payable	1,563,863	683,025	346,629	289,347
Total non-current liabilities	<u>16,464,421</u>	<u>18,948,057</u>	<u>35,115,373</u>	<u>9,152,799</u>
Total liabilities	<u>18,240,567</u>	<u>25,842,697</u>	<u>36,792,342</u>	<u>11,834,648</u>
Deferred Inflows of Resources:				
Pension deferrals	188,995	82,045	42,486	35,162
Net investment in capital assets				
Unrestricted	57,316,431	60,102,977	28,600,712	23,602,923
	33,399,119	57,188,467	22,364,590	1,196,637
Total net position	<u>\$ 90,715,550</u>	<u>\$ 117,291,444</u>	<u>\$ 50,965,302</u>	<u>\$ 24,799,560</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MONROE, NORTH CAROLINA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2016

	Nonmajor Enterprise Funds	Total	Governmental Activities Internal Service Funds
Assets:			
Current assets:			
Cash and cash equivalents	\$ 4,348,479	\$ 112,579,995	\$ 4,235,154
Accounts receivable	397,379	12,114,796	255,519
Prepaid expenses	2,049	47,723	120,565
Inventories	8,922	3,884,897	-
Total current assets	<u>4,756,829</u>	<u>128,627,411</u>	<u>4,611,238</u>
Non-current assets:			
Restricted assets:			
Cash and cash equivalents:			
Customer deposits	-	584,532	20,169
Advance to other funds	-	2,664,795	-
Capital assets:			
Land and other non-depreciable assets	1,065,275	26,617,653	-
Other capital assets, net of depreciation	7,138,279	227,021,337	-
Capital assets (net)	<u>8,203,554</u>	<u>253,638,990</u>	<u>-</u>
Total non-current assets	<u>8,203,554</u>	<u>256,888,317</u>	<u>20,169</u>
Total assets	<u>12,960,383</u>	<u>385,515,728</u>	<u>4,631,407</u>
Deferred Outflows of Resources:			
Contributions to pension plan in current fiscal year	109,456	486,995	-
Charge on debt defeasance	-	3,897,914	-
Total deferred outflows of resources	<u>109,456</u>	<u>4,384,909</u>	<u>-</u>
Liabilities:			
Current liabilities:			
Accounts payable and accrued liabilities	320,259	7,810,613	408,988
Unearned revenue	21,160	68,168	-
Compensated absences	90,235	508,659	-
Advance from other funds	-	910,000	-
Installment purchase obligations	102,186	102,186	-
Certificates of participation	-	720,000	-
Revenue bonds payable	-	2,576,950	-
Limited obligation bonds payable	-	327,813	-
State revolving loans payable	-	539,055	-
Total current liabilities	<u>533,840</u>	<u>13,563,444</u>	<u>408,988</u>
Liabilities payable from restricted assets:			
Customer deposits	-	584,532	20,169
Non-current liabilities:			
Net pension liability	133,556	594,230	-
Compensated absences	44,445	250,536	-
Installment purchase obligations	51,723	51,723	-
Certificates of participation - net of unamortized discounts	-	1,530,000	-
Revenue bonds payable - net unamortized premium	-	35,950,845	-
Limited obligation bonds payable	-	29,886,889	-
State revolving loans payable	-	8,178,755	-
Other post-employment benefits payable	836,523	3,719,387	-
Total non-current liabilities	<u>1,066,247</u>	<u>80,746,897</u>	<u>20,169</u>
Total liabilities	<u>1,600,087</u>	<u>94,310,341</u>	<u>429,157</u>
Deferred Inflows of Resources:			
Pension deferrals	101,091	449,779	-
Net investment in capital assets			
Unrestricted	8,049,645	177,672,688	-
	3,319,016	117,467,829	4,202,250
Total net position	<u>\$ 11,368,661</u>	<u>295,140,517</u>	<u>\$ 4,202,250</u>
Adjustment to reflect the consolidation of Internal Service Fund activities related to enterprise funds net position of business-type activities		137,656	
		<u>\$ 295,278,173</u>	

The notes to the financial statements are an integral part of this statement.

CITY OF MONROE, NORTH CAROLINA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
FUND NET POSITION - PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Major Enterprise Funds			
	Water and Sewer	Electric	Natural Gas	Airport
Operating Revenues:				
Charges for services	\$ 15,196,151	\$ 62,217,988	\$ 14,302,598	\$ 1,515,117
Interfund charges and employee contributions	-	-	-	-
Availability fees	869,637	-	131,779	-
Other operating revenues	398,744	303,599	2,180	69,992
Total operating revenues	<u>16,464,532</u>	<u>62,521,587</u>	<u>14,436,557</u>	<u>1,585,109</u>
Operating Expenses:				
Distribution systems	3,941,926	4,264,759	5,449,165	-
Water filter plant	2,968,059	-	-	-
Waste treatment plant	2,366,898	-	-	-
Electric power purchases	-	50,199,594	-	-
Natural gas purchases	-	-	4,945,682	-
Aquatics and Fitness Center operations	-	-	-	-
Airport operations	-	-	-	2,230,968
Stormwater operations	-	-	-	-
Solidwaste operations	-	-	-	-
Operating expenses	-	-	-	-
Workers' compensation claims and premiums	-	-	-	-
Health benefit claims and premiums	-	-	-	-
Property and liability claims and premiums	-	-	-	-
Depreciation and amortization	2,487,828	2,692,851	1,519,028	688,504
Total operating expenses	<u>11,764,711</u>	<u>57,157,204</u>	<u>11,913,875</u>	<u>2,919,472</u>
Operating income (loss)	<u>4,699,821</u>	<u>5,364,383</u>	<u>2,522,682</u>	<u>(1,334,363)</u>
Non-Operating Revenues (Expenses):				
Gain (loss) on sale of capital assets	102,966	(13,587)	5,126	-
Other nonoperating revenues (expenses)	13,499	136,547	87,901	-
Investment earnings	1,565,699	2,398,857	992,128	-
Interest income interfund loans	-	39,105	-	-
Interest and other charges	(516,576)	(907,200)	(1,681,433)	(408,868)
Total non-operating revenues (expenses)	<u>1,165,588</u>	<u>1,653,722</u>	<u>(596,278)</u>	<u>(408,868)</u>
Income (loss) before capital contributions and transfers	<u>5,865,409</u>	<u>7,018,105</u>	<u>1,926,404</u>	<u>(1,743,231)</u>
Capital grants and contributions	<u>280,000</u>	<u>-</u>	<u>62,156</u>	<u>2,174,288</u>
Transfers from other funds	-	-	27,988	2,437,311
Transfers to other funds	-	(2,460,637)	(105,848)	(147,499)
Total transfers (to) from other funds	<u>-</u>	<u>(2,460,637)</u>	<u>(77,860)</u>	<u>2,289,812</u>
Change in net position	6,145,409	4,557,468	1,910,700	2,720,869
Net Position:				
Beginning of year, July 1	<u>84,570,141</u>	<u>112,733,976</u>	<u>49,054,602</u>	<u>22,078,691</u>
End of year, June 30	<u>\$ 90,715,550</u>	<u>\$ 117,291,444</u>	<u>\$ 50,965,302</u>	<u>\$ 24,799,560</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MONROE, NORTH CAROLINA

STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN
FUND NET POSITION - PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Nonmajor Enterprise Funds	Total	Governmental Activities Internal Service Funds
Operating Revenues:			
Charges for services	\$ 8,181,243	\$ 101,413,097	\$ -
Interfund charges and employee contributions	-	-	8,669,275
Availability fees	-	1,001,416	-
Other operating revenues	237,316	1,011,831	753,377
Total operating revenues	<u>8,418,559</u>	<u>103,426,344</u>	<u>9,422,652</u>
Operating Expenses:			
Distribution systems	-	13,655,850	-
Water filter plant	-	2,968,059	-
Waste treatment plant	-	2,366,898	-
Electric power purchases	-	50,199,594	-
Natural gas purchases	-	4,945,682	-
Aquatics and Fitness Center operations	3,507,459	3,507,459	-
Airport operations	-	2,230,968	-
Stormwater operations	1,765,781	1,765,781	-
Solidwaste operations	2,110,021	2,110,021	-
Operating expenses	-	-	460,367
Workers' compensation claims and premiums	-	-	283,637
Health benefit claims and premiums	-	-	6,946,432
Property and liability claims and premiums	-	-	609,583
Depreciation and amortization	603,426	7,991,637	-
Total operating expenses	<u>7,986,687</u>	<u>91,741,949</u>	<u>8,300,019</u>
Operating income (loss)	<u>431,872</u>	<u>11,684,395</u>	<u>1,122,633</u>
Non-Operating Revenues (Expenses):			
Gain (loss) on sale of capital assets	(7,674)	86,831	-
Other nonoperating revenues (expenses)	-	237,947	-
Investment earnings	187,215	5,143,899	148,614
Interest income interfund loans	-	39,105	-
Interest and other charges	(4,932)	(3,519,009)	-
Total non-operating revenues (expenses)	<u>174,609</u>	<u>1,988,773</u>	<u>148,614</u>
Income (loss) before capital contributions and transfers	<u>606,481</u>	<u>13,673,168</u>	<u>1,271,247</u>
Capital grants and contributions	<u>25,098</u>	<u>2,541,542</u>	<u>-</u>
Transfers from other funds	-	2,465,299	-
Transfers to other funds	-	(2,713,984)	-
Transfers (to) from other funds	-	(248,685)	-
Change in net position	631,579	15,966,025	1,271,247
Net Position:			
Beginning of year, July 1	<u>10,737,082</u>		<u>2,931,003</u>
End of year, June 30	<u>\$ 11,368,661</u>		<u>\$ 4,202,250</u>
Adjustment to reflect the consolidation of Internal Service Fund activities related to enterprise funds change in net position of business-type activities		<u>383,916</u> <u>\$ 16,349,941</u>	

The notes to the financial statements are an integral part of this statement.

CITY OF MONROE, NORTH CAROLINA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Major Enterprise Funds			
	Water and Sewer	Electric	Natural Gas	Airport
Cash Flows from Operating Activities:				
Cash received from customers	\$ 16,263,701	\$ 63,286,315	\$ 14,709,489	\$ (460,298)
Cash paid for goods and services	(4,938,955)	(51,197,005)	(9,447,711)	(570,957)
Cash paid to or on behalf of employees for services	(4,065,963)	(2,758,015)	(1,004,169)	(557,308)
Other operating revenues	-	-	-	-
Net cash provided (used) by operating activities	<u>7,258,783</u>	<u>9,331,295</u>	<u>4,257,609</u>	<u>(1,588,563)</u>
Cash Flows from Non-Capital Financing Activities:				
Advances from other funds	-	(1,814,318)	(962,222)	-
Advances to other funds	-	-	-	910,000
Transfers from other funds	-	-	-	2,437,311
Transfers to other funds	-	(1,522,649)	(105,848)	(147,499)
Net cash provided (used) by non-capital financing activities	<u>-</u>	<u>(3,336,967)</u>	<u>(1,068,070)</u>	<u>3,199,812</u>
Cash Flows from Capital and Related Financing Activities:				
Proceeds from sale of capital assets	109,969	1,062,732	24,161	-
Acquisition and construction of capital assets	(2,997,885)	(3,486,127)	(1,958,441)	(2,218,680)
Note receivable collected (granted)	-	-	1,042,539	-
Capital contributions	280,000	-	62,156	2,174,288
Premium on refunding	-	-	3,169,702	-
Principal paid on bond maturities and equipment obligations	(1,355,287)	(941,559)	(920,435)	(595,365)
Retirement of bond debt	-	-	(29,883,000)	-
Bond refunding proceeds	-	-	27,045,000	-
Interest paid on bond maturities and equipment obligations	(516,576)	(907,200)	(1,681,433)	(408,868)
Net cash provided (used) by capital and related financing activities	<u>(4,479,779)</u>	<u>(4,272,154)</u>	<u>(3,099,751)</u>	<u>(1,048,625)</u>
Cash Flows from Investing Activities:				
Earnings on investments	<u>1,565,699</u>	<u>2,437,962</u>	<u>992,128</u>	<u>-</u>
Net cash provided (used) by capital and related investing activities	<u>1,565,699</u>	<u>2,437,962</u>	<u>992,128</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	4,344,703	4,160,136	1,081,916	562,624
Cash and Cash Equivalents:				
Beginning of year, July 1	<u>29,858,872</u>	<u>47,180,336</u>	<u>20,887,361</u>	<u>740,100</u>
End of year, June 30	<u>\$ 34,203,575</u>	<u>\$ 51,340,472</u>	<u>\$ 21,969,277</u>	<u>\$ 1,302,724</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MONROE, NORTH CAROLINA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Nonmajor Enterprise Funds	Total	Governmental Activities Internal Service Funds
Cash Flows from Operating Activities:			
Cash received from customers	\$ 8,423,356	\$ 102,222,563	\$ 8,673,997
Cash paid for goods and services	(4,683,780)	(70,838,408)	(8,370,259)
Cash paid to or on behalf of employees for services	(2,598,918)	(10,984,373)	-
Other operating revenues	-	-	753,377
Net cash provided (used) by operating activities	<u>1,140,658</u>	<u>20,399,782</u>	<u>1,057,115</u>
Cash Flows from Non-Capital Financing Activities:			
Advances from other funds	-	(2,776,540)	-
Advances to other funds	-	910,000	-
Transfers from other funds	-	2,437,311	-
Transfers to other funds	-	(1,775,996)	-
Net cash provided (used) by non-capital financing activities	<u>-</u>	<u>(1,205,225)</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities:			
Proceeds from sale of capital assets	-	1,196,862	-
Acquisition and construction of capital assets	(251,683)	(10,912,816)	-
Note receivable collected (granted)	-	1,042,539	-
Capital contributions	-	2,516,444	-
Deferred charge on refunding	-	3,169,702	-
Principal paid on bond maturities and equipment obligations	(196,598)	(4,009,244)	-
Retirement of bond debt	-	(29,883,000)	-
Bond refunding proceeds	-	27,045,000	-
Interest paid on bond maturities and equipment obligations	(4,932)	(3,519,009)	-
Net cash provided (used) by capital and related financing activities	<u>(453,213)</u>	<u>(13,353,522)</u>	<u>-</u>
Cash Flows from Investing Activities:			
Earnings on investments	<u>187,215</u>	<u>5,183,004</u>	<u>148,614</u>
Net cash provided (used) by capital and related investing activities	<u>187,215</u>	<u>5,183,004</u>	<u>148,614</u>
Net increase (decrease) in cash and cash equivalents	874,660	11,024,039	1,205,729
Cash and Cash Equivalents:			
Beginning of year, July 1	<u>3,473,819</u>	<u>102,140,488</u>	<u>3,049,594</u>
End of year, June 30	<u>\$ 4,348,479</u>	<u>\$ 113,164,527</u>	<u>\$ 4,255,323</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MONROE, NORTH CAROLINA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Major Enterprise Funds			
	Water and Sewer	Electric	Natural Gas	Airport
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ 4,699,821	\$ 5,364,383	\$ 2,522,682	\$ (1,334,363)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization	2,487,828	2,692,851	1,519,028	688,504
Non operating revenue	13,499	136,547	87,901	-
Decrease deferred outflows - pension	3,246	1,409	730	604
Decrease in net pension asset	335,356	145,581	75,390	62,392
Increase in net pension liability	249,693	108,394	56,133	46,454
Decrease deferred inflows - pension	(675,154)	(293,090)	(151,780)	(125,610)
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable	(207,179)	621,227	178,851	(2,046,552)
(Increase) decrease in inventories	(24,496)	35,689	(71,943)	29,880
(Increase) decrease in prepaid expenses	(3,005)	(8,451)	(1,486)	1,145
Increase (decrease) in accounts payable and accrued liabilities	117,306	381,703	(29,505)	1,039,204
Increase (decrease) in customer deposits	(4,146)	15,405	7,666	-
Increase (decrease) in net OPEB liability	249,822	109,111	55,373	46,222
Increase (decrease) in compensated absences	16,192	20,536	8,569	3,557
Total adjustments	<u>2,558,962</u>	<u>3,966,912</u>	<u>1,734,927</u>	<u>(254,200)</u>
Net cash provided (used) by operating activities	<u>\$ 7,258,783</u>	<u>\$ 9,331,295</u>	<u>\$ 4,257,609</u>	<u>\$ (1,588,563)</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MONROE, NORTH CAROLINA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Nonmajor Enterprise Funds	Total	Governmental Activities Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Operating income (loss)	\$ 431,872	\$ 11,684,395	\$ 1,122,633
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation and amortization	603,426	7,991,637	-
Non operating revenue	-	237,947	-
Decrease deferred outflows - pension	1,736	7,725	-
Decrease in net pension asset	179,377	798,096	-
Increase in net pension liability	133,556	594,230	-
Decrease deferred inflows - pension	(361,128)	(1,606,762)	-
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	3,967	(1,449,686)	11,294
(Increase) decrease in inventories	(1,497)	(32,367)	-
(Increase) decrease in prepaid expenses	223	(11,574)	(6,572)
Increase (decrease) in accounts payable and accrued liabilities	3,466	1,512,174	(70,240)
Increase (decrease) in customer deposits	-	18,925	-
Increase (decrease) in net OPEB liability	133,632	594,160	-
Increase (decrease) in compensated absences	12,028	60,882	-
Total adjustments	<u>708,786</u>	<u>8,715,387</u>	<u>(65,518)</u>
Net cash provided (used) by operating activities	<u>\$ 1,140,658</u>	<u>\$ 20,399,782</u>	<u>\$ 1,057,115</u>

The notes to the financial statements are an integral part of this statement.

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

I. Summary of Significant Accounting Policies

The accounting policies of the City of Monroe and its discretely presented component units conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant accounting policies:

A. Reporting Entity

The City of Monroe is a municipal corporation that is governed by an elected mayor and a six-member council. As required by generally accepted accounting principles, these financial statements present the City and its component units, legally separate entities for which the City is financially accountable. The discretely presented component units presented below are reported in a separate column in the City's financial statements in order to emphasize that they are legally separate from the City.

City of Monroe ABC Board

The members of the City of Monroe ABC Board's governing board are appointed by the City. In addition, the ABC Board is required by State statute to distribute a portion of its surpluses to the General Fund of the City. The ABC Board, which has a June 30 year-end, is presented as if it were a proprietary fund (discrete presentation). Complete financial statements for the ABC Board may be obtained from the entity's administrative offices at City of Monroe ABC Board, 1771 Dickerson Boulevard, Monroe, North Carolina 28110.

City of Monroe Tourism Development Authority

The members of the City of Monroe Tourism Development Authority's governing board are appointed by the Monroe City Council. The Authority must expend revenues as established in N.C. Session Law 2001-439. Specifically, for the first ten years, at least two-thirds of the proceeds shall be used for tourism-related purposes including tourism-related capital expenditures. The remainder of the funds shall be used to promote travel and tourism as defined by session law. After ten years, two-thirds of the proceeds shall be expended to promote travel and tourism, and one-third expended for tourism-related purposes. The Tourism Development Authority, which has a June 30 year-end, is presented as if it were a general government fund (discrete presentation). Complete financial statements for the Authority may be obtained from the entity's administrative offices at City of Monroe Tourism Development Authority, 300 West Crowell Street, Monroe, North Carolina 28112.

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

B. Basis of Presentation

Government-Wide Statements. The Statement of Net Position and the Statement of Activities display information about the primary government and its component units. These statements include the financial activities of the overall government. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental* and *business-type activities* of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues for the different business-type activities of the City and for each function of the City's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the statement of activities. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements. The fund financial statements provide information about the City's funds. Separate statements for each fund category – *governmental and proprietary* – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as non-major funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies result from non-exchange transactions. Other non-operating revenues are ancillary activities such as investment earnings.

The City reports the following major governmental fund:

General Fund. The General Fund is the general operating fund of the City. The General Fund accounts for all financial resources except those that are required to be accounted for in another fund. The primary revenue sources are ad valorem taxes, federal and State grants, and various other taxes and licenses. The primary expenditures are for public safety, street maintenance and construction, culture and recreation activities, and general government services.

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

The City reports the following non-major governmental funds:

Community Development. This fund is used to account for specific revenues that are restricted to fund continuing rehabilitation of housing within certain targeted areas of the City.

Downtown Monroe. This fund is used to account for specific revenues that are restricted for the purpose of downtown revitalization.

State Grant Programs. This fund is used to account for specific state grant revenues that are restricted for housing rehabilitation throughout the City.

Monroe Union County Economic Development. This fund is used to account for specific revenues that are restricted for the purpose of county-wide economic development.

Capital Projects Fund. This fund is used to account for the purchase, renovation, furnishing, or construction of roadway and facility improvements.

Occupancy Tax Project. This fund is used to account for tourism related capital expenditures.

Governmental Capital Reserve Fund. This fund is used to accumulate funds for the purpose of constructing greenways.

The City reports the following major enterprise funds:

Water and Sewer Fund. This fund is used to account for the activities associated with the production, distribution, and transmission of potable water and the activities associated with operating and maintaining the City's sewer system.

Electric Fund. This fund is used to account for the activities associated with the distribution and transmission of electricity by the City to its users.

Natural Gas Fund. This fund is used to account for the activities associated with the distribution of natural gas by the City to its users.

Airport Fund. This fund is used to account for the activities associated with the operation of the City's Airport.

The City reports the following non-major enterprise funds:

Aquatics and Fitness Center. This fund is used to account for the activities associated with the operation of the City's Aquatics and Fitness Center.

Stormwater Fund. This fund is used to account for the activities associated with the operation and maintenance of the City's stormwater system.

Solid Waste. This fund is used to account for the activities associated with the operation of the City's solid waste services.

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

The City reports the following fund types:

Internal Service Funds. Internal service funds are used to account for the financing of goods or services by one department or agency to other departments or agencies of the City on a cost reimbursement basis. The City maintains three internal service funds: Health and Dental Fund, Workers' Compensation Fund, and the Property and Liability Fund.

C. Measurement Focus and Basis of Accounting

In accordance with North Carolina General Statutes, all funds of the City are maintained during the year using the modified accrual basis of accounting.

Government-Wide and Proprietary Fund Financial Statements. The government-wide and proprietary financial statements are reported using the economic resources measurement focus. The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City enterprise funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of fees intended to recover the cost of connecting new or reconnecting current customers to the water and sewer system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

The City considers all revenues available if they are collected within 90 days after year-end, except for property taxes. Ad valorem taxes receivable are not accrued as revenue because the amount is not susceptible to accrual. At June 30, taxes receivable for property other than motor vehicles are materially past due and are not considered to be an available resource to finance the operations of the current year. Also, as of September 1, 2013, State law altered the procedures for the assessment and collection of property taxes on registered motor vehicles in North Carolina. Effective with this change in the law, the State of North Carolina is responsible for billing and collecting the property taxes on registered motor vehicles on behalf of all municipalities and special tax districts. Property taxes are due when vehicles are registered. The billed taxes are applicable to the fiscal year in which they are received. Uncollected taxes that were billed in periods prior to September 1, 2013 and for limited registration plates are shown as a receivable in these financial statements and are offset by deferred inflows of resources.

Sales taxes and certain intergovernmental revenues, such as the utilities franchise tax, collected and held by the State at year-end on behalf of the City are recognized as revenue. Intergovernmental revenues and sales and services are not susceptible to accrual because generally they are not measurable until received in cash. All taxes, including those dedicated for specific purposes are reported as general revenues rather than program revenues. Grant revenues, which are unearned at year-end, are recorded as unearned revenues.

Under the terms of grant agreements, the City funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net position available to finance the program. It is the City's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

D. Budgetary Data

The City's budgets are adopted as required by the North Carolina General Statutes. An annual budget is adopted for all funds except those which operate under project ordinances. All annual appropriations lapse at fiscal year-end. Project ordinances are adopted for the Capital Projects Funds, State Grant Programs, and the Enterprise Capital Projects Funds which are consolidated with their respective operating funds for reporting purposes. All budgets are prepared using the modified accrual basis of accounting. Expenditures may not legally exceed appropriations at the functional level for all annually budgeted funds and at the object level for the multi-year funds. The City's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the City Manager. The legal level of budgetary control is at the functional level for all annually budgeted funds, and any transfers of appropriations between functions require the approval of the City Council. The legal level of budgetary control is at the object level for the funds budgeted by project ordinance, and any transfers of appropriations between objects require the approval of the City Council. The budget ordinance must be adopted by July 1 of the fiscal year or the governing board must adopt an interim budget that covers that time until the annual ordinance can be adopted.

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Fund Equity

1. Deposits and Investments

All deposits of the City, the ABC Board, and the Tourism Development Authority are made in board-designated official depositories and are secured as required by State law [G.S. 159-31]. The City, ABC Board, and the Tourism Development Authority may designate, as an official depository, any bank or savings association whose principal office is located in North Carolina. Also, the City, the ABC Board, and the Tourism Development Authority may establish time deposit accounts such as NOW and SuperNOW accounts, money market accounts, and certificates of deposit.

State law [G.S. 159-30(c)] authorizes the City, the ABC Board, and the Tourism Development Authority to invest in obligations of the United States or obligations fully guaranteed both as to principal and interest by the United States; obligations of the State of North Carolina; bonds and notes of any North Carolina local government or public authority; obligations of certain non-guaranteed federal agencies; certain high quality issues of commercial paper and bankers' acceptances, and the North Carolina Capital Management Trust (NCCMT).

The City, the ABC Board, and the Tourism Development Authority's investments with a maturity of more than one year at acquisition and non-money market investments are reported at fair value as determined by quoted market prices. The securities of the NCCMT Cash Portfolio, a SEC-registered (2a-7) external investment pool, are measured at amortized cost, which is the NCCMT's share price. The NCCMT Term Portfolio's securities are valued at fair value. Money market investments that have a remaining maturity at the time of purchase of one year or less are reported at amortized cost. Non-participating interest earning investment contracts are accounted for at cost.

In accordance with State law, the City has invested in securities which are callable and which provide for periodic interest rate increases in specific increments until maturity. These investments are reported at fair value as determined by quoted market prices.

2. Cash and Cash Equivalents

The City pools money from several funds to facilitate disbursement and investment and to maximize investment income. Therefore, all cash and investments are essentially demand deposits and are considered cash and cash equivalents. The ABC Board and the Tourism Development Authority consider all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash and cash equivalents.

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

3. *Restricted Assets*

The unexpended bond proceeds of various enterprise fund serial bonds and unexpended installment financing obligations received by the City are classified as restricted for the enterprise fund and the general fund because their use is completely restricted to the purpose for which the bonds and installment obligations were issued. Customer deposits held by the City before any services are supplied are restricted to the service for which the deposit was collected. Powell Bill funds are also classified as restricted cash because they can be expended only for the purposes of maintaining, repairing, constructing, reconstructing or widening of local streets per G.S. 136-41.1 through 136-41.4.

Governmental Activities:

General Fund:

Streets	\$	816,963
Unexpended debt proceeds		461,458

Health and Dental Fund:

Deposits		10,169
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Workers' Compensation Fund:

Deposits		10,000
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Total governmental activities	\$	<u>1,298,590</u>
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Business-Type Activities:

Water & Sewer Fund:

Customer deposits		79,304
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Electric Fund:

Customer deposits		358,218
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Natural Gas Fund:

Customer deposits		147,010
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Total business-type activities	\$	<u>584,532</u>
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Total restricted cash	\$	<u>1,883,122</u>
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The unexpended debt proceeds, which relate to the Capital Projects Fund, have been partially encumbered. The encumbered amount is included in the Stabilization by State Statute restricted fund balance amount, and the remainder is included in the restricted for capital projects restricted fund balance.

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

4. *Ad Valorem Taxes Receivable*

In accordance with State law [G.S. 105-347 and G.S. 159-13(a)], the City levies ad valorem taxes on property other than motor vehicles on July 1st, the beginning of the fiscal year. The taxes are due on September 1st (lien date); however, interest does not accrue until the following January 6th. These taxes are based on the assessed values as of January 1, 2015. As allowed by State law, the City has established a schedule of discounts that apply to taxes that are paid prior to the due date. In the City's General Fund, ad valorem tax revenues are reported net of such discounts.

5. *Allowance for Doubtful Accounts*

All receivables that historically experience uncollectible accounts are shown net of an allowance for doubtful accounts. This amount is estimated by analyzing the percentage of receivables that were written off in prior years.

6. *Inventories and Prepaid Items*

The inventories of the City, Monroe TDA, and the ABC Board are valued at cost (first-in, first-out), which approximates market. The inventories of the City's general fund and enterprise funds and those of the Monroe TDA and ABC Board consist of materials and supplies held for subsequent use. The cost of these inventories is expensed when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements and expensed as the items are used.

7. *Capital Assets*

Capital assets are defined by the government as assets with an initial, individual cost of more than a certain cost and an estimated useful life in excess of two years. Minimum capitalization costs are as follows: land, \$5,000; buildings, improvements, substations, lines, and other plant and distribution systems, \$5,000; infrastructure, \$100,000; furniture and equipment, \$5,000; computer software, \$5,000 and vehicles, \$5,000. Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated capital assets received prior to June 15, 2015 are recorded at their estimated fair value at the date of donation. Donated capital assets received after June 15, 2015 are recorded at acquisition value. All other purchased or constructed capital assets are reported at cost or estimated historical cost. General infrastructure assets acquired prior to July 1, 2003 consist of the road network assets that were acquired or that received substantial improvements subsequent to July 1, 1980, and are reported at estimated historical cost using deflated replacement cost. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Infrastructure	30-50
Buildings and improvements	20-45
Dams and reservoirs	45
Plants and distribution systems	30-60
Vehicles and motorized equipment	6-12
Computer software	5
Other equipment	5-15

Capital assets of the ABC Board are depreciated over their useful lives on a straight-line basis as follows:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings	40
Furniture/Equipment	5-7
Vehicles	5

The Tourism Development Authority had no capital assets at June 30, 2016.

8. *Deferred Outflows/Inflows of Resources*

In addition to assets, the Statement of Financial Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *Deferred Outflows of Resources*, represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The City has two items that meets this criterion: an unamortized loss on a bond defeasance for Refunding bonds and contributions made to the pension plan in the 2016 fiscal year. In addition to liabilities, the Statement of Financial Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *Deferred Inflows of Resources*, represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The City has four items that meet the criterion for this category – prepaid items not yet earned, other receivables, property taxes receivable, and deferrals of pension expense that result from the implementation of GASB Statement 68.

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

9. *Long-Term Obligations*

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method that approximates the effective interest method. Bonds payable are reported net of the applicable bond premiums or discount. Bond issuance costs, except for prepaid insurance costs, are expensed in the reporting period in which they are incurred. Prepaid insurance costs are expensed over the life of the debt.

In fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

10. *Compensated Absences*

The vacation policy of the City provides for the accumulation of earned vacation leave with such leave being fully vested when earned as follows:

Employees Hired before July 1, 1992

Vacation leave may be accumulated without any applicable maximum until June 30 each year. However, if the employee separates from service, payment for accumulated vacation leave shall not exceed sixty (60) days. On June 30 of each year, any employee with more than (60) days of accumulated leave shall have the excess accumulation removed so that only sixty (60) days are carried forward to July 1 of the next fiscal year. The remaining excess amount will be converted to sick leave and added to the employee's sick leave balance.

Employees Hired after July 1, 1992

Vacation leave may be accumulated without any applicable maximum until June 30 of each year. However, if the employee separates from service, payment for accumulated vacation leave shall not exceed two times the employee's annual accrual rate (i.e. if the accrual rate is 15 days per year, the employee may only be paid for 30 days). On June 30 of each year, each employee may only carry over into the new fiscal year two times the employee's annual accrual rate. The remaining excess amount will be converted to sick leave and added to the employee's sick leave balance.

Employees of the City of Monroe ABC Board earn two weeks paid vacation each year. Employees must take vacation leave in the year earned and are not allowed to carry forward any vacation time to subsequent years.

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

The Tourism Development Authority had two employees during the year ended June 30, 2016 and falls under the City's vacation policy.

For the City's government-wide and proprietary funds, an expense and a liability for compensated absences and the salary-related payments are recorded as the leave is earned. The City has assumed a first-in, first-out method of using accumulated compensated time. The portion of that time that is estimated to be used in the next fiscal year has been designated as a current liability in the government-wide financial statements.

The City's, the ABC Board's, and the Tourism Development Authority's sick leave policies provide for an unlimited accumulation of earned sick leave. Sick leave does not vest, but any unused sick leave accumulated at the time of retirement may be used in the determination of length of service for retirement benefit purposes. Since neither the City, the ABC Board, nor the Tourism Development Authority has any obligation for the accumulated sick leave until it is actually taken, no accrual for sick leave has been made.

11. Net Position/Fund Balances

Net Position

Net position in government-wide and proprietary fund financial statements are classified as net investment in capital assets; restricted; and unrestricted. Restricted net position represents constraints on resources that are either externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or imposed by law through State statute.

Fund Balances

In the governmental fund financial statements, fund balance is composed of five classifications designed to disclose the hierarchy of constraints placed on how fund balance can be spent.

The governmental fund types classify fund balances as follows:

Non-Spendable Fund Balance – This classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Inventories – Portion of fund balance that is not an available resource because it represents the year-end balance of ending inventories, which are not spendable resources.

Prepays – Portion of fund balance that is not an available resource because it represents certain payments to vendors applicable to future accounting periods and is, therefore, not in spendable form.

CITY OF MONROE, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

Non-spendable fund balance at June 30, 2016 is as follows:

<u>Purpose</u>	<u>General Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Inventories	\$ 217,229	\$ -	\$ 217,229
Prepays	684,094	11,231	695,325
Total	<u>\$ 901,323</u>	<u>\$ 11,231</u>	<u>\$ 912,554</u>

Restricted Fund Balance – This classification includes amounts that are restricted to specific purposes externally imposed by creditors or imposed by law.

Restricted for Stabilization by State Statute – Portion of fund balance that is restricted by State Statute [G.S. 159-8(a)].

Restricted for Public Safety – Portion of fund balance that is restricted by revenue source for certain law enforcement operations.

Restricted for Transportation – Powell Bill portion of fund balance that is restricted by revenue source for street construction and maintenance expenditures. This amount represents the balance of the total unexpended Powell Bill funds.

Restricted for Occupancy Tax Capital Projects – Portion of fund balance that is restricted by revenue source for tourism capital projects.

Restricted for Economic Development – Portion of fund balance that is restricted by revenue source for economic development purposes.

Restricted for Capital Projects – portion of fund balance that is restricted for use in capital projects.

Restricted fund balance at June 30, 2016 is as follows:

<u>Purpose</u>	<u>General Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Stabilization by State statute	\$ 4,348,761	\$ 437,007	\$ 4,785,768
Public safety	680,745	-	680,745
Transportation	816,963	-	816,963
Occupancy tax capital projects	-	904,414	904,414
Economic development	-	196,664	196,664
Capital projects	-	166,335	166,335
Total	<u>\$ 5,846,469</u>	<u>\$ 1,704,420</u>	<u>\$ 7,550,889</u>

CITY OF MONROE, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

Committed Fund Balance – This classification includes amounts that can be used only for specific purposes determined by a formal action of the government’s highest level of decision-making authority. The City Council is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken (the adoption of another ordinance) to remove or revise the limitation.

Committed for Culture and Recreation – portion of fund balance that is committed for culture and recreation purposes.

Committed for Capital Projects – portion of fund balance that is committed for use in capital projects.

Committed fund balance at June 30, 2016 is as follows:

Purpose	Nonmajor Governmental Funds	Total
Culture and recreation	\$ 40,000	\$ 40,000
Capital projects	1,650,213	1,650,213
Total	<u>\$ 1,690,213</u>	<u>\$ 1,690,213</u>

Assigned Fund Balance – Portion of fund balance that the City of Monroe intends to use for specific purposes that is considered neither restricted or committed. City Council has the responsibility for assigning fund balance by majority vote.

Minimum Fund Balance Requirement – The Monroe City Council has adopted a minimum fund balance policy.

Airport Grant Acceptance – The Monroe City Council has approved money to be spent at the Charlotte-Monroe Executive Airport to match federal and state grants during the airport expansion project.

Airport Operations 5-Year Subsidy – The Monroe City Council has approved an assignment to be used over five years to subsidize airport operations.

Street Resurfacing 5-Year Program – The Monroe City Council has approved an assignment to be used over five years to provide funding for additional resurfacing projects.

Subsequent Year’s Expenditures – The Monroe City Council has approved a budget ordinance to use fund balance as a resource in next year’s budget to cover a projected excess of expected expenditures over expected revenues.

CITY OF MONROE, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

Community Development – The Monroe City Council has approved an assignment to be used to fund continuing rehabilitation of housing within certain targeted areas of the City.

Downtown Monroe – The Monroe City Council has approved an assignment to be used for downtown revitalization.

Assigned fund balance at June 30, 2016, is as follows:

<u>Purpose</u>	<u>General Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Minimum fund balance requirement	\$ 9,857,815	\$ -	\$ 9,857,815
Airport grant acceptance	1,413,178	-	1,413,178
Airport operations - 5-year subsidy	1,250,000	-	1,250,000
Street resurfacing - 5-year program	1,500,000	-	1,500,000
Subsequent year's expenditures	4,863,668	-	4,863,668
Community development	-	56,562	56,562
Downtown Monroe	-	135,622	135,622
Total	<u>\$ 18,884,661</u>	<u>\$ 192,184</u>	<u>\$ 19,076,845</u>

Unassigned Fund Balance – The portion of fund balance that has not been restricted, committed, or assigned to specific purposes or other funds.

The City of Monroe has a revenue spending policy that provides guidance for programs with multiple revenue sources. The Finance Officer will use resources in the following hierarchy: bond proceeds, federal funds, State funds, local non-City funds, and City funds. For purposes of fund balance, classification expenditures are to be spent from restricted fund balance first, followed in-order by committed fund balance, assigned fund balance and, lastly, unassigned fund balance. The Finance Officer has the authority to deviate from this policy if it is in the best interest of the City.

The City of Monroe has also adopted a minimum fund balance policy for the General Fund which instructs management to conduct the business of the City in such a manner that assigned fund balance is the greater of \$7,500,000 or 25% of the next year’s original adopted budget, net of Federal and State pass-through revenues. Any portion of the General Fund unassigned fund balance in excess of the \$7,500,000 or 25% minimum requirement may be appropriated by City Council in a subsequent fiscal year to fund capital or debt service expenditures as determined by the City Council during the budget process. If during a fiscal year an excess over the stipulated \$7,500,000 or 25% exists, the City Council may request an appropriation to fund unforeseen needs.

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

12. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Local Governmental Employees' Retirement System (LGERS) and additions to/deductions from LGERS' fiduciary net position have been determined on the same basis as they are reported by LGERS. For this purpose, plan member contributions are recognized in the period in which the contributions are due. The City of Monroe's employer contributions are recognized when due and the City of Monroe has a legal requirement to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of LGERS. Investments are reported at fair value.

13. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

14. Other Resources

The General Fund provides the basis of local resources for other governmental funds. These transactions are recorded as "Transfers – to other funds" in the General Fund and "Transfers – from other funds" in the receiving fund.

II. Reconciliation of Government-Wide and Fund Financial Statements

A. Explanation of Certain Differences between the Governmental Fund Balance Sheet and the Government-Wide Statement of Net Position

The governmental fund balance sheet includes reconciliation between *fund balance - total governmental funds* and *net position - governmental activities* as reported in government-wide Statement of Net Position. One element of that reconciliation explains that "long-term liabilities, including installment purchase obligations, are not due and payable in the current period and, therefore, are not reported in the funds." The details of this \$(16,892,956) difference are as follows:

Installment purchase obligations	\$ (6,357,269)
Compensated absences	(2,140,708)
Net OPEB liability	<u>(8,394,979)</u>
Net adjustment to reduce <i>fund balance - total governmental funds</i> to arrive at <i>net position - governmental activities</i>	<u>\$ (16,892,956)</u>

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

B. Explanation of Certain Differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-Wide Statement of Activities

The governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes reconciliation between *net change in fund balances - total governmental funds* and *change in net position of governmental activities* as reported in the government-wide Statement of Activities. One element of that reconciliation explains that “Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$1,532,366 difference are as follows:

Capital outlay	\$ 7,483,003
Assets transferred to business-type activities	(23,948)
Disposal, net book value	(1,627,585)
Depreciation expense	<u>(4,298,654)</u>
Net adjustment to decrease <i>net change in fund balances - total governmental funds</i> to arrive at <i>change in net position of governmental activities</i>	<u>\$ 1,532,816</u>

Another element of that reconciliation states that “the issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position.” The details of this \$(1,247,806) are as follows:

Principal payments:	
Installment purchase obligations	\$ <u>1,247,806</u>
Net adjustment to decrease <i>net change in fund balances - total governmental funds</i> to arrive at <i>change in net position of governmental activities</i>	<u>\$ 1,247,806</u>

III. Detail on All Funds

A. Assets

1. Deposits

All of the deposits of the City, the ABC Board, and the Tourism Development Authority are either insured or collateralized by using one of two methods. Under the Dedicated Method, all deposits that exceed the federal depository insurance coverage level are collateralized with securities held by the City's, the ABC Board's, or the Tourism Development Authority's agents in these units' names. Under the Pooling Method, which is a collateral pool, all uninsured deposits are collateralized with securities held by the State Treasurer's agent in the name of the State Treasurer. Since the State Treasurer is acting in a fiduciary capacity for the City, the ABC Board, and the Tourism Development Authority, these deposits are considered to be held by the City's, the ABC Board's, and the Tourism Development Authority's agents

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

in their names. The amount of the pledged collateral is based on an approved averaging method for non-interest bearing deposits and the actual current balance for interest bearing deposits. Depositories using the Pooling Method report to the State Treasurer the adequacy of their pooled collateral covering uninsured deposits. The State Treasurer does not confirm this information with the City, the ABC Board, the Tourism Development Authority, or the escrow agent. Because of the inability to measure the exact amount of collateral pledged for the City, the ABC Board, and the Tourism Development Authority under the Pooling Method, the potential exists for under-collateralization, and this risk may increase in periods of high cash flows. However, the State Treasurer of North Carolina enforces strict standards of financial stability for each depository that collateralizes public deposits under the Pooling Method. The City, the ABC Board and the Tourism Development Authority do not have formal policies regarding custodial credit risk for deposits, but rely on the State Treasurer to enforce standards of minimum capitalization for all pooling method financial institutions and to monitor them for compliance. The City, the ABC Board and the Tourism Development Authority comply with the provisions of G.S. 159-31 when designating official depositories and verifying that deposits are properly secured.

At June 30, 2016, the City's deposits had a carrying amount of \$5,052,853 and a bank balance of \$12,079,165. Of the bank balance, \$250,000 was covered by federal depository insurance and the remainder was covered by collateral held under the Pooling Method. The City's petty cash fund totaled \$6,075.

At June 30, 2016, the ABC Board's deposits had a carrying amount of \$757,669 and a bank balance of \$751,495. Of the bank balance, \$500,000 was covered by federal depository insurance, and \$251,495 was covered by collateral held under the Pooling Method. The ABC Board had an additional \$4,500 in the drawers and petty cash to cover operating needs on a daily basis.

At June 30, 2016, the Tourism Development Authority's deposits had a carrying amount of \$199,408 and a bank balance of \$199,408. Of the bank balance, \$147,669 was covered by federal depository insurance and the remainder was covered by collateral held under the Pooling Method.

2. *Investments*

As of June 30, 2016, the City had the following investments and maturities:

<u>Investment Type</u>	<u>Valuation Measurement Method</u>	<u>Book Value</u>				
		<u>at 6/30/16</u>	<u>1 Year</u>	<u>'1-3 Years</u>	<u>3-5 Years</u>	<u>5+ Years</u>
U.S. Government Agencies	Fair Value Level 1	\$ 89,039,442	\$ -	\$ -	\$ 7,308,499	\$ 81,730,943
NC Capital Management Trust - Cash Portfolio	Amortized cost	53,235,299	N/A	N/A	N/A	N/A
NC Capital Management Trust - Term Portfolio	Fair Value Level 1	3,019,189	3,019,189	-	-	-
Total		<u>\$ 145,293,930</u>	<u>\$ 3,019,189</u>	<u>\$ -</u>	<u>\$ 7,308,499</u>	<u>\$ 81,730,943</u>

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

All investments are measured using the market approach: using prices and other relevant information generated by market transactions involving identical or comparable assets or a group of assets.

Level of fair value hierarchy: Level 1: Debt securities valued using directly observable, quoted prices (unadjusted) in active markets for identical assets.

Interest Rate Risk. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. The City has no formal policy regarding credit risk, but has internal management procedures that limits the City's investments to the provisions of G.S. 159-30 and restricts the purchase of securities to the highest possible ratings whenever particular types of securities are rated. The investment in U.S. Government Agencies (Federal Home Loan Bank, Federal Farm Credit Bank, Freddie Mac, and Fannie Mae) is rated AA+ by Standard and Poor's and Aaa by Moody's Investors Service. The City's investment in the NC Capital Management Trust Cash Portfolio carried a credit rating of AAAm by Standard and Poor's as of June 30, 2016. The City's investment in the NC Capital Management Trust Term Portfolio is unrated. The Term Portfolio is authorized to invest in obligations of the U.S. government and agencies, and in high-grade money market instruments as permitted under North Carolina General Statutes 159-30 as amended.

Custodial Credit Risk. For an investment, the custodial risk is the risk that in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no formal policy on custodial credit risk, but management procedures are that the City shall utilize a third party custodial agent for book entry transactions, all of which shall be held in the City's name.

Concentration of Credit Risk. The City's Board places no limit on the amount that the City may invest in any one issuer. More than 61 percent of the City's investments are in Federal Farm, Federal Home Loan Bank, and Fannie Mae securities. In addition, the City had 36.7% of its investment portfolio in the NCCMT – cash portfolio at June 30, 2016.

CITY OF MONROE, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

3. Note Receivable

The City granted a promissory note in December 2010 in the amount of \$1,250,000 to a developer as an incentive agreement to undertake an economic development project to renovate and rehabilitate a downtown historic structure. Modification to the note on May 1, 2014 calls for interest to be paid monthly at the annual rate of 3.35%. Beginning in June 2014, the promissory note will be repaid through monthly installments of \$6,855 through May 2034.

	<u>2016</u>
Total receivable	\$ 1,107,130
Less current portion	<u>45,877</u>
Total note receivable - non-current	<u><u>\$ 1,061,253</u></u>

Scheduled future maturities of the note receivable are as follows:

<u>Year</u>	<u>Total</u>
<u>Ending</u>	
2017	\$ 45,877
2018	47,437
2019	49,051
2020	50,720
2021	52,446
Thereafter	<u>861,599</u>
Total	<u><u>\$ 1,107,130</u></u>

The City granted a promissory note in the amount of \$63,255 to an Association for repair of streets in a subdivision. The remaining balance of the promissory note is payable in monthly installments of \$6,326 through May 2024. The note allows for no interest. There were principal collections of \$6,326 for the fiscal year ended June 30, 2016.

	<u>2016</u>
Total receivable	\$ 50,604
Less current portion	<u>6,326</u>
Total note receivable - non-current	<u><u>\$ 44,278</u></u>

CITY OF MONROE, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

Scheduled future maturities of the note receivable are as follows:

Year	
Ending	Total
2017	\$ 6,326
2018	6,326
2019	6,326
2020	6,326
2021	6,326
Thereafter	<u>18,974</u>
Total	<u>\$ 50,604</u>

4. *Receivables and Allowances for Doubtful Accounts*

Receivables as of year-end for the governmental activities and the business-type activities are as follows:

	Governmental Activities	Business-Type Activities
Accounts receivable, net	\$ 707,379	\$ 12,114,796
Total	<u>\$ 707,379</u>	<u>\$ 12,114,796</u>

The amounts presented in the Balance Sheet and the Statement of Net Position are net of the following allowances for doubtful accounts:

General Fund:	
Taxes receivable	<u>\$ 341,901</u>
Downtown Monroe:	
Taxes receivable	<u>\$ 132</u>

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

5. *Capital Assets*

Primary Government

Capital asset activity for the primary government for the year ended June 30, 2016, was as follows:

	<u>July 1, 2015</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	<u>June 30, 2016</u>
Governmental Activities:					
General Fund:					
Non-Depreciable Capital Assets:					
Land and land improvements	\$ 5,097,286	\$ 328,379	\$ 153,792	\$ -	\$ 5,271,873
Construction in progress	1,823,093	-	1,411,185	-	411,908
Total non-depreciable capital assets	<u>6,920,379</u>	<u>328,379</u>	<u>1,564,977</u>	<u>-</u>	<u>5,683,781</u>
Depreciable Capital Assets:					
Buildings and improvements	21,320,272	4,338,220	83,020	-	25,575,472
Equipment	5,252,481	319,883	512,500	-	5,059,864
Vehicles and motorized equipment	16,531,450	1,021,467	1,458,985	(575)	16,093,357
Other intangibles	529,142	113,886	-	-	643,028
Infrastructure	88,985,340	336,324	-	-	89,321,664
Total depreciable capital assets	<u>132,618,685</u>	<u>6,129,780</u>	<u>2,054,505</u>	<u>(575)</u>	<u>136,693,385</u>
Less Accumulated Depreciation:					
Buildings and improvements	9,596,503	573,322	41,816	-	10,128,009
Equipment	3,910,723	360,715	497,639	-	3,773,799
Vehicles and motorized equipment	12,172,805	1,102,576	1,452,442	24,523	11,847,462
Other intangibles	456,478	32,727	-	-	489,205
Infrastructure	40,554,876	2,165,978	-	-	42,720,854
Total accumulated depreciation	<u>66,691,385</u>	<u>\$ 4,235,318</u>	<u>\$ 1,991,897</u>	<u>\$ 24,523</u>	<u>68,959,329</u>
Total depreciable capital assets, net	<u>65,927,300</u>				<u>67,734,056</u>
General Fund capital assets, net	<u>72,847,679</u>				<u>73,417,837</u>

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

	<u>July 1, 2015</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	<u>June 30, 2016</u>
Downtown Monroe Fund:					
Non-Depreciable Capital Assets:					
Land and land improvements	80,149	\$ -	\$ -	\$ -	80,149
Total non-depreciable capital assets	80,149	-	-	-	80,149
Depreciable Capital Assets:					
Buildings and improvements	-	67,180	-	-	67,180
Equipment	98,071	-	-	-	98,071
Total depreciable capital assets	98,071	67,180	-	-	165,251
Less Accumulated Depreciation:					
Buildings and improvements	-	1,680	-	-	1,680
Equipment	77,056	14,010	-	-	91,066
Total accumulated depreciation	77,056	\$ 15,690	\$ -	\$ -	92,746
Total depreciable capital assets, net	21,015				72,505
Downtown Monroe Fund capital assets, net	101,164				152,654
Occupancy Tax Fund:					
Non-Depreciable Capital Assets:					
Construction in progress	-	\$ 248,442	\$ -	\$ -	248,442
Total non-depreciable capital assets	-	248,442	-	-	248,442
Depreciable Capital Assets:					
Buildings and improvements	256,448	710,372	-	-	966,820
Equipment	255,177	-	-	-	255,177
Total depreciable capital assets	511,625	710,372	-	-	1,221,997
Less Accumulated Depreciation:					
Buildings and improvements	8,730	16,352	-	-	25,082
Equipment	109,290	31,294	-	-	140,584
Total accumulated depreciation	118,020	\$ 47,646	\$ -	\$ -	165,666
Total depreciable capital assets, net	393,605				1,056,331
Occupancy Tax Fund capital assets, net	393,605				1,304,773
Governmental activities capital assets, net	\$ 73,342,448				\$ 74,875,264

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

Depreciation expense was charged to functions/programs of the primary government as follows:

General Fund:

General government	\$ 266,880
Transportation	2,454,686
Public safety	954,105
Culture and recreation	550,953
Economic and physical development	<u>8,694</u>
Total General Fund	<u><u>4,235,318</u></u>

Downtown Monroe Fund:

General government	<u>15,690</u>
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Occupancy Tax Fund:

Economic and physical development	<u>47,646</u>
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Total governmental activities	<u><u>\$ 4,298,654</u></u>
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	<u>July 1, 2015</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	<u>June 30, 2016</u>
Business-Type Activities:					
Water and Sewer Fund:					
Non-Depreciable Capital Assets:					
Land and land improvements	\$ 829,827	\$ -	\$ -	\$ -	\$ 829,827
Construction in progress	<u>2,131</u>	<u>356,346</u>	<u>-</u>	<u>-</u>	<u>358,477</u>
Total non-depreciable capital assets	<u>831,958</u>	<u>356,346</u>	<u>-</u>	<u>-</u>	<u>1,188,304</u>
Depreciable Capital Assets:					
Buildings and improvements	33,317,255	-	-	-	33,317,255
Equipment	4,868,595	439,729	65,565	-	5,242,759
Vehicles and motorized equipment	3,470,845	502,505	535,021	-	3,438,329
Infrastructure	<u>65,099,829</u>	<u>1,699,305</u>	<u>-</u>	<u>-</u>	<u>66,799,134</u>
Total depreciable capital assets	<u>106,756,524</u>	<u>2,641,539</u>	<u>600,586</u>	<u>-</u>	<u>108,797,477</u>
Less Accumulated Depreciation:					
Buildings and improvements	12,630,073	704,640	-	-	13,334,713
Equipment	2,914,101	458,383	58,562	-	3,313,922
Vehicles and motorized equipment	2,719,748	181,569	535,021	-	2,366,296
Infrastructure	<u>16,908,128</u>	<u>1,161,510</u>	<u>-</u>	<u>-</u>	<u>18,069,638</u>
Total accumulated depreciation	<u>35,172,050</u>	<u>\$ 2,506,102</u>	<u>\$ 593,583</u>	<u>\$ -</u>	<u>37,084,569</u>
Total depreciable capital assets, net	<u>71,584,474</u>				<u>71,712,908</u>
Water and Sewer Fund					
capital assets, net	<u>72,416,432</u>				<u>72,901,212</u>

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

	<u>July 1, 2015</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	<u>June 30, 2016</u>
Electric Fund:					
Non-Depreciable Capital Assets:					
Land and land improvements	4,331,928	\$ 100,203	\$ 1,058,662	\$ -	3,373,469
Construction in progress	2,119,868	1,062,901	-	-	3,182,769
Total non-depreciable capital assets	<u>6,451,796</u>	<u>1,163,104</u>	<u>1,058,662</u>	<u>-</u>	<u>6,556,238</u>
Depreciable Capital Assets:					
Buildings and improvements	5,581,079	-	-	-	5,581,079
Equipment	2,889,371	-	82,781	-	2,806,590
Vehicles and motorized equipment	3,622,881	240,242	-	(236,431)	3,626,692
Infrastructure	98,843,979	2,082,781	-	-	100,926,760
Other intangibles	250,173	-	-	-	250,173
Total depreciable capital assets	<u>111,187,483</u>	<u>2,323,023</u>	<u>82,781</u>	<u>(236,431)</u>	<u>113,191,294</u>
Less Accumulated Depreciation:					
Buildings and improvements	534,368	124,776	-	-	659,144
Equipment	1,891,000	72,010	65,124	-	1,897,886
Vehicles and motorized equipment	2,460,196	292,342	-	(208,443)	2,544,095
Infrastructure	33,573,491	2,176,730	-	-	35,750,221
Other intangibles	25,017	50,035	-	-	75,052
Total accumulated depreciation	<u>38,484,072</u>	<u>\$ 2,715,893</u>	<u>\$ 65,124</u>	<u>\$ (208,443)</u>	<u>40,926,398</u>
Total depreciable capital assets, net	<u>72,703,411</u>				<u>72,264,896</u>
Electric Fund capital assets, net	<u>79,155,207</u>				<u>78,821,134</u>
Natural Gas Fund:					
Non-Depreciable Capital Assets:					
Land and land improvements	780,785	\$ 100,203	\$ -	\$ -	880,988
Construction in progress	2,321,789	1,323,060	-	-	3,644,849
Total non-depreciable capital assets	<u>3,102,574</u>	<u>1,423,263</u>	<u>-</u>	<u>-</u>	<u>4,525,837</u>
Depreciable Capital Assets:					
Buildings and improvements	569,484	-	-	-	569,484
Equipment	558,160	-	113,080	-	445,080
Vehicles and motorized equipment	1,032,090	59,150	194,623	236,431	1,133,048
Infrastructure	66,862,023	476,028	-	-	67,338,051
Total depreciable capital assets	<u>69,021,757</u>	<u>535,178</u>	<u>307,703</u>	<u>236,431</u>	<u>69,485,663</u>
Less Accumulated Depreciation:					
Buildings and improvements	193,150	13,256	-	-	206,406
Equipment	464,715	42,435	113,080	-	394,070
Vehicles and motorized equipment	749,802	74,921	175,588	208,443	857,578
Infrastructure	10,354,936	1,394,565	-	-	11,749,501
Total accumulated depreciation	<u>11,762,603</u>	<u>\$ 1,525,177</u>	<u>\$ 288,668</u>	<u>\$ 208,443</u>	<u>13,207,555</u>
Total depreciable capital assets, net	<u>57,259,154</u>				<u>56,278,108</u>
Natural Gas Fund capital assets, net	<u>60,361,728</u>				<u>60,803,945</u>

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

	<u>July 1, 2015</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	<u>June 30, 2016</u>
Airport Fund:					
Non-Depreciable Capital Assets:					
Land and land improvements	9,796,782	\$ -	\$ -	\$ -	9,796,782
Construction in progress	1,309,826	2,175,391	-	-	3,485,217
Total non-depreciable capital assets	11,106,608	2,175,391	-	-	13,281,999
Depreciable Capital Assets:					
Buildings and improvements	26,184,032	43,289	-	-	26,227,321
Equipment	480,171	-	50,581	-	429,590
Vehicles and motorized equipment	494,544	-	17,458	-	477,086
Infrastructure	3,138,867	-	-	-	3,138,867
Total depreciable capital assets	30,297,614	43,289	68,039	-	30,272,864
Less Accumulated Depreciation:					
Buildings and improvements	8,856,130	618,644	-	-	9,474,774
Equipment	444,626	4,086	50,581	-	398,131
Vehicles and motorized equipment	422,513	21,266	17,458	-	426,321
Infrastructure	283,715	62,777	-	-	346,492
Total accumulated depreciation	10,006,984	\$ 706,773	\$ 68,039	\$ -	10,645,718
Total depreciable capital assets, net	20,290,630				19,627,146
Airport Fund capital assets, net	31,397,238				32,909,145
 Aquatics and Fitness Center Fund:					
Non-Depreciable Capital Assets:					
Land and land improvements	925,594	\$ -	\$ -	\$ -	925,594
Total non-depreciable capital assets	925,594	-	-	-	925,594
Depreciable Capital Assets:					
Buildings and improvements	10,069,775	62,109	8,222	-	10,123,662
Equipment	164,162	10,664	-	-	174,826
Vehicles and motorized equipment	29,817	19,859	-	-	49,676
Total depreciable capital assets	10,263,754	92,632	8,222	-	10,348,164
Less Accumulated Depreciation:					
Buildings and improvements	3,644,091	279,114	548	-	3,922,657
Equipment	111,268	19,650	-	-	130,918
Vehicles and motorized equipment	26,866	3,622	-	-	30,488
Total accumulated depreciation	3,782,225	\$ 302,386	\$ 548	\$ -	4,084,063
Total depreciable capital assets, net	6,481,529				6,264,101
Aquatics and Fitness Center Fund capital assets, net	7,407,123				7,189,695

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

	<u>July 1, 2015</u>	<u>Additions</u>	<u>Retirements</u>	<u>Transfers</u>	<u>June 30, 2016</u>
Stormwater Fund:					
Non-Depreciable Capital Assets:					
Construction in progress	-	\$ 139,681	\$ -	\$ -	139,681
Total non-depreciable capital assets	-	139,681	-	-	139,681
Depreciable Capital Assets:					
Buildings and improvements	20,495	-	-	-	20,495
Equipment	34,448	-	-	54,760	89,208
Vehicles and motorized equipment	917,978	-	-	(54,185)	863,793
Infrastructure	162,048	-	-	-	162,048
Total depreciable capital assets	1,134,969	-	-	575	1,135,544
Less Accumulated Depreciation:					
Buildings and improvements	1,594	455	-	-	2,049
Equipment	24,686	9,087	-	29,662	63,435
Vehicles and motorized equipment	572,700	98,795	-	(54,185)	617,310
Infrastructure	8,102	3,241	-	-	11,343
Total accumulated depreciation	607,082	\$ 111,578	\$ -	\$ (24,523)	694,137
Total depreciable capital assets, net	527,887				441,407
Stormwater Fund capital assets, net	527,887				581,088
Solid Waste Fund:					
Depreciable Capital Assets:					
Other intangibles	967,361	\$ -	\$ -	\$ -	967,361
Vehicles and motorized equipment	-	19,370	-	-	19,370
Buildings and improvements	143,914	-	-	-	143,914
Total depreciable capital assets	1,111,275	19,370	-	-	1,130,645
Less Accumulated Depreciation:					
Other intangibles	497,618	180,652	-	-	678,270
Vehicles and motorized equipment	-	1,614	-	-	1,614
Buildings and improvements	10,794	7,196	-	-	17,990
Total accumulated depreciation	508,412	\$ 189,462	\$ -	\$ -	697,874
Total depreciable capital assets, net	602,863				432,771
Solid Waste Fund capital assets, net	602,863				432,771
Business-type activities					
capital assets, net	\$ 251,868,478				\$ 253,638,990

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

Net Investment in Capital Assets

	Governmental Activities	Business-Type Activities
Capital assets	\$ 74,875,264	\$ 253,638,990
Less: Long-term debt	6,357,269	79,864,216
Add: Deferred outflows	-	3,897,914
Add: Unexpended debt proceeds	461,458	-
Net investment in capital assets	\$ 68,979,453	\$ 177,672,688

Discretely Presented Component Units

Capital asset activity for the ABC Board for the year ended June 30, 2016, was as follows:

	July 1, 2015	Additions	Retirements	June 30, 2016
Non-Depreciable Capital Assets:				
Land and land improvements	\$ 317,013	\$ -	\$ -	\$ 317,013
Total non-depreciable capital assets	317,013	-	-	317,013
Depreciable Capital Assets:				
Buildings and improvements	1,037,379	31,821	14,015	1,055,185
Equipment	132,146	-	-	132,146
Vehicles and motorized equipment	15,830	-	-	15,830
Total depreciable capital assets	1,185,355	31,821	14,015	1,203,161
Less Accumulated Depreciation:				
Buildings and improvements	448,645	28,134	13,181	463,598
Equipment	115,018	8,754	-	123,772
Vehicles and motorized equipment	15,830	-	-	15,830
Total accumulated depreciation	579,493	\$ 36,888	\$ 13,181	603,200
Total depreciable capital assets, net	605,862			599,961
ABC Board capital assets, net	\$ 922,875			\$ 916,974

The Tourism Development Authority had no capital assets.

CITY OF MONROE, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

B. Liabilities

1. Accounts Payable and Accrued Liabilities

Payables at the government-wide level at June 30, 2016, were as follows:

	<u>Vendors</u>	<u>Salaries and Benefits</u>	<u>Total</u>
Governmental Activities:			
General Fund	\$ 510,141	\$ 613,605	\$ 1,123,746
Nonmajor funds	<u>430,846</u>	<u>14,650</u>	<u>445,496</u>
Total governmental activities	<u>\$ 940,987</u>	<u>\$ 628,255</u>	<u>\$ 1,569,242</u>
Business-Type Activities:			
Enterprise funds	<u>\$ 7,489,418</u>	<u>\$ 321,195</u>	<u>\$ 7,810,613</u>

Component units' payables at June 30, 2016, were as follows:

	<u>Vendors</u>	<u>Salaries and Benefits</u>	<u>Other</u>	<u>Total</u>
ABC Board	<u>\$ 357,806</u>	<u>\$ 13,207</u>	<u>\$ 86,537</u>	<u>\$ 457,550</u>
Tourism Development Authority	<u>\$ 18,682</u>	<u>\$ 673</u>	<u>\$ 18,119</u>	<u>\$ 37,474</u>

2. Pension Plan Obligations

a. Local Governmental Employees' Retirement System

1. Description

The City of Monroe and the ABC Board are participating employers in the statewide Local Governmental Employees' Retirement System (LGERS), a cost-sharing multiple-employer defined benefit pension plan administered by the State of North Carolina. LGERS membership is comprised of general employees and local law enforcement officers (LEOs) of participating local governmental entities. Article 3 of G.S. Chapter 128 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. Management of the plan is vested in the LGERS Board of Trustees, which consists of 13 members – nine appointed by the Governor, one appointed by the State Senate, one appointed by the State House of Representatives, and the State Treasurer and State Superintendent, who serve as ex-officio members. The Local Governmental Employees' Retirement System is included in the Comprehensive Annual Financial Report (CAFR) for the State of North Carolina. The State's CAFR includes financial statements and required supplementary information for LGERS. That report

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, by calling (919) 981-5454, or at www.osc.nc.gov.

2. Benefits Provided

LGERS provides retirement and survivor benefits. Retirement benefits are determined as 1.85% of the member's average final compensation times the member's years of creditable service. A member's average final compensation is calculated as the average of a member's four highest consecutive years of compensation. Plan members are eligible to retire with full retirement benefits at age 65 with five years of creditable service, at age 60 with 25 years of creditable service, or at any age with 30 years of creditable service. Plan members are eligible to retire with partial retirement benefits at age 50 with 20 years of creditable service or at age 60 with five years of creditable service (age 55 for firefighters). Survivor benefits are available to eligible beneficiaries of members who die while in active service or within 180 days of their last day of service and who have either completed 20 years of creditable service regardless of age (15 years of creditable service for firefighters and rescue squad members who are killed in the line of duty) or have completed five years of service and have reached age 60. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions. The plan does not provide for automatic post-retirement benefit increases. Increases are contingent upon actuarial gains of the plan.

LGERS plan members who are LEOs are eligible to retire with full retirement benefits at age 55 with five years of creditable service as an officer, or at any age with 30 years of creditable service. LEO plan members are eligible to retire with partial retirement benefits at age 50 with 15 years of creditable service as an officer. Survivor benefits are available to eligible beneficiaries of LEO members who die while in active service or within 180 days of their last day of service and who also have either completed 20 years of creditable service regardless of age, or have completed 15 years of service as a LEO and have reached age 50, or have completed five years of creditable service as a LEO and have reached age 55, or have completed 15 years of creditable service as a LEO if killed in the line of duty. Eligible beneficiaries may elect to receive a monthly Survivor's Alternate Benefit for life or a return of the member's contributions.

3. Contributions

Contribution provisions are established by General Statute 128-30 and may be amended only by the North Carolina General Assembly. Employees are required to contribute 6% of their compensation. Employer contributions are actuarially determined and set annually by the LGERS Board of Trustees. The City of Monroe's contractually required contribution rate for the year ended June 30, 2016, was 7.15% of compensation for law enforcement officers and 6.74% for general employees and firefighters, actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year. Contributions to the pension plan from the City of Monroe were \$1,586,301 for the year ended June 30, 2016. The ABC Board's contributions to LGERS for the year ended June 30, 2016 were \$23,847.

CITY OF MONROE, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

4. Refunds of Contributions

City employees who have terminated service as a contributing member of LGERS may file an application for a refund of their contributions. By State law, refunds to members with at least five years of service include 4% interest. State law requires a 60-day waiting period after service termination before the refund may be paid. The acceptance of a refund payment cancels the individual’s right to employer contributions or any other benefit provided by LGERS.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2016, the City reported a liability of \$1,935,602 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2015. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2014. The total pension liability was then rolled forward to the measurement date of June 30, 2015 utilizing update procedures incorporating the actuarial assumptions. The City’s proportion of the net pension liability was based on a projection of the City’s long-term share of future payroll covered by the pension plan, relative to the projected future payroll covered by the pension plan of all participating LGERS employers, actuarially determined. At June 30, 2015, the City’s proportion was 0.43129%, which was a decrease of 0.00952% from its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, the City recognized pension expense of \$912,971. At June 30, 2016, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 454,977
Changes of assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	551,069
Changes in proportion and differences between City contributions and proportionate share of contributions	-	459,032
City contributions subsequent to the measurement date	<u>1,586,301</u>	<u>-</u>
Total	<u><u>\$ 1,586,301</u></u>	<u><u>\$ 1,465,078</u></u>

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

\$1,586,301 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a decrease of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending	Amount
June 30	
2017	\$ (782,005)
2018	(782,005)
2019	(780,399)
2020	879,331
2021	-
Thereafter	-
Total	<u>\$ (1,465,078)</u>

5. Actuarial Assumptions

The total pension liability in the December 31, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increase	Not applicable
Investment rate of return	7.25 percent, net of pension plan investment expense, including inflation

The plan currently uses mortality tables that vary by age, gender, employee group (i.e. general, law enforcement officer) and health status (i.e. disabled and healthy). The current mortality rates are based on published tables and based on studies that cover significant portions of the U.S. population. The healthy mortality rates also contain a provision to reflect future mortality improvements.

The actuarial assumptions used in the December 31, 2014 valuation were based on the results of an actuarial experience study for the period January 1, 2005 through December 31, 2009.

Future ad hoc COLA amounts are not considered to be substantively automatic and are therefore not included in the measurement.

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

The projected long-term investment returns and inflation assumptions are developed through review of current and historical capital markets data, sell-side investment research, consultant whitepapers, and historical performance of investment strategies. Fixed income return projections reflect current yields across the U.S. Treasury yield curve and market expectations of forward yields projected and interpolated for multiple tenors and over multiple year horizons. Global public equity return projections are established through analysis of the equity risk premium and the fixed income return projections. Other asset categories and strategies' return projections reflect the foregoing and historical data analysis. These projections are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2015 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Fixed Income	29.0%	2.2%
Global Equity	42.0%	5.8%
Real Estate	8.0%	5.2%
Alternatives	8.0%	9.8%
Credit	7.0%	6.8%
Inflation Protection	6.0%	3.4%
Total	<u>100.0%</u>	

The information above is based on 30-year expectations developed with the consulting actuary for the 2014 asset, liability, and investment policy study for the North Carolina Retirement Systems, including LGERS. The long-term nominal rates of return underlying the real rates of return are arithmetic annualized figures. The real rates of return are calculated from nominal rates by multiplicatively subtracting a long-term inflation assumption of 3.00%. All rates of return and inflation are annualized.

6. Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rate and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of the current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

CITY OF MONROE, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

7. Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.

The following presents the City's proportionate share of the net pension liability calculated using the discount rate of 7.25 percent, as well as what the City's proportionate share of the net pension asset or net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.25 percent) or one percentage point higher (8.25 percent) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
City's proportionate share of the net pension liability (asset)	<u>\$ 13,497,237</u>	<u>\$ 1,935,602</u>	<u>\$ (7,804,815)</u>

8. Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Comprehensive Annual Financial Report (CAFR) for the State of North Carolina.

b. Law Enforcement Officers' Special Separation Allowance

Plan Description. The City of Monroe administers a public employee retirement system (the "Separation Allowance"), a single-employer defined benefit pension plan that provides retirement benefits to the City's qualified sworn law enforcement officers. The Separation Allowance is equal to .85 percent of the annual equivalent of the base rate of compensation most recently applicable to the officer for each year of creditable service. The retirement benefits are not subject to any increases in salary or retirement allowances that may be authorized by the General Assembly. Article 12D of G.S. Chapter 143 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly.

All full time law enforcement officers of the City are covered by the Separation Allowance. At December 31, 2015, the Separation Allowance's membership consisted of:

Retirees receiving benefits	6
Terminated plan members entitled to, but not yet receiving, benefits	-
Active plan members	<u>86</u>
Total	<u><u>92</u></u>

A separate report was not issued for the plan.

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

Summary of Significant Accounting Policies

Basis of Accounting. The City has chosen to fund the Separation Allowance on a pay-as-you-go basis. Pension expenditures are made from the General Fund, which is maintained on the modified accrual basis of accounting. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

The Separation Allowance has no assets accumulated in a trust that meets the following criteria which are outlined in GASB Statements 67 and 68:

- contributions to the pension plan and earnings on those contributions are irrevocable
- pension plan assets are dedicated to providing benefits to plan members
- pension plan assets are legally protected from the creditors or employers, non-employer contributing entities, the plan administrator, and plan members.

Method Used to Value Investments. No funds are set aside to pay benefits and administration costs. These expenditures are paid as they come due.

Contributions. The City is required by Article 12D of G. S. Chapter 143 to provide these retirement benefits and has chosen to fund the benefit payments on a pay-as-you-go-basis through appropriations made in the General Fund operating budget. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. The City's obligation to contribute to this plan is established and may be amended by the North Carolina General Assembly. There were no contributions made by employees.

The annual required contribution for the current year was determined as part of the December 31, 2014 actuarial valuation using the projected unit credit actuarial cost method. The actuarial assumptions included (a) 3.57% investment rate of return (net of administrative expenses) and (b) projected salary increases of 3.50% to 7.35% per year.

Both (a) and (b) included an inflation component of 3.00%. The assumptions did not include post-employment benefit increases. The unfunded actuarial accrued liability is being amortized as a level percentage of pay on a closed basis. The remaining amortization period at December 31, 2014 was 16 years.

CITY OF MONROE, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

Annual Pension Cost and Net Pension Obligation. The City’s annual pension cost and net pension obligation (prepayment) to the Separation Allowance for the current year were as follows:

Annual required contribution	\$ 305,525
Interest on net pension obligation	11,874
Adjustment to annual required contribution	<u>(20,869)</u>
Annual pension cost	296,530
Benefit payments made	<u>(108,055)</u>
Increase in net pension obligation	188,475
Net pension obligation:	
Beginning of year, July 1	<u>237,480</u>
End of year, June 30	<u><u>\$ 425,955</u></u>

Three-Year Trend Information

Year Ended June 30	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
2014	\$ 217,824	71.37%	\$ 96,391
2015	273,320	48.38%	237,480
2016	296,530	36.44%	425,955

Funded Status and Funding Progress. As of December 31, 2015, the most recent actuarial valuation date, the plan was not funded. The actuarial accrued liability for benefits and the unfunded actuarial accrued liability (UAAL) was \$3,520,979. The covered payroll (annual payroll of active employees covered by the plan) was \$4,986,204, and the ratio of the UAAL to the covered payroll was 70.61%.

The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets are increasing or decreasing over time relative to the actuarial accrued liability for benefits.

c. Supplemental Retirement Income Plan

Law Enforcement Officers

Plan Description. The City contributes to the Supplemental Retirement Income Plan (Plan), a defined contribution pension plan administered by the Department of State Treasurer and a Board of Trustees. The Plan provides retirement benefits to law enforcement officers employed by the City. Article 5 of G.S. Chapter 135 assigns the authority to establish and amend benefit provisions to the North Carolina General Assembly. The Supplemental Retirement Income Plan for Law Enforcement Officers is

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

included in the Comprehensive Annual Financial Report (CAFR) for the State of North Carolina. The State's CAFR includes the pension trust fund financial statements for the Internal Revenue Code Section 401(k) plan that includes the Supplemental Retirement Income Plan for Law Enforcement Officers. That report may be obtained by writing to the Office of the State Controller, 1410 Mail Service Center, Raleigh, North Carolina 27699-1410, or by calling (919) 981-5454.

Funding Policy. Article 12E of G. S. Chapter 143 requires the City to contribute each month an amount equal to five percent of each officer's salary, and all amounts contributed are vested immediately. Also, the law enforcement officers may make voluntary contributions to the plan. Contributions for the year ended June 30, 2016, were \$366,443 which consisted of \$242,753 from the City and \$123,690 from the law enforcement officers.

General Employees

The City has elected to contribute to the Supplemental Retirement Income Plan for general employees as well as for law enforcement officers. Participation begins after six months of employment. The City has elected to contribute each month an amount equal to three percent of each employee's salary, the employee contribution will be matched two percent by the City and all amounts contributed are vested immediately. Also, the employees may make voluntary contributions to the plan. Contributions for the year ended June 30, 2016, were \$1,624,985, which consisted of \$544,976 in regular contributions, \$307,592 in matching contributions from the City, and \$772,417 from the employees.

d. Other Post-Employment Benefits

Healthcare Benefits

Plan Description. Under the terms of a City resolution, the City administers a single employer Health and Dental Care Plan. This plan provides postemployment healthcare and dental benefits to retirees of the City provided they participate in the North Carolina Local Government Employees' Retirement System and have twenty (20) years of creditable service with the City. The amount the City pays towards these benefits is based on years of service with the City. The City pays the full cost of coverage for these benefits through private insurers. A stand-alone financial report is not issued.

Funding Policy. Employees with 20 to 25 years of service – the City pays 50% and 75% of the cost of health and dental insurance, respectively. Employees with 30 years of service – the City pays 100% of the cost of health and dental insurance. In addition, retirees with 30 years of service receive \$5,500 of life insurance coverage.

CITY OF MONROE, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

When a retiree reaches age 65, they are transferred to the Medicare Supplement Group Plan and Part D Group Plan at the above referenced percentage of cost based on years of service. At that time, any dependents covered are offered COBRA coverage.

Membership of the Health Care Plan consisted of the following at December 31, 2015:

Retirees and dependents receiving benefits	87
Terminated plan members entitled to but not yet receiving benefits	-
Active plan members	<u>433</u>
Total	<u><u>520</u></u>

The current ARC rate is 11.5% of annual covered payroll. For the current year, the City contributed \$601,148 or 2.7% of annual covered payroll. For the year ended June 30, 2016, the City made payments for postretirement health benefit premiums of \$601,148. The City's obligation to contribute to Health Care Plan is established and may be amended by the City Council. The City has chosen to fund the healthcare benefits on a pay-as-you-go basis.

Summary of Significant Accounting Policies. Post-employment expenditures are made from the Health and Dental Self-Insurance Fund. No funds are set aside to pay benefits and administration costs. These expenditures are paid as they come due.

Annual OPEB Cost and Net OPEB Obligation. The City's annual OPEB cost (expense) is calculated on the *annual required contribution of the employer (ARC)*, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the City's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the City's net OPEB obligation for the healthcare benefits:

Annual required contribution	\$ 2,517,198
Interest on net obligation	407,205
Adjustment to annual required contribution	<u>(389,007)</u>
Annual OPEB cost (expense)	2,535,396
Contributions made	<u>(601,148)</u>
Increase (decrease) in net OPEB obligation	1,934,248
Net OPEB obligation:	
Beginning of year, July 1	<u>10,180,118</u>
End of year, June 30	<u><u>\$ 12,114,366</u></u>

CITY OF MONROE, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

The City’s annual OPEB costs, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2016 were as follows:

Year Ended June 30	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2014	\$ 2,067,896	43.0%	\$ 8,179,625
2015	2,458,504	18.6%	10,180,118
2016	2,535,396	23.7%	12,114,366

Funded Status and Funding Progress. As of December 31, 2015, the most recent actuarial valuation date, the plan was not funded. The actuarial accrued liability for benefits and, thus, the unfunded actuarial accrued liability (UAAL) was \$29,858,049. The covered payroll (annual payroll of active employees covered by the plan) was \$21,909,673, and the ratio of the UAAL to the covered payroll was 136.3%. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include factors such as changes in economic or demographic assumptions, increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan’s funded status) and changes in the plan provisions or applicable law. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past experiences and new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and included the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members at that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value assets, consistent with the long-term perspective of the calculations.

In the December 31, 2015 actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included a 4.00% investment rate of return, which is the expected long-term investment returns on the employer’s own investments calculated based on the funded level of the plan at the valuation date, and an annual medical cost trend increase of 7.75 to 5.00% annually. Both rates included a 3.00% inflation assumption. The actuarial value of assets, if any, was determined using market value of investments. The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at December 31, 2015 was 30 years.

CITY OF MONROE, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

3. *Other Employment Benefits*

The City elected to provide death benefits to employees through the Death Benefit Plan for members of the Local Governmental Employees' Retirement System (Death Benefit Plan), a multiple-employer, State-administered, cost-sharing plan funded on a one-year term cost basis. The beneficiaries of those employees who die in active service after one year of contributing membership in the System, or who die within 180 days after retirement or termination of service and have at least one year of contributing membership service in the System at the time of death are eligible for death benefits. Lump sum death benefit payments to beneficiaries are equal to the employee's 12 highest months' salary in a row during the 24 months prior to the employee's death, but the benefit may not exceed \$50,000 or be less than \$25,000. All death benefit payments are made from the Death Benefit Plan and not by the City; the City does not determine the number of eligible participants. The City has no liability beyond the payment of monthly contributions. The contributions to the Death Benefit Plan cannot be separated between the post-employment benefit amount and the other benefit amount. Contributions are determined as a percentage of monthly payroll, based upon rates established annually by the State. Separate rates are set for employees not engaged in law enforcement and for law enforcement officers. The City considers these contributions to be immaterial.

4. *Deferred Outflows and Inflows of Resources*

Deferred outflows of resources at year-end are comprised of the following:

	Deferred Outflows
Charge on debt defeasance	\$ 3,897,914
Pension deferrals	<u>1,586,301</u>
Total	<u><u>\$ 5,484,215</u></u>

CITY OF MONROE, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

Deferred inflows of resources at year-end are comprised of the following:

	<u>Deferred Inflows</u>
Property taxes receivable:	
General	\$ 964,657
Nonmajor governmental	2,514
Privilege license receivable:	
General	575
Special vehicle tax receivable:	
General	2,563
Code enforcement liens receivable:	
General	297,773
Prepaid giftcards, donations, & store credits, not yet earned:	
General	6,321
Pension deferrals	<u>1,465,078</u>
Total	<u><u>\$ 2,739,481</u></u>

5. Construction and Other Significant Commitments

Construction Commitments

The government has active construction projects as of June 30, 2016. At year-end, the government's commitments with contractors are as follows:

<u>Projects</u>	<u>Spent To-Date</u>	<u>Remaining Commitment</u>
Governmental:		
Capital Projects	\$ 411,908	\$ 295,123
Occupancy Tax	248,441	64,000
Enterprise:		
Water and Sewer	358,477	-
Stormwater	139,681	47,835
Electric	3,182,769	1,065,934
Natural Gas	3,644,851	48,329
Airport	<u>3,485,217</u>	<u>3,227,241</u>
Total	<u><u>\$ 11,471,344</u></u>	<u><u>\$ 4,748,462</u></u>

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

Interlocal Agreement

On December 5, 2005, the City entered into an agreement with Union County which provided 1.99 MGD of additional water capacity to the City. Under the agreement terms, the City will pay fixed costs of approximately \$199,176 annually for 20 years beginning July 1, 2006, with one lump sum payment of \$1,739,243, which was paid April 30, 2014. Operations and maintenance cost are paid based on a per thousand gallon rate calculated each budget year, and based on actual metered consumption. This agreement term is of perpetual duration. This agreement also provides 2.65 MGD of wastewater capacity to Union County via the City WWTP to serve Union County's east side customers.

Encumbrances

Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At June 30, 2016, the amount of encumbrances expected to be honored upon performance by the vendor in the next year were as follows:

Governmental Activities:

General Fund	\$ 1,277,851
Nonmajor funds	<u>404,684</u>
Total governmental activities	<u>\$ 1,682,535</u>

Business-Type Activities:

Water and Sewer Fund	\$ 826,556
Electric Fund	1,533,466
Natural Gas Fund	92,110
Airport Fund	3,262,861
Nonmajor funds	<u>163,669</u>
Total business-type activities	<u>\$ 5,878,662</u>

6. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City is self-funded with regard to group health and workers' compensation insurance coverages. There have been no significant reductions in insurance coverage from the prior year, and settled claims have not exceeded coverage in any of the past three fiscal years.

A liability for a claim is established if information indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss is reasonably estimable. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of pay outs), and

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expenses related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims.

Flood Insurance

The City carries flood insurance for properties located in Flood Zones B, C and X through participation in the North Carolina League of Municipalities Interlocal Risk Financing Fund of North Carolina. The City does not have properties of significant value in these Flood Zones.

Self-Funded Insurance

The City has established three Internal Service Funds to account for self-insured risk financing. Funding of the Health Benefit Fund is based upon an analysis of historical and projected medical and dental claims paid by the third party administrator and the availability of unrestricted net position to fund projected claims. Funding of the Workers' Compensation Fund is based upon payroll rates established by the State of North Carolina and the availability of unrestricted net position to fund projected claims. Funding of the Property and Casualty Fund is based upon experience and exposure risks associated with City operations and the availability of unrestricted net position to fund projected claims.

Group Health Insurance

Effective July 1, 2002, the City established an employee medical benefit plan to self-insure claims up to \$70,000 per year for each individual covered; claims above \$70,000 and aggregate claims exceeding 125% of expected incurred and paid claims are covered by a stop loss insurance policy.

Workers' Compensation Insurance

The City has a self-funded workers' compensation insurance plan. Through this plan, the City has workers' compensation coverage of up to the statutory limits. The self-insurance plan has a \$550,000 retained risk per occurrence with a \$2,000,000 aggregate limit for all employees. The City also carries employer's liability coverage with similar retention and limit amounts.

Due to the degree of turnover of the outstanding claims, the claims payable as of June 30, 2016 are considered to be current liabilities. Changes in the balance of claims liabilities during the year ended June 30, 2016 are as follows:

	Health Benefit Fund	Workers' Compensation Fund	Property & Casualty Fund
Unpaid claims as of June 30, 2014	\$ 443,219	\$ 17,429	\$ 547
Claims and premiums paid	7,322,024	417,313	650,295
Incurred claims and premiums	(7,324,933)	(419,862)	(606,635)
Unpaid claims as of June 30, 2015	440,310	14,880	44,207
Claims and premiums paid	6,842,972	283,637	609,583
Incurred claims and premiums	(6,953,711)	(284,602)	(568,119)
Unpaid claims as of June 30, 2016	\$ 329,571	\$ 13,915	\$ 85,671

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

The City protects itself from potential loss through participation in the North Carolina League of Municipalities Interlocal Risk Financing Fund of North Carolina for general liability, automobile liability, public officials and law enforcement liability. The City maintains coverage of \$5,000,000 for comprehensive general liability, automobile liability, public officials and law enforcement liability. The City's potential loss for liability coverage is limited to the deductible amount of \$50,000 per claim for all coverage except for real and personal property which has a deductible of \$25,000 per claim.

In accordance with G.S. 159-29, the City's employees that have access to \$100 or more at any given time of the City's funds are performance bonded through a commercial surety bond. The Finance Officer and Tax Collector are each individually bonded for \$250,000 each. The remaining employees that have access to funds are bonded under a blanket bond for \$250,000.

The City of Monroe ABC Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The ABC Board has commercial property, general liability, automobile liability, workers compensation, and employee health coverage. The ABC Board also has liquor legal liability coverage. There have been no significant reductions in insurance coverage from the prior year, and settled claims have not exceeded coverage in any of the past three fiscal years. In accordance with G.S. 18B-700(i), each board member and the employees designated as the general manager and finance officer are bonded in the amount of \$50,000 secured by a corporate surety.

The Tourism Development Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The Authority does not carry commercial insurance to cover these risks of loss. The City's insurance coverage for these risks also covers the Authority. The Authority does not carry flood insurance. In accordance with G.S. 159-29, the Finance Officer for the Authority is individually bonded for \$50,000. All risk management activities are reported in the Authority's General Fund. Claims expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Based on available information, the Authority had no liability claims at June 30, 2016.

7. *Claims, Judgments, and Contingent Liabilities*

The City was a defendant in various matters of litigation as of June 30, 2016. While any litigation contains an element of uncertainty, City officials believe that the outcome of any lawsuit or claim which is pending, or all of them combined, will not have a materially adverse effect on the City's financial condition or operations. In addition, there are known incidents that may result in the assertion of claims, as well as claims from unknown incidents that may be asserted for which the City could be liable for a material amount. However, since such claims have not been asserted and are not determinable or measurable, no provision for loss has been included in the financial statements. Also, City officials believe the City's insurance is adequate for the actual or pending lawsuits or claims mentioned above.

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

8. Long-Term Obligations

a. Installment Purchase Obligations

The City has entered into various installment purchase obligations to acquire certain equipment and to finance building improvements:

	Governmental Funds	Enterprise Funds	Total
\$1,036,000 Executed August 12, 2004, to finance construction of a street maintenance building, requiring 30 semi-annual installments of \$34,533 plus interest at 3.89%	\$ 241,734	\$ -	\$ 241,734
\$1,900,000 Executed February 8, 2008, to finance facility improvements, requiring 20 semi-annual installments of \$95,000 plus interest at 3.827%	380,000	-	380,000
\$2,391,720 Executed January 30, 2009 to finance construction of a recreation center, requiring 30 semi-annual installments of \$79,724 plus interest. Interest Rate Modified June 2013 to 2.67%	1,275,584	-	1,275,584
\$747,500 Executed June 25, 2012 with a bank, to finance equipment, to semi-annual installments of \$78,005 including interest at 1.57%	154,292	-	154,292
\$500,000 Executed July 20, 2013 with a bank, to finance equipment to semi-annual installments of \$52,037 including interest at 1.47%	-	153,909	153,909
\$850,000 Executed May 29, 2014 with a bank, to finance equipment, to semi-annual installments of \$88,355 including interest at 1.465%	516,798	-	516,798
\$76,262 Executed July 16, 2014 with a vendor, to finance computer equipment, requiring 59 monthly installments of \$1,376 including interest at 2.63%	48,861	-	48,861
\$4,400,000 Executed September 17, 2014 with a bank, to finance the design, construction and furnishing of a fire station, requiring 20 semi-annual installments of \$220,000 plus interest at 2.1%	3,740,000	-	3,740,000
Total	\$ 6,357,269	\$ 153,909	\$ 6,511,178

CITY OF MONROE, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

Annual debt service payments of the installment purchase obligations as of June 30, 2016, are as follows:

<u>Year Ending June 30</u>	<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2017	\$ 1,197,981	\$ 140,450	\$ 102,186	\$ 1,888
2018	1,046,594	112,369	51,723	315
2019	859,547	87,779	-	-
2020	635,355	69,407	-	-
2021	599,448	55,235	-	-
2022-2026	2,018,344	87,030	-	-
Total	<u>\$ 6,357,269</u>		<u>\$ 153,909</u>	
Total interest payments		<u>\$ 552,270</u>		<u>\$ 2,203</u>

At June 30, 2016, the City had a legal debt margin of \$231,398,673.

b. Revenue Bonds

The City also issues bonds where it pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at year-end are as follows:

Serviced by the Water and Sewer Fund, Electric Fund, Airport Fund, and Natural Gas Fund:

\$30,920,000 Combined Enterprise System Revenue Bonds, Series 2008A, due annually in amounts ranging from \$795,000 to \$2,055,000 through March 1, 2033, interest rate varying between 4.0% and 5.0%. The amount shown includes \$199,929 in unamortized bond premiums associated with the bonds. \$ 25,089,930

\$19,620,000 Combined Enterprise System Revenue Refunding Bonds, Series 2011, due annually in amounts ranging from \$945,000 to \$1,460,000 through March 1, 2028, interest rate varying between 2.0% and 5.0%. The amount shown includes \$517,866 in unamortized bond premiums and \$278,522 of unamortized deferred loss on defeasance associated with the bonds. 13,159,343

Total \$ 38,249,273

CITY OF MONROE, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

The future payments of the revenue bonds for the years ending June 30, 2016, are as follows:

<u>Year Ending June 30</u>	<u>Business-Type Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2017	\$ 2,470,000	\$ 1,677,019
2018	2,575,000	1,563,569
2019	2,675,000	1,465,419
2020	2,090,000	1,347,469
2021	2,165,000	1,273,269
2022-2026	11,405,000	4,891,100
2027-2031	10,415,000	2,328,600
2032-2033	<u>4,015,000</u>	<u>288,150</u>
Total	<u>\$ 37,810,000</u>	<u>\$ 14,834,595</u>

The future payments as presented above have not been reduced by the net of unamortized bond premiums and deferred loss totaling \$439,273.

The City has been in compliance with the covenants as to rates, fees, rentals, and charges in Section 704 of the Bond Order Authorizing the Issuance of Combined Enterprise System Revenue Bonds (Bond Order) since its adoption on May 3, 1994. Section 704(a) of the Bond Order requires the debt service coverage ratio to be no less than 125% parity indebtedness and 100% of the long term debt service requirement for subordinated indebtedness for the fiscal year. The debt service coverage ratio calculation for the year ended June 30, 2016, is as follows:

Operating revenues	\$ 95,007,785
Operating expenses (1)	76,367,051
Operating income	18,640,734
Non-operating revenues (2)	<u>4,956,684</u>
Income available for debt service	23,597,418
Parity debt service	<u>5,101,262</u>
Debt service coverage ratio	<u>463%</u>
Income available for debt service	23,597,418
Subordinated debt service	<u>7,296,975</u>
Debt service coverage ratio	<u>323%</u>

(1) Per rate covenants, this does not include the depreciation and amortization expense of \$7,388,211.

(2) Per rate covenants, this includes investment earnings only.

CITY OF MONROE, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

The City has pledged future water and sewer, electric, airport, and natural gas customer revenues, net of specified operating expenses, to repay \$50.5 million in revenue bonds issued in 2008 and 2011. Proceeds from the bonds provided financing for various capital projects and refunded prior issues. The bonds are payable solely from the revenue sources of the enterprise funds noted above and are payable through 2033. Annual principal and interest payments on the bonds are expected to require less than 5% of net revenues. The total principal and interest remaining to be paid on the bonds is \$52,644,594. Principal and interest paid for the current year and total customer net revenues were \$4,137,119 and \$95 million, respectively.

c. State Revolving Loans

The City has entered into seven State Revolving Loans to finance water and sewer improvements. All State Revolving Loans are being serviced by revenues from the Water and Sewer Fund:

Loan payable to the State of North Carolina Water Pollution Control Revolving Loan Fund with a maximum limit of \$1,159,030 payable over 20 years with interest at 3.035%	\$ 57,952
Loan payable to the State of North Carolina Water Pollution Control Revolving Loan Fund with a maximum limit of \$9,622,065 payable over 20 years with interest at 2.22%	<u>8,659,858</u>
Total	<u><u>\$ 8,717,810</u></u>

Annual debt service requirements to maturity for the State Revolving Loans are as follows:

<u>Year Ending June 30</u>	<u>Business-Type Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2017	\$ 539,055	\$ 194,008
2018	481,103	181,568
2019	481,103	170,888
2020	481,103	160,207
2021	481,103	149,527
2022-2026	2,405,516	587,427
2027-2031	2,405,516	320,415
2032-2034	<u>1,443,311</u>	<u>64,083</u>
Total	<u><u>\$ 8,717,810</u></u>	<u><u>\$ 1,828,123</u></u>

CITY OF MONROE, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

d. *Certificates of Participation*

The City has entered into a Certification of Participation agreement to finance natural gas improvements. All Certificates of Participation are being serviced by revenues from the Natural Gas Fund.

On March 1, 2009 the City issued \$32,665,000 in Certificates of Participation (COPS) Installment Contracts to finance the construction of natural gas improvements. These 30-year COPS have interest rates varying between 3% and 5.5%. The COPS issue was advance refunded on April 14, 2016 for all but three years. The three years principal outstanding totals \$2,250,000.

\$ 2,250,000

Annual debt service requirements for Certificates of Participation are as follows:

<u>Year Ending June 30</u>	<u>Business-Type Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2017	\$ 720,000	\$ 88,200
2018	750,000	61,200
2019	780,000	31,200
Total	<u>\$ 2,250,000</u>	<u>\$ 180,600</u>

e. *Limited Obligation Bonds*

On April 14, 2016, the City issued \$27,045,000 in Limited Obligation Bonds (LOBS) to refund the Certificates of Participation used to finance the construction of natural gas improvements. These 23-year LOBS have interest rates varying between 2% and 5%. The total shown is net of the unamortized bond premium of \$3,169,702 and \$3,619,390 of unamortized deferred loss on defeasance associated with the bonds.

\$ 26,595,312

CITY OF MONROE, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

<u>Year Ending June 30</u>	<u>Business-Type Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2017	\$ 190,000	\$ 1,004,450
2018	55,000	1,136,900
2019	55,000	1,135,800
2020	865,000	1,134,700
2021	900,000	1,100,100
2022-2026	5,125,000	4,889,100
2027-2031	6,490,000	3,520,250
2032-2036	7,885,000	2,124,550
2037-2039	5,480,000	525,037
Total	<u>\$ 27,045,000</u>	<u>\$ 16,570,887</u>

The future payments presented above have not been adjusted by the net of unamortized bond premiums and deferred loss totaling (\$449,688).

f. *Advance Refunding*

On April 14, 2016, the City issued Limited Obligation advance refunding bonds to provide resources to purchase U.S. Government securities that were placed in an irrevocable trust to be used for future debt service payments of \$26,535,000 of certificates of participation. As a result, a portion of the certificates of participation is considered to be defeased, and a portion of the liability has been removed from the governmental activities column of the Statement of Net Position. The reacquisition price exceeded the net carrying amount of the old debt by \$3,619,392. This amount is being netted against the new debt and amortized over the life of the refunded debt. This advance refunding was undertaken to reduce total debt service payments over the next 23 years by \$4,514,919 and resulted in an economic gain of \$4,193,750.

On June 30, 2011, the City defeased bonds by placing the proceeds of new debt in an irrevocable trust to provide for all future debt service payments. Accordingly, the trust account assets and liability for the defeased bonds are not included in the City's financial statements. On June 30, 2016, \$13,505,000 of bonds outstanding are considered defeased.

CITY OF MONROE, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

g. Changes in Long-Term Liabilities

	<u>Balance</u>			<u>Balance</u>	<u>Current</u>
	<u>July 1, 2015</u>	<u>Increases</u>	<u>Decreases</u>	<u>June 30, 2016</u>	<u>Portion of</u>
					<u>Balance</u>
Governmental Activities:					
General and Parks					
& Recreation Fund:					
Installment purchasing obligations	\$ 7,490,556	\$ -	\$ 1,169,685	\$ 6,320,871	\$ 1,174,883
Compensated absences	2,022,336	1,135,353	1,050,364	2,107,325	1,411,908
Net pension obligation	237,480	188,475	-	425,955	-
Net pension liability (LGERS)	-	1,341,372	-	1,341,372	-
OPEB liability	7,023,564	1,335,302	-	8,358,866	-
Golf Course:					
Installment purchasing obligations	114,519	-	78,121	36,398	23,098
Compensated absences	32,342	19,689	18,648	33,383	22,367
OPEB liability	31,327	4,786	-	36,113	-
Total governmental activities	<u>\$ 16,952,124</u>	<u>\$ 4,024,977</u>	<u>\$ 2,316,818</u>	<u>\$ 18,660,283</u>	<u>\$ 2,632,256</u>
	<u>Balance</u>			<u>Balance</u>	<u>Current</u>
	<u>July 1, 2015</u>	<u>Increases</u>	<u>Decreases</u>	<u>June 30, 2016</u>	<u>Portion of</u>
					<u>Balance</u>
Business-Type Activities:					
Water & Sewer Fund:					
Compensated absences	\$ 257,319	\$ 169,593	\$ 153,401	\$ 273,511	\$ 183,252
Net pension liability (LGERS)	-	249,693	-	249,693	-
OPEB liability	1,314,041	249,822	-	1,563,863	-
Revenue bonds	7,321,861	-	603,006	6,718,855	637,082
Plus bond premium	280,261	-	31,362	248,899	28,125
Total revenue bonds	<u>7,602,122</u>	<u>-</u>	<u>634,368</u>	<u>6,967,754</u>	<u>665,207</u>
State revolving loans	9,470,091	-	752,281	8,717,810	539,055
Total Water & Sewer Fund	<u>\$ 18,643,573</u>	<u>\$ 669,108</u>	<u>\$ 1,540,050</u>	<u>\$ 17,772,631</u>	<u>\$ 1,387,514</u>
Electric Fund:					
Compensated absences	\$ 211,911	\$ 125,961	\$ 105,425	\$ 232,447	\$ 155,739
Net pension liability (LGERS)	-	108,394	-	108,394	-
OPEB liability	573,914	109,111	-	683,025	-
Revenue bonds	19,497,299	-	941,559	18,555,740	985,852
Plus bond premium	210,798	-	30,627	180,171	28,347
Total revenue bonds	<u>19,708,097</u>	<u>-</u>	<u>972,186</u>	<u>18,735,911</u>	<u>1,014,199</u>
Total Electric Fund	<u>\$ 20,493,922</u>	<u>\$ 343,466</u>	<u>\$ 1,077,611</u>	<u>\$ 19,759,777</u>	<u>\$ 1,169,938</u>

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

	<u>Balance</u> <u>July 1, 2015</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u> <u>June 30, 2016</u>	<u>Current</u> <u>Portion of</u> <u>Balance</u>
Natural Gas Fund:					
Compensated absences	\$ 78,458	\$ 31,836	\$ 23,267	\$ 87,027	\$ 58,308
OPEB liability	291,256	55,373	-	346,629	-
Net pension liability (LGERS)	-	56,133	-	56,133	-
Certificates of participation	29,480,000	-	27,230,000	2,250,000	720,000
Less unamortized discounts	(271,392)	271,392	-	-	-
Total certificates of participation	<u>29,208,608</u>	<u>271,392</u>	<u>27,230,000</u>	<u>2,250,000</u>	<u>720,000</u>
Limited obligation bonds	-	27,045,000	-	27,045,000	190,000
Plus bond premium	-	3,169,702	-	3,169,702	137,813
Total limited obligation bonds	<u>-</u>	<u>30,214,702</u>	<u>-</u>	<u>30,214,702</u>	<u>327,813</u>
Revenue bonds	3,550,840	-	225,435	3,325,405	237,066
Plus bond premium	49,677	-	9,444	40,233	8,579
Total revenue bonds	<u>3,600,517</u>	<u>-</u>	<u>234,879</u>	<u>3,365,638</u>	<u>245,645</u>
Total Natural Gas Fund	<u>\$ 33,178,839</u>	<u>\$ 30,629,436</u>	<u>\$ 27,488,146</u>	<u>\$ 36,320,129</u>	<u>\$ 1,351,766</u>
Airport Fund:					
Compensated absences	\$ 27,973	\$ 17,584	\$ 14,027	\$ 31,530	\$ 21,125
Net pension liability (LGERS)	-	46,454	-	46,454	-
OPEB liability	243,125	46,222	-	289,347	-
Installment purchase obligations	10,365	-	10,365	-	-
Revenue bonds	9,795,000	-	585,000	9,210,000	610,000
Plus bond premium	295,673	-	47,181	248,492	41,899
Total revenue bonds	<u>10,090,673</u>	<u>-</u>	<u>632,181</u>	<u>9,458,492</u>	<u>651,899</u>
Total Airport Fund	<u>\$ 10,372,136</u>	<u>\$ 110,260</u>	<u>\$ 656,573</u>	<u>\$ 9,825,823</u>	<u>\$ 673,024</u>
Aquatics & Fitness Center Fund:					
Compensated absences	\$ 72,352	\$ 39,870	\$ 27,487	\$ 84,735	\$ 56,772
Net pension liability (LGERS)	-	90,973	-	90,973	-
OPEB liability	478,841	91,036	-	569,877	-
Total Aquatics & Fitness Center Fund	<u>\$ 551,193</u>	<u>\$ 221,879</u>	<u>\$ 27,487</u>	<u>\$ 745,585</u>	<u>\$ 56,772</u>
Stormwater Fund:					
Compensated absences	\$ 48,603	\$ 30,041	\$ 30,311	\$ 48,333	\$ 32,383
Net pension liability (LGERS)	-	40,648	-	40,648	-
OPEB liability	209,394	39,809	-	249,203	-
Installment purchase obligations	95,898	-	95,898	-	-
Total Stormwater Fund	<u>\$ 353,895</u>	<u>\$ 110,498</u>	<u>\$ 126,209</u>	<u>\$ 338,184</u>	<u>\$ 32,383</u>

CITY OF MONROE, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Balance</u>			<u>Balance</u>	<u>Current</u>
	<u>July 1, 2015</u>	<u>Increases</u>	<u>Decreases</u>	<u>June 30, 2016</u>	<u>Portion of</u>
					<u>Balance</u>
Solid Waste Fund:					
Compensated absences	\$ 1,697	\$ 3,198	\$ 3,283	\$ 1,612	\$ 1,080
Net pension liability (LRS)	-	1,935	-	1,935	-
OPEB liability	14,656	2,787	-	17,443	-
Installment purchase obligations	254,609	-	100,700	153,909	102,186
Total Solid Waste Fund	<u>\$ 270,962</u>	<u>\$ 7,920</u>	<u>\$ 103,983</u>	<u>\$ 174,899</u>	<u>\$ 103,266</u>
Total Business-Type Activities	<u>\$ 83,864,520</u>	<u>\$ 32,092,567</u>	<u>\$ 31,020,059</u>	<u>\$ 84,937,028</u>	<u>\$ 4,774,663</u>

For governmental activities, compensated absences, net pension obligation, and other post-employment benefit liabilities are liquidated by the General Fund. For business-type activities, compensated absences and other post-employment benefit liabilities are liquidated by the respective business-type fund.

C. Interfund Balances and Activity

Interfund balances at June 30, 2016, consist of the following:

	<u>Due from</u>		
<u>Due to</u>	<u>General Fund</u>	<u>Airport Fund</u>	<u>Total</u>
Electric Fund	<u>\$ 1,754,795</u>	<u>\$ 910,000</u>	<u>\$ 2,664,795</u>

The balance of \$1,754,795 due to the Electric Fund from the General Fund resulted from financing of the Propel, Allvac and ATI Specialty Materials land for economic development incentives. One promissory note is for \$1,494,020 payable annually over 15 years with interest accruing at 3.69%. The other promissory note is for \$1,058,562 payable annually over 15 years with interest accruing at 2.84%. The current portion of this note is \$163,375 and the balance of \$1,591,462 is not scheduled to be collected in the subsequent year.

The balance of \$910,000 due to the Electric fund from the Airport fund resulted from financing of a bulk airplane storage hangar. The promissory note is payable in 20 equal annual installments of \$60,265 with interest accruing at 2.84%. The current portion of this note is \$34,421 and the balance of \$875,579 is not scheduled to be collected in the subsequent year.

Balances due to/from component units at June 30, 2016, consist of the following:

Due to the Primary Government for Profit Distributions From:

Monroe ABC Board \$ 43,269

Due to the Primary Government for Occupancy Tax:

Monroe Tourism Development Authority 18,119
 Total \$ 61,388

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

Transfers to/from other funds at June 30, 2016, consist of the following:

From the General Fund to the Airport Fund for current operating needs and construction projects	\$	1,527,311
From the General Fund to the Downtown Monroe Special Revenue Fund for general operations		253,674
From the General Fund to the Monroe-Union County Economic Development Special Revenue Fund for county-wide economic development		300,000
From the Airport Capital Project to the General Fund for the reimbursement of excess funds from construction projects		147,499
From the Electric Fund to the Airport Capital Project Fund for a loan advance for the construction of a bulk airplane hangar		910,000
From the General Fund to the Capital Project Fund for the roof at the parks maintenance building, Belk Tonawanda Park renovation, and Secret Short Cut Sidewalk Project		414,892
From the General Fund to the Governmental Capital Reserve for future Greenway Project (year 3 of 6)		100,000
From the Governmental Capital Reserve Fund to the Capital Project Fund for greenway construction		260,000
From the Downtown Monroe Special Revenue Fund to the Capital Project Fund for decorative crosswalks and Landcaster Avenue sidewalk		88,393
From the Electric Fund to the General Fund for payment in lieu of taxes		464,087
From the Natural Gas Fund to the General Fund for payment in lieu of taxes		105,848
From the Electric Fund to the General Fund for a loan advance to fund economic development incentives		1,058,562
From the Electric Fund to the Natural Gas Fund for the transfer of assets		27,988

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

IV. **Jointly Governed Organizations**

The City, in conjunction with eighteen other local governments, is a member of the North Carolina Municipal Power Agency Number 1 (Agency). The Agency was formed to enable municipalities that own electric distribution systems to finance, construct, own, operate, and maintain generation and transmission facilities. Each participating government appoints one commissioner to the Agency's governing board. The nineteen members, which receive power from the Agency, have signed power sales agreements to purchase a specified share of the power generated by the Agency. Except for the power sales purchase requirements, no local government participant has any obligation, entitlement, or residual interest. The City's purchases of power for the fiscal year ended June 30, 2016 were \$47,206,054.

Also, the City, in conjunction with nine Central North Carolina counties and sixty-six other municipalities established the Centralina Council of Governments (Council). The participating governments established the Council to coordinate various funding received from federal and State agencies. Each participating government appoints one member to the Council's governing board. The City paid membership fees of \$8,168 to the Council during the fiscal year ended June 30, 2016.

V. **Joint Venture**

The City has entered into a joint venture agreement with Public Service Company of North Carolina, Incorporated, a South Carolina corporation d/b/a PSNC Energy ("PSNC"). The City has agreed to design, construct and install natural gas pipeline, a control station, an emergency connector, various valves and electronic data control equipment in Iredell and Cabarrus Counties which is located in PSNC's service area. These facilities will be "joint facilities" to be owned by the City subject to PSNC's right to lease capacity in these facilities. PSNC has agreed to pay the City capacity charges in the amount of \$6,000,000 payable in monthly installments over a period of six (6) years commencing June 30, 2010. The City will be responsible for providing all operation, maintenance, inspection and repair of the joint facilities. PSNC has agreed to reimburse the City for 25% of the total cost of operation and maintenance which is in proportion to the percentage of PSNC's capacity in the joint facilities in Cabarrus and Iredell Counties. PSNC files SCANA's annual SEC Form 10-K with the North Carolina Utilities Commission. A full copy of this report can be obtained from the Commission's website in Docket No. G-5, Sub 400A or on SCANA's website at: <http://www.scana.com/en/investor-relations/financial-reports/>. In addition, PSNC's financial statements can be found on PSNC's website at: <http://www.psnenergy.com/en/financial-statements/>.

VI. **Related Organization**

The seven-member Board of the Monroe Housing Authority is appointed by the City Council and Mayor of the City of Monroe. The City is accountable for the Housing Authority because it appoints the governing board; however, the City is not financially accountable for the Housing Authority. The City of Monroe is also disclosed as a related organization in the notes to the financial statements for the Monroe Housing Authority. Complete financial statements for the Housing Authority can be obtained from the Authority's offices at Post Office Box 805, Monroe, North Carolina 28111.

CITY OF MONROE, NORTH CAROLINA

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2016**

VII. Related Party Transactions

The City and its discretely presented component units engaged in the following transactions during the year ended June 30, 2016:

City of Monroe ABC Board:

Payments to the City for profit distributions	\$ 185,144
Payments to the City for law enforcement	<u>57,358</u>
Total	<u>\$ 242,502</u>

Monroe Tourism Development Authority:

Payments of a pro-rata portion of the occupancy tax by the City to the Authority	<u>\$ 578,166</u>
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Payment by the Authority to the City for the Occupancy Tax Project	<u>\$ 192,722</u>
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VIII. Fund Balance

The following schedule provides management and citizens with information on the portion of General Fund balance that is available for appropriation:

Total fund balance - General Fund	\$ 29,969,415
Less:	
Inventories	217,229
Prepays	684,094
Stabilization by State Statute	4,348,761
Public safety	680,745
Streets -	
Powell Bill reserves	816,963
Minimum fund balance requirement	9,857,815
Airport grant acceptance	1,413,178
Airport operations 5-year subsidy	1,250,000
Street resurfacing 5-year program	1,500,000
Subsequent year's expenditures	<u>4,863,668</u>
Remaining fund balance	<u>\$ 4,336,962</u>

CITY OF MONROE, NORTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2016

The City of Monroe has also adopted a minimum fund balance policy for the General Fund, which instructs management to conduct the business of the City in such a manner that assigned fund balance is the greater of \$7,500,000 or 25% of the next year's original adopted budget, net of Federal and State pass-through revenues. Any portion of the general fund unassigned fund balance in excess of the \$7,500,000 or 25% minimum requirement may be appropriated by City Council in a subsequent fiscal year to fund capital or debt service expenditures as determined by the City Council during the budget process. If during a fiscal year an excess over the stipulated \$7,500,000 or 25% exists, the City Council may request an appropriation to fund unforeseen needs.

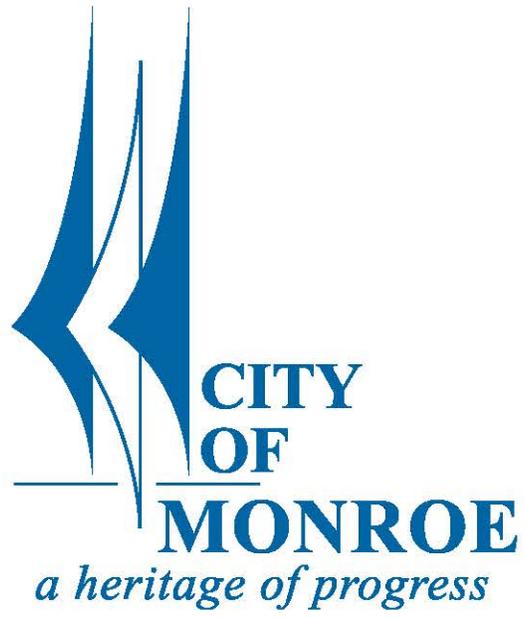
IX. Summary Disclosures of Significant Contingencies

Federal and State Assisted Programs

The City has received proceeds from several federal and State grants. Periodic audits of these grants are required and certain costs may be questioned as not being appropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds will be immaterial. No provision has been made in the accompanying financial statements for the refund of grant monies.

X. Subsequent Events

On August 11, 2016, the City of Monroe finalized an advance refunding for the issuance of \$20,660,000 Series 2016 Combined Enterprise System Revenue Refunding Bonds.



CITY OF MONROE, NORTH CAROLINA

**LAW ENFORCEMENT OFFICER'S SPECIAL SEPARATION ALLOWANCE
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF FUNDING PROGRESS
 FOR THE YEAR ENDED JUNE 30, 2016**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/2004	\$ -	\$ 1,406,395	\$ 1,406,395	0.00%	\$ 2,865,536	49.08%
12/31/2005	-	1,400,593	1,400,593	0.00%	3,368,588	41.58%
12/31/2006	-	1,442,095	1,442,095	0.00%	3,623,857	39.79%
12/31/2007	-	1,650,670	1,650,670	0.00%	3,761,162	43.89%
12/31/2008	-	1,703,401	1,703,401	0.00%	3,933,354	43.31%
12/31/2009	-	2,184,631	2,184,631	0.00%	4,461,289	48.97%
12/31/2010	-	1,852,860	1,852,860	0.00%	4,406,310	42.05%
12/31/2011	-	1,868,661	1,868,661	0.00%	4,513,819	41.40%
12/31/2012	-	1,885,736	1,885,736	0.00%	4,507,055	41.84%
12/31/2013	-	2,076,814	2,076,814	0.00%	4,466,855	46.49%
12/31/2014	-	2,205,573	2,205,573	0.00%	4,788,054	46.06%
12/31/2015	-	3,520,979	3,520,979	0.00%	4,986,204	70.61%

CITY OF MONROE, NORTH CAROLINA

LAW ENFORCEMENT OFFICERS' SPECIAL SEPARATION ALLOWANCE REQUIRED SUPPLEMENTARY INFORMATION NOTES TO THE REQUIRED SCHEDULES FOR THE YEAR ENDED JUNE 30, 2016

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

Valuation date	December 31, 2015
Actuarial cost method	Entry Age Normal
Amortization method	Level dollar closed
Remaining amortization period	15 years
Asset valuation method	Market value
Actuarial assumptions:	
Investment rate of return*	3.57%
Projected salary increases*	3.50% to 7.35%
Cost-of-living adjustments	none
*Includes inflation at	3.00%

CITY OF MONROE, NORTH CAROLINA

**THE HEALTH CARE PLAN OF THE CITY OF MONROE
 SUPPLEMENTAL INFORMATION SCHEDULE OF FUNDING PROGRESS
 FOR THE YEAR ENDED JUNE 30, 2016**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) - Accrued Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
7/1/2007	\$ -	\$ 15,877,000	\$ 15,877,000	0.00%	\$ 18,700,000	84.9%
7/1/2009	-	19,201,000	19,201,000	0.00%	19,927,000	93.4%
12/31/2010	-	20,670,010	20,670,010	0.00%	21,957,134	94.1%
12/31/2011	-	20,626,771	20,626,771	0.00%	21,838,049	94.5%
12/31/2013	-	26,144,876	26,144,876	0.00%	22,305,806	117.2%
12/31/2015	-	29,858,049	29,858,049	0.00%	21,909,673	136.3%

CITY OF MONROE, NORTH CAROLINA

**THE HEALTH CARE PLAN OF THE CITY OF MONROE
SUPPLEMENTAL INFORMATION SCHEDULE OF EMPLOYER CONTRIBUTION
FOR THE YEAR ENDED JUNE 30, 2016**

<u>Year Ended June 30</u>	<u>Annual Required Contribution</u>	<u>Percentage Contributed</u>
2010	\$ 1,513,000	26.2%
2011	1,837,058	13.8%
2012	2,043,813	23.5%
2013	1,995,517	21.0%
2014	2,055,383	43.2%
2015	2,443,882	18.7%
2016	2,517,198	23.9%

Notes to the Required Schedules:

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows:

Valuation date	December 31, 2015
Actuarial cost method	Projected unit credit
Amortization method	Level percentage of pay open
Remaining amortization period	30 years
Amortization factor	26.1695
Asset valuation method	Market value of assets
Actuarial assumptions:	
Investment rate of return*	4.00%
Medical cost trend rate	
Pre-Medicare trend rate	7.75%-5.00%
Post-Medicare trend rate	5.75%-5.00%
Year of ultimate trend rate	2022
*Includes inflation at	3.00%

CITY OF MONROE, NORTH CAROLINA

**CITY OF MONROE'S PROPORTIONATE SHARE
OF NET PENSION LIABILITY (ASSET)
REQUIRED SUPPLEMENTARY INFORMATION
LAST THREE FISCAL YEARS***

Local Government Employees' Retirement System			
	2016	2015	2014
Monroe's proportion of the net pension liability (asset) (%)	0.43129%	0.44081%	0.46720%
Monroe's proportion of the net pension liability (asset) (\$)	\$ 1,935,602	\$ (2,599,661)	\$ 5,631,554
Monroe's covered-employee payroll	\$ 22,572,529	\$ 22,549,809	\$ 21,999,994
Monroe's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	8.58%	(11.53%)	25.60%
Plan fiduciary net position as a percentage of the total pension liability**	98.09%	102.64%	94.35%

* The amounts presented for each fiscal year were determined as of the prior fiscal year ending June 30.

** This will be the same percentage for all participant employers in the LGERS plan.

CITY OF MONROE, NORTH CAROLINA

**CITY OF MONROE'S CONTRIBUTIONS
REQUIRED SUPPLEMENTARY INFORMATION
LAST THREE FISCAL YEARS**

Local Government Employees' Retirement System

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 1,586,301	\$ 1,611,462	\$ 1,604,437
Contributions in relation to the contractually required contribution	<u>1,586,301</u>	<u>1,611,462</u>	<u>1,604,437</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Monroe's covered-employee payroll	\$ 23,236,408	\$ 22,572,529	\$ 22,549,809
Contributions as a percentage of covered-employee payroll	6.83%	7.14%	7.12%

CITY OF MONROE, NORTH CAROLINA

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Ad Valorem Taxes:			
Taxes	\$ 19,047,459	\$ 19,560,551	\$ 513,092
Penalties and interest	70,000	128,838	58,838
Total	<u>19,117,459</u>	<u>19,689,389</u>	<u>571,930</u>
Other Taxes and Licenses:			
Beer & wine and taxicab licenses	-	2,027	2,027
Gross receipts tax on short-term rental property	55,000	76,867	21,867
Motor vehicle tax	142,323	140,103	(2,220)
Total	<u>197,323</u>	<u>218,997</u>	<u>21,674</u>
Unrestricted Intergovernmental:			
Sales and use tax	4,700,000	5,248,826	548,826
Telecommunications sales tax	397,605	346,949	(50,656)
Utility sales tax	2,491,309	2,693,072	201,763
Video franchise fee	223,089	212,516	(10,573)
Beer and wine tax	150,000	149,706	(294)
State fire fees	3,000	3,042	42
ABC profit distribution	123,680	185,144	61,464
Total	<u>8,088,683</u>	<u>8,839,255</u>	<u>750,572</u>
Restricted Intergovernmental:			
Powell Bill allocation	963,787	971,652	7,865
Public safety reimbursement grants	39,174	24,709	(14,465)
ABC Revenue for law enforcement	89,030	57,358	(31,672)
Resource officer reimbursement	229,164	148,280	(80,884)
Fire reimbursement grants	430	430	-
Economic development grants	252,500	111,898	(140,602)
Equitable sharing of federally forfeited property	-	87,003	87,003
Total	<u>1,574,085</u>	<u>1,401,330</u>	<u>(172,755)</u>
Sales and Services:			
Recreational fees	866,573	885,113	18,540
Utilities collection fees	401,535	429,051	27,516
Building permit fees	337,523	656,354	318,831
Cemetery revenues	49,595	44,950	(4,645)
Sale of fixed assets	40,000	106,008	66,008
Rentals	95,815	110,475	14,660
Other fees	154,308	237,137	82,829
Total	<u>1,945,349</u>	<u>2,469,088</u>	<u>523,739</u>

CITY OF MONROE, NORTH CAROLINA

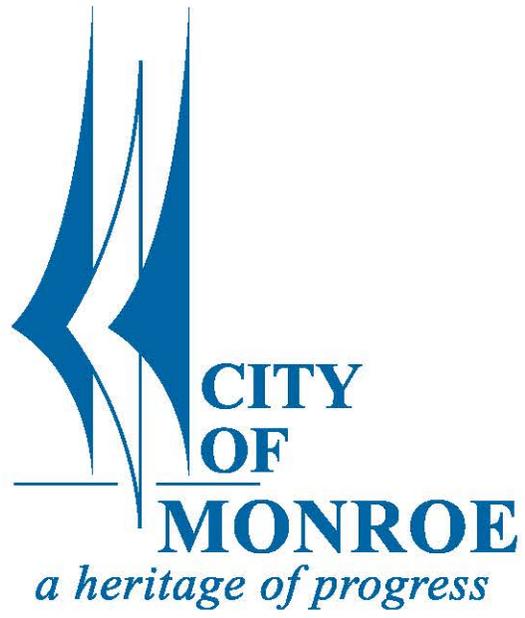
**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Investment Earnings	350,000	1,731,624	1,381,624
Miscellaneous:			
Payment in lieu of taxes- Monroe Housing Authority	15,000	15,824	824
Donations	5,750	8,403	2,653
Other	318,031	254,517	(63,514)
Total	<u>338,781</u>	<u>278,744</u>	<u>(60,037)</u>
Total revenues	<u>31,611,680</u>	<u>34,628,427</u>	<u>3,016,747</u>
Expenditures:			
Current:			
General Government:			
Salaries and employee benefits	6,024,431	5,932,543	91,888
Operating expenditures	4,787,864	3,494,538	1,293,326
Capital outlay	493,000	440,857	52,143
Interdepartmental charges	(5,353,262)	(5,369,416)	16,154
Total general government	<u>5,952,033</u>	<u>4,498,522</u>	<u>1,453,511</u>
Transportation:			
Streets and highways			
Salaries and employee benefits	1,178,761	1,125,729	53,032
Operating expenditures	1,823,004	1,436,254	386,750
Capital outlay	1,031,639	1,018,256	13,383
Interdepartmental charges	(438,888)	(464,937)	26,049
Total	<u>3,594,516</u>	<u>3,115,302</u>	<u>479,214</u>
Public Safety:			
Salaries and employee benefits	15,159,618	14,830,766	328,852
Operating expenditures	2,425,697	1,869,165	556,532
Capital outlay	1,861,479	709,474	1,152,005
Total public safety	<u>19,446,794</u>	<u>17,409,405</u>	<u>2,037,389</u>
Culture and Recreation:			
Salaries and employee benefits	3,010,403	2,754,486	255,917
Operating expenditures	1,940,273	1,474,756	465,517
Capital outlay	458,203	374,266	83,937
Interdepartmental charges	(172,257)	(172,257)	-
Total culture and recreation	<u>5,236,622</u>	<u>4,431,251</u>	<u>805,371</u>

CITY OF MONROE, NORTH CAROLINA

GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Debt Service:			
Principal retirement	1,349,828	1,247,806	102,022
Interest and other charges	199,613	199,613	-
Total	<u>1,549,441</u>	<u>1,447,419</u>	<u>102,022</u>
Total expenditures	<u>35,779,406</u>	<u>30,901,899</u>	<u>4,877,507</u>
Revenues over (under) expenditures	<u>(4,167,726)</u>	<u>3,726,528</u>	<u>7,894,254</u>
Other Financing Sources (Uses):			
Transfers from (to) other funds:			
Special revenue funds			
Monroe Union County Economic Development Fund	(300,000)	(300,000)	-
Downtown Monroe Fund	(296,816)	(253,674)	43,142
Capital projects funds			
Capital projects	(414,892)	(414,892)	-
Governmental Capital Reserve Fund	(100,000)	(100,000)	-
Airport Capital Projects Fund	147,499	147,499	-
Airport Fund	(1,786,221)	(1,527,311)	258,910
Natural Gas Fund	103,000	105,848	2,848
Electric Fund	1,541,562	1,522,649	(18,913)
Installment purchase obligations issued	<u>820,000</u>	<u>-</u>	<u>(820,000)</u>
Total other financing sources (uses)	<u>(285,868)</u>	<u>(819,881)</u>	<u>(534,013)</u>
Appropriated fund balance	<u>4,453,594</u>	<u>-</u>	<u>(4,453,594)</u>
Net change in fund balance	<u>\$ -</u>	<u>2,906,647</u>	<u>\$ 2,906,647</u>
Fund Balance:			
Beginning of year, July 1		<u>27,062,768</u>	
End of year, June 30		<u>\$ 29,969,415</u>	



Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for specified purposes.

Community Development - This fund is used to account for specific revenues that are restricted to fund continuing rehabilitation of housing within certain targeted areas of the City.

Downtown Monroe - This fund is used to account for specific revenues that are restricted for the purpose of downtown revitalization.

State Grant Programs - This fund is used to account for specific state grant revenues that are restricted for housing rehabilitation throughout the County.

Monroe Union County Economic Development – This fund is used to account for specific revenues that is restricted for the purpose of county-wide economic development.

Capital Projects Funds

Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

Capital Projects - This fund is used to account for the purchase, renovation, furnishing, or construction of roadway and facility improvements.

Occupancy Tax Projects - This fund is used to account for tourism related capital expenditures.

Capital Reserve Funds

Capital Reserve Funds account for financial resources to be accumulated and used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

Governmental Capital Reserve - This fund is used to accumulate funds for the purpose of constructing greenways.

CITY OF MONROE, NORTH CAROLINA

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2016**

	Special Revenue Funds				
	Community Development	Downtown Monroe	State Grant Programs	Monroe Union Economic Development	Total
Assets:					
Cash and cash equivalents	\$ 56,562	\$ 188,140	\$ -	\$ 232,222	\$ 476,924
Taxes receivable	-	2,514	-	-	2,514
Accounts receivable	-	13,577	-	500	14,077
Prepaid items	-	-	-	11,231	11,231
Due from other governments	-	127	-	-	127
Due from component unit	-	-	-	-	-
Cash and cash equivalents - restricted	-	-	-	-	-
Total assets	\$ 56,562	\$ 204,358	\$ -	\$ 243,953	\$ 504,873
Liabilities, Deferred Inflows of Resources, and Fund Balances:					
Liabilities:					
Accounts payable and accrued liabilities	\$ -	\$ 21,097	\$ -	\$ 21,418	\$ 42,515
Total liabilities	-	21,097	-	21,418	42,515
Deferred Inflows of Resources	-	2,514	-	-	2,514
Fund Balances:					
Non-spendable:					
Prepays	-	-	-	11,231	11,231
Restricted:					
Stabilization by State Statute	-	45,125	-	14,640	59,765
Occupancy tax capital projects	-	-	-	-	-
Economic development	-	-	-	196,664	196,664
Capital projects	-	-	-	-	-
Committed:					
Culture and recreation	-	-	-	-	-
Capital projects	-	-	-	-	-
Assigned	56,562	135,622	-	-	192,184
Total fund balances	56,562	180,747	-	222,535	459,844
Total liabilities, deferred inflows of resources, and fund balances	\$ 56,562	\$ 204,358	\$ -	\$ 243,953	\$ 504,873

CITY OF MONROE, NORTH CAROLINA

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2016**

	<u>Capital Project Funds</u>				Total Nonmajor Governmental Funds
	<u>Capital Projects</u>	<u>Occupancy Tax Projects</u>	<u>Governmental Capital Reserve</u>	<u>Total</u>	
Assets:					
Cash and cash equivalents	\$ 1,858,100	\$ 1,163,508	\$ 40,000	\$ 3,061,608	\$ 3,538,532
Taxes receivable	-	-	-	-	2,514
Accounts receivable	-	-	-	-	14,077
Prepaid items	-	-	-	-	11,231
Due from other governments	-	-	-	-	127
Due from component unit	-	18,119	-	18,119	18,119
Cash and cash equivalents - restricted	461,458	-	-	461,458	461,458
Total assets	<u>\$ 2,319,558</u>	<u>\$ 1,181,627</u>	<u>\$ 40,000</u>	<u>\$ 3,541,185</u>	<u>\$ 4,046,058</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances:					
Liabilities:					
Accounts payable and accrued liabilities	\$ 207,887	\$ 195,094	\$ -	\$ 402,981	\$ 445,496
Total liabilities	<u>207,887</u>	<u>195,094</u>	<u>-</u>	<u>402,981</u>	<u>445,496</u>
Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,514</u>
Fund Balances:					
Non-spendable:					
Prepays	-	-	-	-	11,231
Restricted:					
Stabilization by State Statute	295,123	82,119	-	377,242	437,007
Occupancy tax capital projects	-	904,414	-	904,414	904,414
Economic development	-	-	-	-	196,664
Capital projects	166,335	-	-	166,335	166,335
Committed:					
Culture and recreation	-	-	40,000	40,000	40,000
Capital projects	1,650,213	-	-	1,650,213	1,650,213
Assigned	-	-	-	-	192,184
Total fund balances	<u>2,111,671</u>	<u>986,533</u>	<u>40,000</u>	<u>3,138,204</u>	<u>3,598,048</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,319,558</u>	<u>\$ 1,181,627</u>	<u>\$ 40,000</u>	<u>\$ 3,541,185</u>	<u>\$ 4,046,058</u>

CITY OF MONROE, NORTH CAROLINA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	Special Revenue Funds				Total
	Community Development	Downtown Monroe	State Grant Programs	Monroe Union Economic Development	
Revenues:					
Ad valorem taxes	\$ -	\$ 54,460	\$ -	\$ -	\$ 54,460
Restricted intergovernmental	-	-	35,117	400,000	435,117
Miscellaneous	-	83,665	-	32,250	115,915
Investment earnings	-	-	-	14,525	14,525
Total revenues	<u>-</u>	<u>138,125</u>	<u>35,117</u>	<u>446,775</u>	<u>620,017</u>
Expenditures:					
Current:					
Economic and physical development:					
Administration	-	271,659	-	748,422	1,020,081
Program costs	-	-	35,117	-	35,117
Tourism	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>-</u>	<u>271,659</u>	<u>35,117</u>	<u>748,422</u>	<u>1,055,198</u>
Revenues over (under) expenditures	<u>-</u>	<u>(133,534)</u>	<u>-</u>	<u>(301,647)</u>	<u>(435,181)</u>
Other Financing Sources (Uses):					
Transfers from other funds	-	253,674	-	300,000	553,674
Transfers to other funds	<u>-</u>	<u>(88,393)</u>	<u>-</u>	<u>-</u>	<u>(88,393)</u>
Total other financing sources (uses)	<u>-</u>	<u>165,281</u>	<u>-</u>	<u>300,000</u>	<u>465,281</u>
Net change in fund balances	-	31,747	-	(1,647)	30,100
Fund Balances:					
Beginning of year, July 1	<u>56,562</u>	<u>149,000</u>	<u>-</u>	<u>224,182</u>	<u>429,744</u>
End of year, June 30	<u>\$ 56,562</u>	<u>\$ 180,747</u>	<u>\$ -</u>	<u>\$ 222,535</u>	<u>\$ 459,844</u>

CITY OF MONROE, NORTH CAROLINA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Capital Project Funds</u>			<u>Total</u>	<u>Total Nonmajor Governmental Funds</u>
	<u>Capital Projects</u>	<u>Occupancy Tax Projects</u>	<u>Governmental Capital Reserve</u>		
Revenues:					
Ad valorem taxes	\$ -	\$ -	\$ -	\$ -	\$ 54,460
Restricted intergovernmental	165,000	192,723	-	357,723	792,840
Miscellaneous	-	-	-	-	115,915
Investment earnings	33,793	62,424	-	96,217	110,742
Total revenues	<u>198,793</u>	<u>255,147</u>	<u>-</u>	<u>453,940</u>	<u>1,073,957</u>
Expenditures:					
Current:					
Economic and physical development:					
Administration	-	-	-	-	1,020,081
Program costs	-	-	-	-	35,117
Tourism	-	958,814	-	958,814	958,814
Capital outlay	3,142,445	-	-	3,142,445	3,142,445
Total expenditures	<u>3,142,445</u>	<u>958,814</u>	<u>-</u>	<u>4,101,259</u>	<u>5,156,457</u>
Revenues over (under) expenditures	<u>(2,943,652)</u>	<u>(703,667)</u>	<u>-</u>	<u>(3,647,319)</u>	<u>(4,082,500)</u>
Other Financing Sources (Uses):					
Transfers from other funds	763,285	-	100,000	863,285	1,416,959
Transfers to other funds	-	-	(260,000)	(260,000)	(348,393)
Total other financing sources (uses)	<u>763,285</u>	<u>-</u>	<u>(160,000)</u>	<u>603,285</u>	<u>1,068,566</u>
Net change in fund balances	(2,180,367)	(703,667)	(160,000)	(3,044,034)	(3,013,934)
Fund Balances:					
Beginning of year, July 1	<u>4,292,038</u>	<u>1,690,200</u>	<u>200,000</u>	<u>6,182,238</u>	<u>6,611,982</u>
End of year, June 30	<u>\$ 2,111,671</u>	<u>\$ 986,533</u>	<u>\$ 40,000</u>	<u>\$ 3,138,204</u>	<u>\$ 3,598,048</u>

CITY OF MONROE, NORTH CAROLINA

**SPECIAL REVENUE FUND
COMMUNITY DEVELOPMENT
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Expenditures:			
Current:			
Economic and physical development:			
Administration	\$ 16,447	\$ -	\$ 16,447
Total expenditures	<u>16,447</u>	<u>-</u>	<u>16,447</u>
Other Financing Sources (Uses)			
Appropriated fund balance	<u>16,447</u>	<u>-</u>	<u>(16,447)</u>
Total other financing sources (uses)	<u>16,447</u>	<u>-</u>	<u>(16,447)</u>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance:			
Beginning of year, July 1		<u>56,562</u>	
End of year, June 30		<u>\$ 56,562</u>	

CITY OF MONROE, NORTH CAROLINA

**SPECIAL REVENUE FUND
DOWNTOWN MONROE
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Ad valorem taxes	\$ 45,781	\$ 54,460	\$ 8,679
Miscellaneous	82,635	83,665	1,030
Total	<u>128,416</u>	<u>138,125</u>	<u>9,709</u>
Expenditures:			
Current:			
Economic and physical development:			
Administration	<u>485,838</u>	<u>271,659</u>	<u>214,179</u>
Total	<u>485,838</u>	<u>271,659</u>	<u>214,179</u>
Revenues over (under) expenditures	<u>(357,422)</u>	<u>(133,534)</u>	<u>223,888</u>
Other Financing Sources (Uses)			
Transfers from (to) other funds:			
General Fund	296,816	253,674	(43,142)
Capital Projects Fund	<u>(88,393)</u>	<u>(88,393)</u>	<u>-</u>
Total other financing sources (uses)	<u>208,423</u>	<u>165,281</u>	<u>(43,142)</u>
Appropriated fund balance	<u>148,999</u>	<u>-</u>	<u>(148,999)</u>
Net change in fund balance	<u>\$ -</u>	<u>31,747</u>	<u>\$ 31,747</u>
Fund Balance:			
Beginning of year, July 1		<u>149,000</u>	
End of year, June 30		<u>\$ 180,747</u>	

CITY OF MONROE, NORTH CAROLINA

**SPECIAL REVENUE FUND
STATE GRANT PROGRAMS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Project Authorization</u>	<u>Actual</u>			<u>Variance Over/Under</u>
		<u>Prior Year</u>	<u>Current Year</u>	<u>Total to Date</u>	
Revenues:					
Restricted intergovernmental (12-C-2424)	\$ 225,000	\$ 134,568	\$ 35,117	\$ 169,685	\$ 55,315
Total revenues	<u>225,000</u>	<u>134,568</u>	<u>35,117</u>	<u>169,685</u>	<u>55,315</u>
Expenditures:					
Current:					
Economic and physical development:					
Program costs (12-C-2424)	225,000	134,568	35,117	169,685	55,315
Total expenditures	<u>225,000</u>	<u>134,568</u>	<u>35,117</u>	<u>169,685</u>	<u>55,315</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>	<u>\$ -</u>
Fund Balance:					
Beginning of year, July 1			<u>-</u>		
End of year, June 30			<u>\$ -</u>		

CITY OF MONROE, NORTH CAROLINA

**SPECIAL REVENUE FUND
MONROE UNION COUNTY ECONOMIC DEVELOPMENT
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Interlocal agreement	\$ 400,000	\$ 400,000	\$ -
Miscellaneous	32,250	32,250	-
Investment earnings	-	14,525	14,525
Total	<u>432,250</u>	<u>446,775</u>	<u>14,525</u>
Expenditures:			
Current:			
Economic and physical development:			
Administration	796,250	748,422	47,828
Total	<u>796,250</u>	<u>748,422</u>	<u>47,828</u>
Revenues over (under) expenditures	<u>(364,000)</u>	<u>(301,647)</u>	<u>62,353</u>
Other Financing Sources (Uses):			
Transfers from (to) other funds:			
General Fund	300,000	300,000	-
Total other financing sources (uses)	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Appropriated fund balance	<u>64,000</u>	<u>-</u>	<u>(64,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>(1,647)</u>	<u>\$ (1,647)</u>
Fund Balance:			
Beginning of year, July 1		<u>224,182</u>	
End of year, June 30		<u>\$ 222,535</u>	

CITY OF MONROE, NORTH CAROLINA

**CAPITAL PROJECTS FUND
CAPITAL PROJECTS
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Project Authorization</u>	<u>Actual</u>		<u>Total to Date</u>	<u>Variance Over/Under</u>
		<u>Prior Years</u>	<u>Current Year</u>		
Revenues:					
Restricted intergovernmental	\$ 1,805,000	\$ 196,406	\$ 165,000	\$ 361,406	\$ (1,443,594)
Miscellaneous	-	153	-	153	153
Investment earnings	-	54,030	33,793	87,823	87,823
Total revenues	<u>1,805,000</u>	<u>250,589</u>	<u>198,793</u>	<u>449,382</u>	<u>(1,355,618)</u>
Expenditures:					
Capital outlay:					
Construction costs capitalized	5,147,350	1,865,142	2,991,404	4,856,546	290,804
Construction in progress	3,588,393	260,867	151,041	411,908	3,176,485
Other costs	3,288	3,288	-	3,288	-
Total expenditures	<u>8,739,031</u>	<u>2,129,297</u>	<u>3,142,445</u>	<u>5,271,742</u>	<u>3,467,289</u>
Revenues over (under) expenditures	<u>(6,934,031)</u>	<u>(1,878,708)</u>	<u>(2,943,652)</u>	<u>(4,822,360)</u>	<u>2,111,671</u>
Other Financing Sources (Uses):					
Transfers from (to) other funds:					
General Fund	995,638	980,746	14,892	995,638	-
Parks & Recreation Fund (General Fund)	1,130,000	730,000	400,000	1,130,000	-
Downtown Monroe Fund	148,393	60,000	88,393	148,393	-
Governmental Capital Reserve Fund	260,000	-	260,000	260,000	-
Installment purchase obligations issued	4,400,000	4,400,000	-	4,400,000	-
Total other financing sources (uses)	<u>6,934,031</u>	<u>6,170,746</u>	<u>763,285</u>	<u>6,934,031</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 4,292,038</u>	<u>(2,180,367)</u>	<u>\$ 2,111,671</u>	<u>\$ 2,111,671</u>
Fund Balance:					
Beginning of year, July 1			<u>4,292,038</u>		
End of year, June 30			<u>\$ 2,111,671</u>		

CITY OF MONROE, NORTH CAROLINA

**CAPITAL PROJECT FUND
OCCUPANCY TAX CAPITAL PROJECTS
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Project Authorization</u>	<u>Actual</u>			<u>Variance Over/Under</u>
		<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	
Revenues:					
Restricted intergovernmental	\$ 2,119,412	\$ 2,335,251	\$ 192,723	\$ 2,527,974	\$ 408,562
Donation	8,000	-	-	-	(8,000)
Investment earnings	-	9,338	62,424	71,762	71,762
Total revenues	<u>2,127,412</u>	<u>2,344,589</u>	<u>255,147</u>	<u>2,599,736</u>	<u>472,324</u>
Expenditures:					
Current:					
Construction costs capitalized	1,221,996	511,624	710,372	1,221,996	-
Construction in progress	866,328	-	248,442	248,442	617,886
Other costs	<u>142,765</u>	<u>142,765</u>	<u>-</u>	<u>142,765</u>	<u>-</u>
Total expenditures	<u>2,231,089</u>	<u>654,389</u>	<u>958,814</u>	<u>1,613,203</u>	<u>617,886</u>
Revenues over (under) expenditures	(103,677)	1,690,200	(703,667)	986,533	1,090,210
Other Financing Sources (Uses):					
Appropriated fund balance	<u>103,677</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(103,677)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,690,200</u>	<u>(703,667)</u>	<u>\$ 986,533</u>	<u>\$ 986,533</u>
Fund Balance:					
Beginning of year, July 1			<u>1,690,200</u>		
End of year, June 30			<u>\$ 986,533</u>		

CITY OF MONROE, NORTH CAROLINA

**CAPITAL PROJECT FUND
GOVERNMENTAL CAPITAL RESERVE
SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Other Financing Sources (Uses):			
Transfers from (to) other funds:			
Parks & Recreation Fund (General Fund)	\$ 100,000	\$ 100,000	\$ -
Capital Projects Fund	<u>(260,000)</u>	<u>(260,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(160,000)</u>	<u>(160,000)</u>	<u>-</u>
Appropriated fund balance	<u>160,000</u>	<u>-</u>	<u>(160,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>(160,000)</u>	<u>\$ (160,000)</u>
Fund Balance:			
Beginning of year, July 1		<u>200,000</u>	
End of year, June 30		<u>\$ 40,000</u>	

CITY OF MONROE, NORTH CAROLINA

**WATER AND SEWER FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Operating revenues:			
Charges for services:			
Water sales	\$ 6,393,441	\$ 6,619,147	\$ 225,706
Sewer charges	7,612,370	7,830,595	218,225
Water and sewer taps	17,442	61,613	44,171
Availability fees	439,997	869,637	429,640
County waste water charges	<u>600,000</u>	<u>684,796</u>	<u>84,796</u>
Total	15,063,250	16,065,788	1,002,538
Other operating revenues	<u>432,026</u>	<u>398,744</u>	<u>(33,282)</u>
Total operating revenues	<u>15,495,276</u>	<u>16,464,532</u>	<u>969,256</u>
Non-operating revenues:			
Other non-operating revenues	70,171	123,468	53,297
Investment earnings	<u>453,200</u>	<u>1,565,699</u>	<u>1,112,499</u>
Total non-operating revenues	<u>523,371</u>	<u>1,689,167</u>	<u>1,165,796</u>
Total revenues	<u>\$ 16,018,647</u>	<u>\$ 18,153,699</u>	<u>\$ 2,135,052</u>

CITY OF MONROE, NORTH CAROLINA

WATER AND SEWER FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Expenditures:			
Distribution system:			
Salaries and employee benefits	\$ 2,698,243	\$ 2,522,186	\$ 176,057
Repairs and maintenance	1,108,774	649,540	459,234
Operating expenditures	<u>2,471,299</u>	<u>2,290,349</u>	<u>180,950</u>
Total	<u>6,278,316</u>	<u>5,462,075</u>	<u>816,241</u>
Water filter plant:			
Salaries and employee benefits	840,734	787,252	53,482
Operating expenditures	<u>2,471,291</u>	<u>2,180,807</u>	<u>290,484</u>
Total	<u>3,312,025</u>	<u>2,968,059</u>	<u>343,966</u>
Waste treatment plant:			
Salaries and employee benefits	1,046,633	976,319	70,314
Operating expenditures	<u>1,707,470</u>	<u>1,390,579</u>	<u>316,891</u>
Total	<u>2,754,103</u>	<u>2,366,898</u>	<u>387,205</u>
Debt service:			
Principal retirement	1,355,288	1,355,287	1
Interest and other charges	<u>516,576</u>	<u>516,576</u>	<u>-</u>
Total	<u>1,871,864</u>	<u>1,871,863</u>	<u>1</u>
Capital outlay	<u>1,795,667</u>	<u>942,234</u>	<u>853,433</u>
Contingency	<u>343,916</u>	<u>-</u>	<u>343,916</u>
Total expenditures	<u>16,355,891</u>	<u>13,611,129</u>	<u>2,744,762</u>
Other Financing Sources (Uses):			
Transfers:			
Water and Sewer Capital Projects Fund	<u>337,244</u>	<u>337,244</u>	<u>-</u>
Total other financing sources (uses)	<u>337,244</u>	<u>337,244</u>	<u>-</u>
Total expenditures and other financing sources (uses)	<u>\$ 16,018,647</u>	<u>\$ 13,273,885</u>	<u>\$ 2,744,762</u>

CITY OF MONROE, NORTH CAROLINA

**WATER AND SEWER FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016**

**Reconciliation from Budgetary Basis (Modified Accrual)
to Full Accrual:**

Total revenues and other financing sources (uses)	\$ 18,153,699
Total expenditures and other financing sources (uses)	<u>13,273,885</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>4,879,814</u>
Reconciling items:	
Debt principal	1,355,287
Net revenue from capital projects consolidation	280,000
Capital outlay	942,234
Capital items not charged to capital outlay	1,699,305
Disposal of capital asset	(7,003)
Project transfers - intrafund	(337,244)
Increase in compensated absences	(16,193)
Increase in OPEB liability	(249,822)
Decrease in net pension asset	(335,356)
Decrease in deferred outflows of resources - pensions	(3,246)
Increase in net pension liability	(249,693)
Decrease in deferred inflows of resources - pensions	675,154
Depreciation and amortization	<u>(2,487,828)</u>
Total reconciling items	<u>1,265,595</u>
Change in net position	<u><u>\$ 6,145,409</u></u>

CITY OF MONROE, NORTH CAROLINA

**WATER AND SEWER CAPITAL PROJECTS FUNDS
CAPITAL RESERVE
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Other Financing Sources (Uses):			
Transfers from other funds:			
Water and Sewer Capital Projects Funds	\$ -	\$ -	\$ -
Increase in fund balance	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
 Fund Balance:			
Beginning of year, July 1		<u>3,318,739</u>	
End of year, June 30		<u>\$ 3,318,739</u>	

CITY OF MONROE, NORTH CAROLINA

**WATER AND SEWER CAPITAL PROJECTS FUNDS
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Project Authorization</u>	<u>Actual</u>			<u>Variance Over/Under</u>
		<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	
Revenues:					
Restricted intergovernmental	\$ 517,500	\$ -	\$ 280,000	\$ 280,000	\$ (237,500)
Total revenues	<u>517,500</u>	<u>-</u>	<u>280,000</u>	<u>280,000</u>	<u>(237,500)</u>
Expenditures:					
Construction costs capitalized	14,018,431	10,133,550	-	10,133,550	3,884,881
Construction in progress	4,970,000	2,131	356,344	358,475	4,611,525
Other costs	<u>60,097</u>	<u>60,097</u>	<u>-</u>	<u>60,097</u>	<u>-</u>
Total expenditures	<u>19,048,528</u>	<u>10,195,778</u>	<u>356,344</u>	<u>10,552,122</u>	<u>8,496,406</u>
Revenues over (under) expenditures	<u>(18,531,028)</u>	<u>(10,195,778)</u>	<u>(76,344)</u>	<u>(10,272,122)</u>	<u>8,258,906</u>
Other Financing Sources (Uses):					
Transfers from (to) other funds:					
Water and Sewer Fund	4,982,756	5,320,000	(337,244)	4,982,756	-
Electric Capital Project Fund	(101,728)	(101,728)	-	(101,728)	-
General Fund	150,000	150,000	-	150,000	-
Proceeds from State Revolving Loan Fund	<u>13,500,000</u>	<u>9,622,065</u>	<u>-</u>	<u>9,622,065</u>	<u>(3,877,935)</u>
Total other financing sources (uses)	<u>18,531,028</u>	<u>14,990,337</u>	<u>(337,244)</u>	<u>14,653,093</u>	<u>(3,877,935)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ 4,794,559</u>	<u>\$ (413,588)</u>	<u>\$ 4,380,971</u>	<u>\$ 4,380,971</u>

CITY OF MONROE, NORTH CAROLINA

ELECTRIC FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Operating revenues:			
Charges for services:			
Electric power sales	\$ 60,261,537	\$ 59,799,447	\$ (462,090)
Sales tax	3,927,637	2,418,541	(1,509,096)
Total	<u>64,189,174</u>	<u>62,217,988</u>	<u>(1,971,186)</u>
Other operating revenues	<u>266,800</u>	<u>303,599</u>	<u>36,799</u>
Total operating revenues	<u>64,455,974</u>	<u>62,521,587</u>	<u>(1,934,387)</u>
Non-operating revenues:			
Other non-operating revenues	1,147,431	1,199,279	51,848
Investment earnings	604,500	2,398,857	1,794,357
Total non-operating revenues	<u>1,751,931</u>	<u>3,598,136</u>	<u>1,846,205</u>
Total revenues	<u>66,207,905</u>	<u>66,119,723</u>	<u>(88,182)</u>
Interest income from other funds:			
General Fund	33,086	29,456	(3,630)
Natural Gas Fund	1,060,272	9,649	(1,050,623)
Total	<u>1,093,358</u>	<u>39,105</u>	<u>(1,054,253)</u>
Total revenues	<u>\$ 67,301,263</u>	<u>\$ 66,158,828</u>	<u>\$ (1,142,435)</u>

CITY OF MONROE, NORTH CAROLINA

ELECTRIC FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Expenditures:			
Operations:			
Salaries and employee benefits	\$ 3,126,896	\$ 2,867,370	\$ 259,526
Operating expenditures	<u>3,616,921</u>	<u>3,308,496</u>	<u>308,425</u>
Total	<u>6,743,817</u>	<u>6,175,866</u>	<u>567,951</u>
Electric power purchases	<u>52,978,862</u>	<u>50,199,594</u>	<u>2,779,268</u>
Debt service:			
Principal retirement	941,559	941,559	-
Interest and other charges	<u>907,200</u>	<u>907,200</u>	<u>-</u>
Total	<u>1,848,759</u>	<u>1,848,759</u>	<u>-</u>
Capital outlay	<u>736,966</u>	<u>340,445</u>	<u>396,521</u>
Contingency	<u>335,633</u>	<u>-</u>	<u>335,633</u>
Total expenditures	<u>62,644,037</u>	<u>58,564,664</u>	<u>4,079,373</u>
Other Financing Sources (Uses):			
Transfers (to) from other funds:			
Electric Capital Projects Fund	(2,205,664)	(2,205,664)	-
General Fund	(1,541,562)	(1,522,649)	(18,913)
Airport Capital Projects Fund	<u>(910,000)</u>	<u>(910,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(4,657,226)</u>	<u>(4,638,313)</u>	<u>(18,913)</u>
Total expenditures and other financing sources (uses)	<u>\$ 67,301,263</u>	<u>\$ 63,202,977</u>	<u>\$ 4,098,286</u>

CITY OF MONROE, NORTH CAROLINA

**ELECTRIC FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016**

**Reconciliation from Budgetary Basis (Modified Accrual)
to Full Accrual:**

Total revenues	\$ 66,158,828
Total expenditures and other financing sources (uses)	<u>63,202,977</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>2,955,851</u>
Reconciling items:	
Debt principal	941,559
Capital outlay	340,445
Capital items not charged to capital outlay	2,003,048
Disposal of capital asset	(1,076,319)
Transfer of assets to Natural Gas Fund	(27,988)
Transfer to Electric Capital Projects Fund	2,205,664
Increase in compensated absences	(20,536)
Increase in OPEB liability	(109,111)
Decrease in net pension asset	(145,581)
Decrease in deferred outflows of resources - pensions	(1,409)
Increase in net pension liability	(108,394)
Decrease in deferred inflows of resources - pensions	293,090
Depreciation and amortization	<u>(2,692,851)</u>
Total reconciling items	<u>1,601,617</u>
Change in net position	<u>\$ 4,557,468</u>

CITY OF MONROE, NORTH CAROLINA

**ELECTRIC CAPITAL PROJECTS FUNDS
CAPITAL PROJECTS
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Project Authorization</u>	<u>Actual</u>			<u>Variance Over/Under</u>
		<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	
Revenues:					
Power agency funding	\$ 5,805,850	\$ 5,592,648	\$ -	\$ 5,592,648	\$ (213,202)
Total revenues	<u>5,805,850</u>	<u>5,592,648</u>	<u>-</u>	<u>5,592,648</u>	<u>(213,202)</u>
Expenditures:					
Construction costs capitalized	9,073,261	8,745,359	-	8,745,359	327,902
Construction in progress	13,486,690	2,119,872	1,062,902	3,182,774	10,303,916
Other costs	6,694,448	309,251	79,732	388,983	6,305,465
Total expenditures	<u>29,254,399</u>	<u>11,174,482</u>	<u>1,142,634</u>	<u>12,317,116</u>	<u>16,937,283</u>
Revenues over (under) expenditures	<u>(23,448,549)</u>	<u>(5,581,834)</u>	<u>(1,142,634)</u>	<u>(6,724,468)</u>	<u>16,724,081</u>
Other Financing Sources (Uses):					
Transfers from (to) other funds:					
Electric Fund	21,035,299	18,829,635	2,205,664	21,035,299	-
Natural Gas Fund	2,413,250	2,413,250	-	2,413,250	-
Total other financing sources (uses)	<u>23,448,549</u>	<u>21,242,885</u>	<u>2,205,664</u>	<u>23,448,549</u>	<u>-</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ 15,661,051</u>	<u>\$ 1,063,030</u>	<u>\$ 16,724,081</u>	<u>\$ 16,724,081</u>

CITY OF MONROE, NORTH CAROLINA

**NATURAL GAS FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Operating revenues:			
Charges for services:			
Natural gas sales	\$ 19,092,660	\$ 14,302,598	\$ (4,790,062)
Availability fees	1,071,001	1,174,318	103,317
Other operating revenues	-	2,180	2,180
Total operating revenues	<u>20,163,661</u>	<u>15,479,096</u>	<u>(4,684,565)</u>
Non-operating revenues:			
Other non-operating revenues	-	112,062	112,062
Investment earnings	<u>307,300</u>	<u>992,128</u>	<u>684,828</u>
Total non-operating revenues	<u>307,300</u>	<u>1,104,190</u>	<u>796,890</u>
Total revenues	<u>20,470,961</u>	<u>16,583,286</u>	<u>(3,887,675)</u>
Other Financing Sources (Uses):			
Appropriated fund balance	151,962	-	(151,962)
Bond premium	2,839,567	2,839,567	-
Bond refunding proceeds	<u>27,045,433</u>	<u>27,045,000</u>	<u>(433)</u>
Total other financing sources (uses)	<u>30,036,962</u>	<u>29,884,567</u>	<u>(152,395)</u>
Total revenues and other financing sources (uses)	<u>\$ 50,507,923</u>	<u>\$ 46,467,853</u>	<u>\$ (4,040,070)</u>

CITY OF MONROE, NORTH CAROLINA

NATURAL GAS FUND
 SCHEDULE OF REVENUES AND EXPENDITURES -
 BUDGET AND ACTUAL (NON-GAAP)
 FOR THE YEAR ENDED JUNE 30, 2016

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Expenditures:			
Operations:			
Salaries and employee benefits	\$ 1,168,597	\$ 1,053,032	\$ 115,565
Operating expenditures	<u>3,199,725</u>	<u>2,832,148</u>	<u>367,577</u>
Total	<u>4,368,322</u>	<u>3,885,180</u>	<u>483,142</u>
Natural gas purchases	<u>11,023,692</u>	<u>4,945,682</u>	<u>6,078,010</u>
Debt service:			
Principal retirement	1,882,658	920,435	962,223
Interest and other charges	<u>1,679,867</u>	<u>1,681,433</u>	<u>(1,566)</u>
Total	<u>3,562,525</u>	<u>2,601,868</u>	<u>960,657</u>
Capital outlay	<u>193,500</u>	<u>159,353</u>	<u>34,147</u>
Total expenditures	<u>19,148,039</u>	<u>11,592,083</u>	<u>7,555,956</u>
Other Financing Sources (Uses):			
Payment to refunded bond escrow agent	(29,885,000)	(29,883,000)	(2,000)
Transfers to other funds:			
General Fund	(105,848)	(105,848)	-
Natural Gas Capital Project Fund	<u>(1,369,036)</u>	<u>(1,369,036)</u>	<u>-</u>
Total other financing sources (uses)	<u>(31,359,884)</u>	<u>(31,357,884)</u>	<u>(2,000)</u>
Total expenditures and other financing sources (uses)	<u>\$ 50,507,923</u>	<u>\$ 42,949,967</u>	<u>\$ 7,553,956</u>

CITY OF MONROE, NORTH CAROLINA

NATURAL GAS FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016

Reconciliation from Budgetary Basis (Modified Accrual)
to Full Accrual:

Total revenues and other financing sources (uses)	\$ 46,467,853
Total expenditures and other financing sources (uses)	<u>42,949,967</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>3,517,886</u>
Reconciling items:	
Debt principal	920,435
Capital outlay	159,353
Capital items not charged to capital outlay	476,028
Disposal of capital asset	(19,035)
Transfer of assets from Electric Fund	27,988
Payment from outside party on note receivable	(1,042,539)
Transfer to Natural Gas Capital Projects Fund	1,369,036
Income from capital projects consolidation	62,156
Project expenses not capitalized	(1,995,598)
Increase in compensated absences	(8,569)
Premium on bond refunding	(2,839,567)
Bond refunding proceeds	(27,045,000)
Retirement of bond debt	29,883,000
Increase in OPEB liability	(55,373)
Decrease in net pension asset	(75,390)
Decrease in deferred outflows of resources - pensions	(730)
Increase in net pension liability	(56,133)
Decrease in deferred inflows of resources - pensions	151,780
Depreciation and amortization	<u>(1,519,028)</u>
Total reconciling items	<u>(1,607,186)</u>
Change in net position	<u>\$ 1,910,700</u>

CITY OF MONROE, NORTH CAROLINA

**NATURAL GAS CAPITAL PROJECTS FUNDS
CAPITAL PROJECTS
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Project Authorization</u>	<u>Actual</u>			<u>Variance Over/Under</u>
		<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	
Revenues:					
Miscellaneous	\$ -	\$ 4,807	\$ 2,633	\$ 7,440	\$ 7,440
Investment earnings	-	72,939	-	72,939	72,939
Restricted intergovernmental	281,135	-	59,523	59,523	(221,612)
Total revenues	<u>281,135</u>	<u>77,746</u>	<u>62,156</u>	<u>139,902</u>	<u>(141,233)</u>
Expenditures:					
Construction costs capitalized	45,371,253	45,417,633	-	45,417,633	(46,380)
Construction in progress	8,515,290	2,001,538	1,323,712	3,325,250	5,190,040
Other costs	2,141,456	454,010	1,995,598	2,449,608	(308,152)
Total expenditures	<u>56,027,999</u>	<u>47,873,181</u>	<u>3,319,310</u>	<u>51,192,491</u>	<u>4,835,508</u>
Revenues over (under) expenditures	<u>(55,746,864)</u>	<u>(47,795,435)</u>	<u>(3,257,154)</u>	<u>(51,052,589)</u>	<u>4,694,275</u>
Other Financing Sources (Uses):					
Transfers from (to) other funds:					
Natural Gas Fund	20,456,164	19,087,130	1,369,036	20,456,166	2
Electric Fund	3,330,000	3,330,000	-	3,330,000	-
Bond Premium	331,702	-	330,135	330,135	(1,567)
Certificates of Participation	31,628,998	31,628,998	-	31,628,998	-
Total other financing sources (uses)	<u>55,746,864</u>	<u>54,046,128</u>	<u>1,699,171</u>	<u>55,745,299</u>	<u>(1,565)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ 6,250,693</u>	<u>\$ (1,557,983)</u>	<u>\$ 4,692,710</u>	<u>\$ 4,692,710</u>

CITY OF MONROE, NORTH CAROLINA

AIRPORT FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Operating revenues:			
Charges for services:			
Leases	\$ 294,168	\$ 334,742	\$ 40,574
Customs	4,800	11,538	6,738
Sales of fuel	<u>1,710,000</u>	<u>1,168,837</u>	<u>(541,163)</u>
Total	2,008,968	1,515,117	(493,851)
Other operating revenues	<u>68,031</u>	<u>69,992</u>	<u>1,961</u>
Total revenues	<u>2,076,999</u>	<u>1,585,109</u>	<u>(491,890)</u>
Other Financing Sources (Uses):			
Transfers from other funds:			
General Fund	<u>1,786,221</u>	<u>1,527,311</u>	<u>(258,910)</u>
Total other financing sources (uses)	<u>1,786,221</u>	<u>1,527,311</u>	<u>(258,910)</u>
Total revenues and other financing sources (uses)	3,863,220	3,112,420	(750,800)
Appropriated fund balance	<u>1,909</u>	<u>-</u>	<u>1,909</u>
Total revenues, other financing sources (uses), and appropriated fund balance	<u>\$ 3,865,129</u>	<u>\$ 3,112,420</u>	<u>\$ (748,891)</u>

CITY OF MONROE, NORTH CAROLINA

AIRPORT FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Expenditures:			
Operations:			
Salaries and employee benefits	\$ 592,434	\$ 594,474	\$ (2,040)
Operating expenditures	<u>2,047,362</u>	<u>1,438,700</u>	<u>608,662</u>
Total	<u>2,639,796</u>	<u>2,033,174</u>	<u>606,622</u>
Debt service:			
Principal retirement	595,365	595,365	-
Interest and other charges	<u>408,868</u>	<u>408,868</u>	<u>-</u>
Total	<u>1,004,233</u>	<u>1,004,233</u>	<u>-</u>
Capital outlay	<u>221,100</u>	<u>42,014</u>	<u>179,086</u>
Total expenditures	<u>\$ 3,865,129</u>	<u>\$ 3,079,421</u>	<u>\$ 785,708</u>

CITY OF MONROE, NORTH CAROLINA

AIRPORT FUND SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL (NON-GAAP) FOR THE YEAR ENDED JUNE 30, 2016

Reconciliation from Budgetary Basis (Modified Accrual) to Full Accrual:

Total revenues and other financing sources (uses)	\$ 3,112,420
Total expenditures	<u>3,079,421</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>32,999</u>
Reconciling items:	
Debt principal	595,365
Capital outlay	42,014
Project expenditures not capitalized	(164,175)
Net revenue from capital projects consolidation	2,174,288
Transfer from Airport Capital Projects Fund	(147,499)
Transfer from Electric Fund	910,000
Increase in compensated absences	(3,557)
Increase in OPEB liability	(46,222)
Decrease in net pension asset	(62,392)
Decrease in deferred outflows of resources - pensions	(604)
Increase in net pension liability	(46,454)
Decrease in deferred inflows of resources - pensions	125,610
Depreciation and amortization	<u>(688,504)</u>
Total reconciling items	<u>2,687,870</u>
Change in net position	<u>\$ 2,720,869</u>

CITY OF MONROE, NORTH CAROLINA

**AIRPORT CAPITAL PROJECTS FUNDS
CAPITAL PROJECTS
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Project Authorization</u>	<u>Actual</u>			<u>Variance Over/Under</u>
		<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>	
Revenues:					
Restricted intergovernmental	\$ 9,941,218	\$ 3,208,030	\$ 2,174,288	\$ 5,382,318	\$ (4,558,900)
Investment earnings	-	1,567	-	1,567	1,567
Total revenues	<u>9,941,218</u>	<u>3,209,597</u>	<u>2,174,288</u>	<u>5,383,885</u>	<u>(4,557,333)</u>
Expenditures:					
Construction costs capitalized	8,508,531	8,348,573	1,275	8,349,848	158,683
Construction in progress	9,394,583	1,145,651	2,339,566	3,485,217	5,909,366
Other costs	<u>201,740</u>	<u>164,176</u>	<u>-</u>	<u>164,176</u>	<u>37,564</u>
Total expenditures	<u>18,104,854</u>	<u>9,658,400</u>	<u>2,340,841</u>	<u>11,999,241</u>	<u>6,105,613</u>
Revenues over (under) expenditures	<u>(8,163,636)</u>	<u>(6,448,803)</u>	<u>(166,553)</u>	<u>(6,615,356)</u>	<u>1,548,280</u>
Other Financing Sources (Uses):					
Transfers from (to) other funds:					
General Fund	2,372,566	2,520,065	(147,499)	2,372,566	-
Electric Fund	910,000	-	910,000	910,000	-
Airport Fund	332,849	332,849	-	332,849	-
Proceeds from refunding revenue bonds	<u>4,548,221</u>	<u>4,526,093</u>	<u>-</u>	<u>4,526,093</u>	<u>(22,128)</u>
Total other financing sources (uses)	<u>8,163,636</u>	<u>7,379,007</u>	<u>762,501</u>	<u>8,141,508</u>	<u>(22,128)</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ 930,204</u>	<u>\$ 595,948</u>	<u>\$ 1,526,152</u>	<u>\$ 1,526,152</u>

CITY OF MONROE, NORTH CAROLINA

**COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	Aquatics and Fitness Center Fund	Stormwater Fund	Solid Waste Fund	Total
Assets:				
Current assets:				
Cash and cash equivalents	\$ 2,527,018	\$ 1,255,163	\$ 566,298	\$ 4,348,479
Accounts receivable	8,331	165,128	223,920	397,379
Prepaid expenses	960	505	584	2,049
Inventories	8,922	-	-	8,922
Total current assets	<u>2,545,231</u>	<u>1,420,796</u>	<u>790,802</u>	<u>4,756,829</u>
Non-current assets:				
Capital assets:				
Land and other non-depreciable assets	925,594	139,681	-	1,065,275
Other capital assets, net of depreciation	6,264,101	441,407	432,771	7,138,279
Capital assets (net)	<u>7,189,695</u>	<u>581,088</u>	<u>432,771</u>	<u>8,203,554</u>
Total non-current assets	<u>7,189,695</u>	<u>581,088</u>	<u>432,771</u>	<u>8,203,554</u>
Total assets	<u>9,734,926</u>	<u>2,001,884</u>	<u>1,223,573</u>	<u>12,960,383</u>
Deferred Outflows of Resources:				
Contributions to pension plan in current fiscal year	<u>74,556</u>	<u>33,313</u>	<u>1,587</u>	<u>109,456</u>
Liabilities:				
Current liabilities:				
Accounts payable and accrued liabilities	131,503	32,333	156,423	320,259
Unearned revenue	21,160	-	-	21,160
Compensated absences	56,772	32,383	1,080	90,235
Installment purchase obligations	-	-	102,186	102,186
Total current liabilities	<u>209,435</u>	<u>64,716</u>	<u>259,689</u>	<u>533,840</u>
Non-current liabilities:				
Net pension liability	90,973	40,648	1,935	133,556
Compensated absences	27,963	15,950	532	44,445
Installment purchase obligations	-	-	51,723	51,723
Other post-employment benefits payable	569,877	249,203	17,443	836,523
Total non-current liabilities	<u>688,813</u>	<u>305,801</u>	<u>71,633</u>	<u>1,066,247</u>
Total liabilities	<u>898,248</u>	<u>370,517</u>	<u>331,322</u>	<u>1,600,087</u>
Deferred Inflows of Resources:				
Pension deferrals	<u>68,859</u>	<u>30,766</u>	<u>1,466</u>	<u>101,091</u>
Net investment in capital assets	7,189,695	581,088	278,862	8,049,645
Unrestricted	<u>1,652,680</u>	<u>1,052,826</u>	<u>613,510</u>	<u>3,319,016</u>
Total net position	<u>\$ 8,842,375</u>	<u>\$ 1,633,914</u>	<u>\$ 892,372</u>	<u>\$ 11,368,661</u>

CITY OF MONROE, NORTH CAROLINA

**COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	Aquatics and Fitness Center Fund	Stormwater	Solid Waste	Total
Operating Revenues:				
Charges for services	\$ 3,818,734	\$ 2,102,835	\$ 2,259,674	\$ 8,181,243
Other operating revenues	160,250	27,950	49,116	237,316
Total operating revenues	<u>3,978,984</u>	<u>2,130,785</u>	<u>2,308,790</u>	<u>8,418,559</u>
Operating Expenses:				
Distribution systems				
Aquatics and Fitness Center operations	3,507,459	-	-	3,507,459
Stormwater operations	-	1,765,781	-	1,765,781
Solidwaste operations	-	-	2,110,021	2,110,021
Depreciation and amortization	302,386	111,578	189,462	603,426
Total operating expenses	<u>3,809,845</u>	<u>1,877,359</u>	<u>2,299,483</u>	<u>7,986,687</u>
Operating income (loss)	<u>169,139</u>	<u>253,426</u>	<u>9,307</u>	<u>431,872</u>
Non-Operating Revenues (Expenses):				
Gain (loss) on sale of capital assets	(7,674)	-	-	(7,674)
Investment earnings	107,760	54,382	25,073	187,215
Interest and other charges	-	(1,558)	(3,374)	(4,932)
Total non-operating revenues (expenses)	<u>100,086</u>	<u>52,824</u>	<u>21,699</u>	<u>174,609</u>
Income (loss) before capital contributions and transfers	269,225	306,250	31,006	606,481
Capital Contributions	<u>-</u>	<u>25,098</u>	<u>-</u>	<u>25,098</u>
Change in net position	269,225	331,348	31,006	631,579
Net Position:				
Beginning of year, July 1	<u>8,573,150</u>	<u>1,302,566</u>	<u>861,366</u>	<u>10,737,082</u>
End of year, June 30	<u>\$ 8,842,375</u>	<u>\$ 1,633,914</u>	<u>\$ 892,372</u>	<u>\$ 11,368,661</u>

CITY OF MONROE, NORTH CAROLINA

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Aquatics and Fitness Center			
	<u>Fund</u>	<u>Stormwater</u>	<u>Solid Waste</u>	<u>Total</u>
Cash Flows from Operating Activities:				
Cash received from customers	\$ 3,984,970	\$ 2,139,878	\$ 2,298,508	\$ 8,423,356
Cash paid for goods and services	(1,614,310)	(1,038,278)	(2,031,192)	(4,683,780)
Cash paid to or on behalf of employees for services	(1,825,165)	(696,659)	(77,094)	(2,598,918)
Net cash provided (used) by operating activities	<u>545,495</u>	<u>404,941</u>	<u>190,222</u>	<u>1,140,658</u>
Cash Flows from Capital and Related Financing Activities:				
Acquisition and construction of capital assets	(92,632)	(139,681)	(19,370)	(251,683)
Principal paid on bond maturities and equipment obligations	-	(95,898)	(100,700)	(196,598)
Interest paid on bond maturities and equipment obligations	-	(1,558)	(3,374)	(4,932)
Net cash provided (used) by capital and related financing activities	<u>(92,632)</u>	<u>(237,137)</u>	<u>(123,444)</u>	<u>(453,213)</u>
Cash Flows from Investing Activities:				
Earnings on investments	<u>107,760</u>	<u>54,382</u>	<u>25,073</u>	<u>187,215</u>
Net cash provided (used) by investing activities	<u>107,760</u>	<u>54,382</u>	<u>25,073</u>	<u>187,215</u>
Net increase (decrease) in cash and cash equivalents	560,623	222,186	91,851	874,660
Cash and Cash Equivalents:				
Beginning of year, July 1	<u>1,966,395</u>	<u>1,032,977</u>	<u>474,447</u>	<u>3,473,819</u>
End of year, June 30	<u>\$ 2,527,018</u>	<u>\$ 1,255,163</u>	<u>\$ 566,298</u>	<u>\$ 4,348,479</u>

CITY OF MONROE, NORTH CAROLINA

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016

	Aquatics and Fitness Center Fund	Stormwater	Solid Waste	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	\$ 169,139	\$ 253,426	\$ 9,307	\$ 431,872
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization	302,386	111,578	189,462	603,426
Decrease deferred outflows - pension	1,183	528	25	1,736
Decrease in net pension asset	122,184	54,593	2,600	179,377
Increase in net pension liability	90,973	40,648	1,935	133,556
Decrease deferred inflows - pension	(245,986)	(109,909)	(5,233)	(361,128)
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable	5,156	9,093	(10,282)	3,967
(Increase) decrease in inventories	(1,497)	-	-	(1,497)
(Increase) decrease in prepaid expenses	223	-	-	223
Increase (decrease) in accounts payable and accrued liabilities	(1,685)	5,445	(294)	3,466
Increase (decrease) in net OPEB liability	91,036	39,809	2,787	133,632
Increase (decrease) in compensated absences	12,383	(270)	(85)	12,028
Total adjustments	<u>376,356</u>	<u>151,515</u>	<u>180,915</u>	<u>708,786</u>
Net cash provided (used) by operating activities	<u>\$ 545,495</u>	<u>\$ 404,941</u>	<u>\$ 190,222</u>	<u>\$ 1,140,658</u>

CITY OF MONROE, NORTH CAROLINA

**AQUATICS AND FITNESS CENTER FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Operating revenues:			
Charges for services:			
Recreational fees	\$ 3,445,500	\$ 3,818,734	\$ 373,234
Other operating revenues	<u>150,000</u>	<u>160,250</u>	<u>10,250</u>
Total operating revenues	<u>3,595,500</u>	<u>3,978,984</u>	<u>383,484</u>
Non-operating revenues:			
Investment earnings	<u>44,600</u>	<u>107,760</u>	<u>63,160</u>
Total non-operating revenues	<u>44,600</u>	<u>107,760</u>	<u>63,160</u>
Total revenues	<u>3,640,100</u>	<u>4,086,744</u>	<u>446,644</u>
Total revenues and other financing sources (uses)	3,640,100	4,086,744	446,644
Appropriated fund balance	<u>103,717</u>	<u>-</u>	<u>(103,717)</u>
Total revenues and other financing sources (uses)	<u>\$ 3,743,817</u>	<u>\$ 4,086,744</u>	<u>\$ 342,927</u>

CITY OF MONROE, NORTH CAROLINA

**AQUATICS AND FITNESS CENTER FUND
 SCHEDULE OF REVENUES AND EXPENDITURES -
 BUDGET AND ACTUAL (NON-GAAP)
 FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Expenditures:			
Operations:			
Salaries and employee benefits	\$ 1,951,185	\$ 1,912,158	\$ 39,027
Operating expenditures	<u>1,689,061</u>	<u>1,523,529</u>	<u>165,532</u>
Total	<u>3,640,246</u>	<u>3,435,687</u>	<u>204,559</u>
Capital outlay	<u>103,571</u>	<u>92,632</u>	<u>10,939</u>
Total expenditures	<u>\$ 3,743,817</u>	<u>\$ 3,528,319</u>	<u>\$ 215,498</u>

CITY OF MONROE, NORTH CAROLINA

**AQUATICS AND FITNESS CENTER FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016**

**Reconciliation from Budgetary Basis (Modified Accrual)
to Full Accrual:**

Total revenues and other financing sources (uses)	\$ 4,086,744
Total expenditures and other financing sources (uses)	<u>3,528,319</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>558,425</u>
Reconciling items:	
Capital outlay	92,632
Disposal of capital asset	(7,674)
Increase in compensated absences	(12,382)
Increase in OPEB liability	(91,036)
Decrease in net pension asset	(122,184)
Decrease in deferred outflows of resources - pensions	(1,183)
Increase in net pension liability	(90,973)
Decrease in deferred inflows of resources - pensions	245,986
Depreciation and amortization	<u>(302,386)</u>
Total reconciling items	<u>(289,200)</u>
Change in net position	<u><u>\$ 269,225</u></u>

CITY OF MONROE, NORTH CAROLINA

STORMWATER FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Operating revenues:			
Charges for services:			
Stormwater receipts	\$ 2,064,238	\$ 2,102,835	\$ 38,597
Other operating revenues	<u>14,700</u>	<u>27,950</u>	<u>13,250</u>
Total operating revenues	<u>2,078,938</u>	<u>2,130,785</u>	<u>51,847</u>
Non-operating revenues:			
Investment earnings	<u>10,470</u>	<u>54,382</u>	<u>43,912</u>
Total non-operating revenues	<u>10,470</u>	<u>54,382</u>	<u>43,912</u>
Total revenues	<u>\$ 2,089,408</u>	<u>\$ 2,185,167</u>	<u>\$ 95,759</u>

CITY OF MONROE, NORTH CAROLINA

STORMWATER FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Expenditures:			
Operations:			
Salaries and employee benefits	\$ 739,479	\$ 726,520	\$ 12,959
Operating expenditures	<u>1,231,218</u>	<u>1,013,862</u>	<u>217,356</u>
Total	<u>1,970,697</u>	<u>1,740,382</u>	<u>230,315</u>
Debt service:			
Principal retirement	95,898	95,898	-
Interest and other charges	<u>1,558</u>	<u>1,558</u>	<u>-</u>
Total	<u>97,456</u>	<u>97,456</u>	<u>-</u>
Total expenditures	<u>2,068,153</u>	<u>1,837,838</u>	<u>230,315</u>
Other Financing Sources (Uses):			
Appropriated fund balance	148,745	-	148,745
Transfers from(to) other funds:			
Intrafund - Stormwater Capital Project Fund	<u>(170,000)</u>	<u>(170,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(21,255)</u>	<u>(170,000)</u>	<u>148,745</u>
Total expenditures and other financing sources (uses)	<u>\$ 2,089,408</u>	<u>\$ 2,007,838</u>	<u>\$ 81,570</u>

CITY OF MONROE, NORTH CAROLINA

**STORMWATER FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016**

**Reconciliation from Budgetary Basis (Modified Accrual)
to Full Accrual:**

Total revenues and other financing sources (uses)	\$ 2,185,167
Total expenditures and other financing sources (uses)	<u>2,007,838</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>177,329</u>
Reconciling items:	
Debt principal	95,898
Capital contributions	25,098
Intrafund transfers - Stormwater Capital Project Fund	170,000
Decrease in compensated absences	270
Increase in OPEB liability	(39,809)
Decrease in net pension asset	(54,593)
Decrease in deferred outflows of resources - pensions	(528)
Increase in net pension liability	(40,648)
Decrease in deferred inflows of resources - pensions	109,909
Depreciation and amortization	<u>(111,578)</u>
Total reconciling items	<u>154,019</u>
Change in net position	<u>\$ 331,348</u>

CITY OF MONROE, NORTH CAROLINA

**STORMWATER MANAGEMENT CAPITAL PROJECTS FUNDS
CAPITAL PROJECTS
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2016**

	Project Authorization	Actual			Variance Over/Under
		Prior Years	Current Year	Total to Date	
Expenditures:					
Construction in progress	\$ 300,000	\$ -	\$ 139,681	\$ 139,681	\$ 160,319
Total expenditures	<u>300,000</u>	<u>-</u>	<u>139,681</u>	<u>139,681</u>	<u>160,319</u>
Revenues over (under) expenditures	<u>(300,000)</u>	<u>-</u>	<u>(139,681)</u>	<u>(139,681)</u>	<u>160,319</u>
Other Financing Sources (Uses):					
Transfers from (to) other funds:					
Stormwater Fund	300,000	130,000	170,000	300,000	-
Total other financing sources (uses)	<u>300,000</u>	<u>130,000</u>	<u>170,000</u>	<u>300,000</u>	<u>-</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	<u>\$ 130,000</u>	<u>\$ 30,319</u>	<u>\$ 160,319</u>	<u>\$ 160,319</u>

CITY OF MONROE, NORTH CAROLINA

SOLID WASTE FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Operating revenues:			
Charges for services:			
Refuse collection fees	\$ 2,373,690	\$ 2,259,674	\$ (114,016)
Total	<u>2,373,690</u>	<u>2,259,674</u>	<u>(114,016)</u>
Other operating revenues	37,000	49,116	12,116
Total operating revenues	<u>2,410,690</u>	<u>2,308,790</u>	<u>(101,900)</u>
Non-operating revenues:			
Investment earnings	12,275	25,073	12,798
Total non-operating revenues	<u>12,275</u>	<u>25,073</u>	<u>12,798</u>
Total revenues	<u>\$ 2,422,965</u>	<u>\$ 2,333,863</u>	<u>\$ (89,102)</u>

CITY OF MONROE, NORTH CAROLINA

**SOLID WASTE FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Budget</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Expenditures:			
Operations:			
Salaries and employee benefits	\$ 80,311	79,601	\$ 710
Operating expenditures	<u>2,182,513</u>	<u>2,028,393</u>	<u>154,120</u>
Total	<u>2,262,824</u>	<u>2,107,994</u>	<u>154,830</u>
Debt service:			
Principal retirement	100,700	100,701	(1)
Interest and other charges	<u>3,374</u>	<u>3,374</u>	<u>-</u>
Total	<u>104,074</u>	<u>104,075</u>	<u>(1)</u>
Capital outlay	<u>24,000</u>	<u>19,370</u>	<u>4,630</u>
Contingency	<u>32,067</u>	<u>-</u>	<u>32,067</u>
Total expenditures	<u>\$ 2,422,965</u>	<u>\$ 2,231,439</u>	<u>\$ 191,526</u>

CITY OF MONROE, NORTH CAROLINA

SOLID WASTE FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016

Reconciliation from Budgetary Basis (Modified Accrual)
to Full Accrual:

Total revenues, other financing sources (uses) and appropriated fund balance	\$ 2,333,863
Total expenditures	<u>2,231,439</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>102,424</u>
Reconciling items:	
Debt principal	100,701
Capital outlay	19,370
Depreciation	(189,462)
Decrease in compensated absences	85
Increase in OPEB liability	(2,785)
Decrease in net pension asset	(2,600)
Decrease in deferred outflows of resources - pensions	(25)
Increase in net pension liability	(1,935)
Decrease in deferred inflows of resources - pensions	<u>5,233</u>
Total reconciling items	<u>(71,418)</u>
Change in net position	<u>\$ 31,006</u>

CITY OF MONROE, NORTH CAROLINA

**COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	Health and Dental Fund	Workers' Compensation Fund	Property and Liability Fund	Total
Assets:				
Current assets:				
Cash and investments	\$ 2,513,649	\$ 938,012	\$ 783,493	\$ 4,235,154
Accounts receivable (net)	255,519	-	-	255,519
Prepays	112,065	-	8,500	120,565
Restricted assets:				
Deposits	10,169	10,000	-	20,169
Total current assets	<u>2,891,402</u>	<u>948,012</u>	<u>791,993</u>	<u>4,631,407</u>
Liabilities:				
Current liabilities:				
Accounts payable and accrued liabilities	319,402	3,915	85,671	408,988
Liabilities payable from restricted assets:				
Deposits	10,169	10,000	-	20,169
Total current liabilities	<u>329,571</u>	<u>13,915</u>	<u>85,671</u>	<u>429,157</u>
Net Position:				
Unrestricted	<u>\$ 2,561,831</u>	<u>\$ 934,097</u>	<u>\$ 706,322</u>	<u>\$ 4,202,250</u>

CITY OF MONROE, NORTH CAROLINA

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Health and Dental Fund</u>	<u>Workers' Compensation Fund</u>	<u>Property and Liability Fund</u>	<u>Total</u>
Operating Revenues:				
Interfund charges and employee contributions	\$ 7,308,534	\$ -	\$ 710,300	\$ 8,018,834
Receipts for interfund charges	-	650,441	-	650,441
Other operating revenue	683,112	-	70,265	753,377
Total operating revenues	<u>7,991,646</u>	<u>650,441</u>	<u>780,565</u>	<u>9,422,652</u>
Operating Expenses:				
Operating expenses	340,585	67,544	52,238	460,367
Workers' compensation claims and premiums	-	283,637	-	283,637
Health care clinic	88,394	-	-	88,394
Insurance	15,066	-	-	15,066
Health benefit claims and premiums	6,842,972	-	-	6,842,972
Property and liability claims and premiums	-	-	609,583	609,583
Total operating expenses	<u>7,287,017</u>	<u>351,181</u>	<u>661,821</u>	<u>8,300,019</u>
Operating income (loss)	<u>704,629</u>	<u>299,260</u>	<u>118,744</u>	<u>1,122,633</u>
Non-Operating Revenues:				
Investment earnings	<u>90,997</u>	<u>35,529</u>	<u>22,088</u>	<u>148,614</u>
Total non-operating revenues	<u>90,997</u>	<u>35,529</u>	<u>22,088</u>	<u>148,614</u>
Change in net position	795,626	334,789	140,832	1,271,247
Net Position:				
Beginning of year, July 1	<u>1,766,205</u>	<u>599,308</u>	<u>565,490</u>	<u>2,931,003</u>
End of year, June 30	<u>\$ 2,561,831</u>	<u>\$ 934,097</u>	<u>\$ 706,322</u>	<u>\$ 4,202,250</u>

CITY OF MONROE, NORTH CAROLINA

**COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED JUNE 30, 2016**

	Health and Dental Fund	Workers' Compensation Fund	Property and Liability Fund	Total
Cash Flows from Operating Activities:				
Cash received for services	\$ 7,313,256	\$ -	\$ 710,300	\$ 8,023,556
Other operating revenue	683,112	-	70,265	753,377
Receipts for interfund charges	-	650,441	-	650,441
Cash paid for goods and services	(7,397,756)	(352,146)	(620,357)	(8,370,259)
Net cash provided (used) by operating activities	<u>598,612</u>	<u>298,295</u>	<u>160,208</u>	<u>1,057,115</u>
Cash Flows from Investing Activities:				
Investment earnings	<u>90,997</u>	<u>35,529</u>	<u>22,088</u>	<u>148,614</u>
Net cash provided (used) by investing activities	<u>90,997</u>	<u>35,529</u>	<u>22,088</u>	<u>148,614</u>
Net increase (decrease) in cash and cash equivalents	689,609	333,824	182,296	1,205,729
Cash and Cash Equivalents:				
Beginning of year, July 1	<u>1,834,209</u>	<u>614,188</u>	<u>601,197</u>	<u>3,049,594</u>
End of year, June 30	<u>\$ 2,523,818</u>	<u>\$ 948,012</u>	<u>\$ 783,493</u>	<u>\$ 4,255,323</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:				
Operating income (loss)	<u>\$ 704,629</u>	<u>\$ 299,260</u>	<u>\$ 118,744</u>	<u>\$ 1,122,633</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Change in assets and liabilities				
(Increase) decrease in accounts receivable	11,294	-	-	11,294
(Increase) decrease in prepaid expenses	(6,572)	-	-	(6,572)
Increase (decrease) in accounts payable and accrued liabilities	<u>(110,739)</u>	<u>(965)</u>	<u>41,464</u>	<u>(70,240)</u>
Total adjustments	<u>(106,017)</u>	<u>(965)</u>	<u>41,464</u>	<u>(65,518)</u>
Net cash provided (used) by operating activities	<u>\$ 598,612</u>	<u>\$ 298,295</u>	<u>\$ 160,208</u>	<u>\$ 1,057,115</u>

CITY OF MONROE, NORTH CAROLINA

**HEALTH AND DENTAL FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
FINANCIAL PLAN AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Financial Plan</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Operating revenues:			
Interfund charges and employee contributions	\$ 7,320,972	\$ 7,308,534	\$ (12,438)
Other operating revenue	<u>455,000</u>	<u>683,112</u>	<u>228,112</u>
Total operating revenues	<u>7,775,972</u>	<u>7,991,646</u>	<u>215,674</u>
Non-operating revenues:			
Investment earnings	<u>8,000</u>	<u>90,997</u>	<u>82,997</u>
Total non-operating revenues	<u>8,000</u>	<u>90,997</u>	<u>82,997</u>
Total revenues	<u>7,783,972</u>	<u>8,082,643</u>	<u>298,671</u>
Expenditures:			
Operating expenditures:			
Other operating expenses	342,004	340,585	1,419
Healthcare clinic	93,397	88,394	5,003
Insurance	15,300	15,066	234
Health benefit claims and premiums	<u>7,333,271</u>	<u>6,842,972</u>	<u>490,299</u>
Total operating expenditures	<u>7,783,972</u>	<u>7,287,017</u>	<u>496,955</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 795,626</u>	<u>\$ 795,626</u>

CITY OF MONROE, NORTH CAROLINA

**WORKERS' COMPENSATION FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
FINANCIAL PLAN AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Financial Plan</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Operating revenues:			
Interfund charges	\$ 650,441	\$ 650,441	\$ -
Total operating revenues	<u>650,441</u>	<u>650,441</u>	<u>-</u>
Non-operating revenues:			
Investment earnings	4,530	35,529	30,999
Total non-operating revenues	<u>4,530</u>	<u>35,529</u>	<u>30,999</u>
Total revenues	<u>654,971</u>	<u>685,970</u>	<u>30,999</u>
Expenditures:			
Operating expenditures:			
Other operating expenses	67,544	67,544	-
Workers' compensation claims and premiums paid	387,427	283,637	103,790
Total expenditures	<u>454,971</u>	<u>351,181</u>	<u>103,790</u>
Contingency	<u>(200,000)</u>	<u>-</u>	<u>200,000</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 334,789</u>	<u>\$ 334,789</u>

CITY OF MONROE, NORTH CAROLINA

**PROPERTY AND LIABILITY FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
FINANCIAL PLAN AND ACTUAL (NON-GAAP)
FOR THE YEAR ENDED JUNE 30, 2016**

	<u>Financial Plan</u>	<u>Actual</u>	<u>Variance Over/Under</u>
Revenues:			
Operating revenues:			
Interfund charges and employee contributions	\$ 710,300	\$ 710,300	\$ -
Other operating revenue	<u>61,500</u>	<u>70,265</u>	<u>8,765</u>
Total operating revenues	<u>771,800</u>	<u>780,565</u>	<u>8,765</u>
Non-operating revenues:			
Investment earnings	<u>3,000</u>	<u>22,088</u>	<u>19,088</u>
Total non-operating revenues	<u>3,000</u>	<u>22,088</u>	<u>19,088</u>
Total revenues	<u>774,800</u>	<u>802,653</u>	<u>27,853</u>
Expenditures:			
Operating expenditures:			
Other operating expenses	52,238	52,238	-
Property and liability claims and premiums	<u>757,500</u>	<u>609,583</u>	<u>147,917</u>
Total expenditures	<u>809,738</u>	<u>661,821</u>	<u>147,917</u>
Other Financing Sources (Uses):			
Appropriated fund balance	<u>34,938</u>	<u>-</u>	<u>(34,938)</u>
Revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 140,832</u>	<u>\$ 140,832</u>

CITY OF MONROE, NORTH CAROLINA

**SCHEDULE OF AD VALOREM TAXES RECEIVABLE
JUNE 30, 2016**

<u>Fiscal Year</u>	<u>Uncollected Balance June 30, 2015</u>	<u>Additions</u>	<u>Collections And Credits</u>	<u>Uncollected Balance June 30, 2016</u>
2015 - 2016	\$ -	\$ 19,479,675	\$ 19,216,159	\$ 263,516
2014 - 2015	371,765	-	171,191	200,574
2013 - 2014	542,375	-	93,598	448,777
2012 - 2013	151,786	-	44,114	107,672
2011 - 2012	108,850	-	39,050	69,800
2010 - 2011	89,328	-	25,998	63,330
2009 - 2010	68,525	-	5,325	63,200
2008 - 2009	34,631	-	3,070	31,561
2007 - 2008	34,028	-	4,091	29,937
2006 - 2007	32,038	-	3,847	28,191
2005 - 2006	16,514	-	16,514	-
Total	<u>\$ 1,449,840</u>	<u>\$ 19,479,675</u>	<u>\$ 19,622,957</u>	<u>1,306,558</u>

Less: Allowance for uncollectible ad valorem taxes receivable 341,901

Ad valorem taxes receivable \$ 964,657

Reconciliation with Revenues:	<u>General Fund</u>
Ad valorem taxes - General Fund	\$ 19,689,389
Amounts written off per Statute of Limitations	15,765
Refunds, releases of prior years' taxes	40,443
Interest and advertising cost recovery	<u>(122,640)</u>
Total collections and credits	<u>\$ 19,622,957</u>

CITY OF MONROE, NORTH CAROLINA

**ANALYSIS OF CURRENT TAX LEVY
CITY-WIDE LEVY
FOR THE YEAR ENDED JUNE 30, 2016**

	City-Wide			Total Levy	
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original Levy:					
Property taxed at current year's rate	\$ 3,244,425,316	\$ 0.5863	\$ 18,842,744	\$ 17,686,661	\$ 1,156,083
Registered motor vehicles taxed at prior year's rate	69,511,488		385,789	-	385,789
Total	3,313,936,804		19,228,533	17,686,661	1,541,872
Public Utility Allocation	61,397,992	0.5863	359,977	359,977	-
Discoveries	9,850,135	0.5863	68,735	68,735	-
Releases	(30,083,769)	0.5863	(177,570)	(177,570)	-
Total property valuation	<u>\$ 3,355,101,162</u>				
Net Levy			19,479,675	17,937,803	1,541,872
Uncollected taxes at June 30, 2016			(263,516)	(263,516)	-
Current Year's Taxes Collected			<u>\$ 19,216,159</u>	<u>\$ 17,674,287</u>	<u>\$ 1,541,872</u>
Current Levy Collection Percentage			<u>98.65%</u>	<u>98.53%</u>	<u>100.00%</u>
<u>Secondary Market Disclosures:</u>					
	<u>Property Valuation</u>	<u>Rate</u>	<u>Levy</u>		
Assessed Valuation:					
Assessment Ratio ¹	100%				
Real property	\$ 2,324,586,152				
Personal property	666,204,068				
Public Service Companies ²	61,397,992				
	3,052,188,212	0.5863	17,937,803		
Motor Vehicle Property	302,912,950	0.5863	1,541,872		
Total levy (includes discoveries, releases, and abatements) ³	<u>\$ 3,355,101,162</u>		<u>\$ 19,479,675</u>		
Distribution of levy:					
General Fund			<u>\$ 19,479,675</u>		

¹Percentage of appraised value has been established by statute.

²Valuation of railroads, telephone companies and other utilities as determined by the North Carolina Property Tax Commission.

³The levy includes interest and penalties.

CITY OF MONROE, NORTH CAROLINA

**SCHEDULE OF MUNICIPAL SERVICE DISTRICT TAXES RECEIVABLE
JUNE 30, 2016**

<u>Fiscal Year</u>	<u>Uncollected Balance June 30, 2015</u>	<u>Additions</u>	<u>Collections And Credits</u>	<u>Uncollected Balance June 30, 2016</u>
2015 - 2016	\$ -	\$ 53,834	\$ 53,756	\$ 78
2014 - 2015	810	-	489	321
2013 - 2014	742	-	45	697
2012 - 2013	205	-	18	187
2011 - 2012	263	-	66	197
2010 - 2011	358	-	3	355
2009 - 2010	163	-	2	161
2008 - 2009	216	-	67	149
2007 - 2008	118	-	-	118
2006 - 2007	383	-	-	383
2005 - 2006	70	-	70	-
Total	<u>\$ 3,328</u>	<u>\$ 53,834</u>	<u>\$ 54,516</u>	2,646

Less: Allowance for uncollectible ad valorem taxes receivable 132

Ad valorem taxes receivable \$ 2,514

Reconciliation with Revenues:

Ad valorem taxes - Downtown Monroe Fund	\$ 54,460
Amounts written off per Statute of Limitations	70
Refunds, releases of prior years' taxes	350
Interest and advertising cost recovery	<u>(364)</u>
Total collections and credits	<u>\$ 54,516</u>

CITY OF MONROE, NORTH CAROLINA

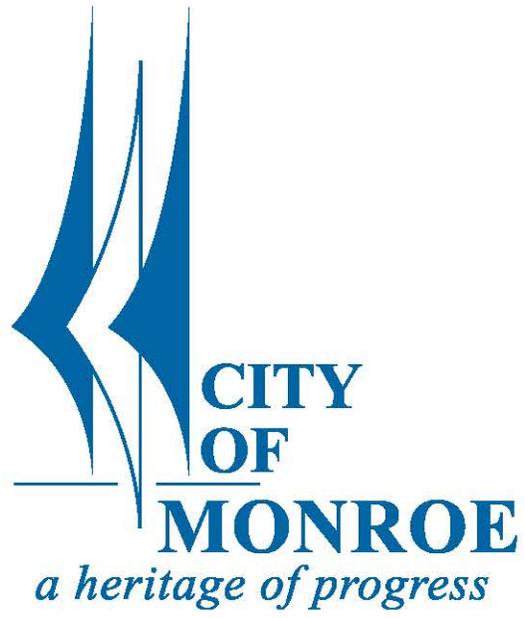
ANALYSIS OF CURRENT TAX LEVY
MUNICIPAL SERVICE DISTRICT LEVY
FOR THE YEAR ENDED JUNE 30, 2016

	City-Wide		Total Levy		
	Property Valuation	Rate	Total Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original Levy:					
Property taxed at current year's rate	\$ 22,839,680	\$ 0.219	\$ 50,088	\$ 48,672	\$ 1,416
Registered motor vehicles taxed at prior year's rate	<u>313,005</u>		<u>626</u>	<u>-</u>	<u>626</u>
Total	23,152,685		50,714	48,672	2,042
Public Utility Allocation	1,409,425	0.219	3,087	3,087	-
Discoveries	19,744	0.219	38	38	-
Releases	<u>(1,100)</u>	<u>0.219</u>	<u>(5)</u>	<u>(5)</u>	<u>-</u>
Total property valuation	<u>\$ 24,580,754</u>				
Net Levy			53,834	51,792	2,042
Uncollected taxes at June 30, 2016			<u>(78)</u>	<u>(78)</u>	<u>-</u>
Current Year's Taxes Collected			<u>\$ 53,756</u>	<u>\$ 51,714</u>	<u>\$ 2,042</u>
Current Levy Collection Percentage			<u>99.86%</u>	<u>99.85%</u>	<u>100.00%</u>
<u>Secondary Market Disclosures:</u>					
	Property Valuation	Rate	Levy		
Assessed Valuation:					
Assessment Ratio ¹	100%				
Real property	\$ 20,731,913				
Personal property	1,479,763				
Public Service Companies ²	<u>1,409,425</u>				
	23,621,101	0.219	51,792		
Motor Vehicle Property	<u>959,653</u>	0.219	<u>2,042</u>		
Total levy (includes discoveries, releases, and abatements) ³	<u>\$ 24,580,754</u>		<u>\$ 53,834</u>		
Distribution of levy:					
Municipal Service District - Downtown Monroe Fund			<u>\$ 53,834</u>		

¹Percentage of appraised value has been established by statute.

²Valuation of railroads, telephone companies and other utilities as determined by the North Carolina Property Tax Commission.

³The levy includes interest and penalties.

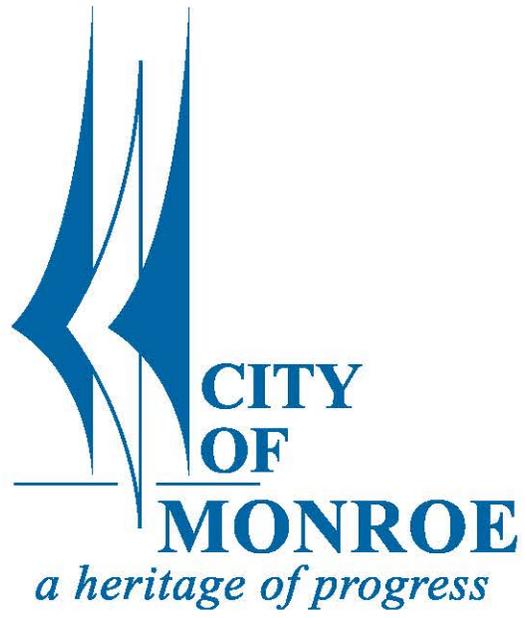


Statistical Section

This part of the City of Monroe’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

	<u>Page</u>
Financial Trends – These tables contain trend information to help the reader understand how the City’s financial performance and well being have been changed over time.....	159
Revenue Capacity – These tables contain information to help the reader assess the City’s most significant local revenue source, the property tax.....	164
Debt Capacity – These tables present information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.....	168
Demographic and Economic Information – These tables offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.....	173
Operation Information – These tables contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities.....	175

Sources: Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial reports to the relevant year.



CITY OF MONROE, NORTH CAROLINA
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(in thousands of dollars)

	FISCAL YEAR									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Governmental activities										
Net investment in capital assets	\$ 71,568	\$ 73,467	\$ 74,438	\$ 73,296	\$ 71,692	\$ 70,561	\$ 69,784	\$ 69,143	\$ 69,134	\$ 68,979
Restricted	144	45	2	255	670	6,740	5,665	6,484	10,499	7,385
Unrestricted	20,924	20,718	20,739	20,359	20,979	16,261	16,315	18,861	14,429	19,993
Total governmental activities net position	\$ 92,636	\$ 94,229	\$ 95,179	\$ 93,910	\$ 93,341	\$ 93,562	\$ 91,764	\$ 94,488	\$ 94,062	\$ 96,357
Business-type activities										
Net investment in capital assets	\$ 118,219	\$ 127,957	\$ 127,104	\$ 141,269	\$ 144,182	\$ 152,078	\$ 160,289	\$ 169,721	\$ 172,159	\$ 177,673
Unrestricted	77,350	84,078	91,595	86,319	94,053	95,183	92,520	93,303	106,769	117,605
Total business-type activities net position	\$ 195,569	\$ 212,035	\$ 218,699	\$ 227,588	\$ 238,235	\$ 247,261	\$ 252,809	\$ 263,024	\$ 278,928	\$ 295,278
Primary government										
Net investment in capital assets	\$ 189,787	\$ 201,424	\$ 201,542	\$ 214,565	\$ 215,874	\$ 222,639	\$ 230,073	\$ 238,864	\$ 241,293	\$ 246,652
Restricted	144	45	2	255	670	6,740	5,665	6,484	10,499	7,385
Unrestricted	98,274	104,796	112,334	106,678	115,032	111,444	108,835	112,164	121,198	137,598
Total primary government net position	\$ 288,205	\$ 306,264	\$ 313,878	\$ 321,498	\$ 331,576	\$ 340,823	\$ 344,573	\$ 357,512	\$ 372,990	\$ 391,635

Notes:
Fiscal year 2012 reflects implementation of GASB Statement 54. Prior year amounts have not been restated.
The classification of restricted net position amounts is discussed in the notes to the financial statements section I.E.12.

CITY OF MONROE, NORTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(in thousands of dollars)

	FISCAL YEAR									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
EXPENSES										
Governmental activities:										
General government	\$ 4,176	\$ 4,945	\$ 4,725	\$ 4,952	\$ 5,294	\$ 5,562	\$ 4,354	\$ 4,897	\$ 4,929	\$ 7,646
Transportation	4,444	4,966	5,441	5,667	4,699	5,109	4,801	5,216	5,207	5,215
Public safety	13,557	14,247	17,974	17,775	18,224	19,512	19,067	19,813	21,069	19,675
Environmental protection	2,349	2,551	-	-	-	-	-	-	-	-
Culture and recreation	3,802	3,922	4,914	4,906	4,545	5,067	4,069	4,899	5,541	5,389
Economic and physical development	2,140	948	859	1,784	1,119	963	1,016	1,674	1,134	2,070
Interest on long-term debt	205	238	312	161	107	54	229	164	186	200
Total governmental activities expenses	30,673	31,817	34,225	35,245	33,988	36,257	33,536	36,568	38,066	40,195
Business-type activities:										
Water and sewer	8,907	11,381	11,543	11,520	11,955	11,687	12,356	15,162	10,360	12,281
Electric	37,042	39,703	41,629	43,588	46,840	49,158	51,729	55,559	60,881	58,078
Natural gas	16,037	16,942	16,867	17,585	13,913	11,131	12,710	14,844	13,790	13,595
Aquatics and Fitness Center	2,934	3,187	3,725	3,436	3,549	3,783	4,886	3,607	3,652	3,818
Stormwater	-	-	795	1,351	1,709	1,734	1,874	1,674	1,838	1,879
Solid Waste	-	-	2,698	2,702	2,697	2,564	2,213	2,067	2,178	2,303
Airport	2,187	2,865	3,232	3,498	3,553	3,611	3,771	3,580	3,405	3,328
Total business-type activities expenses	67,107	74,077	80,489	83,680	84,216	83,668	89,539	96,493	96,104	95,282
Total primary government expenses	\$ 97,780	\$ 105,894	\$ 114,714	\$ 118,925	\$ 118,204	\$ 119,925	\$ 123,075	\$ 133,061	\$ 134,170	\$ 135,477
PROGRAM REVENUES										
Governmental activities:										
Charges for services:										
General government	\$ 1,261	\$ 1,132	\$ 2,029	\$ 1,979	\$ 1,955	\$ 1,978	\$ 2,079	\$ 2,349	\$ 2,141	\$ 2,374
Transportation	-	-	243	236	202	218	203	297	359	375
Public safety	65	51	2,065	2,213	2,312	2,491	2,230	3,055	4,050	4,589
Environmental protection	2,761	2,795	43	-	-	-	-	-	-	-
Culture and recreation	814	844	1,239	1,194	1,232	1,289	653	1,499	1,638	1,734
Economic and physical development	13	3	2	8	3	2	-	-	-	-
Operating grants and contributions:										
General government	85	8	-	-	-	-	-	-	75	-
Transportation	1,004	1,154	1,082	986	1,032	930	978	961	972	972
Public safety	897	1,017	604	732	616	786	312	448	497	318
Environmental protection	2	2	1	-	-	-	-	-	-	-
Culture and recreation	197	216	223	195	204	214	223	240	193	193
Economic and physical development	83	7	194	326	135	220	264	412	528	547
Capital grants and contributions:										
General government	-	-	-	-	-	-	-	170	-	-
Transportation	45	2,435	3,460	1,187	-	478	438	304	196	165
Public safety	-	-	-	-	40	-	-	-	-	-
Culture and recreation	-	-	-	785	304	-	-	-	-	-
Total governmental activities program revenues	7,227	9,665	11,184	9,841	8,044	8,606	7,380	9,735	10,649	11,267

CITY OF MONROE, NORTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)
(in thousands of dollars)

	FISCAL YEAR									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Business-type activities:										
Charge for services:										
Water and sewer	13,303	12,705	12,207	12,365	12,917	13,642	14,000	15,529	16,155	16,743
Electric	39,854	43,051	40,926	43,089	48,454	51,334	53,044	58,057	65,732	62,607
Natural gas	18,163	18,836	20,116	24,251	17,320	11,907	14,261	17,320	18,053	14,485
Aquatics and Fitness Center	4,057	4,162	4,069	3,907	3,927	3,877	4,297	3,588	3,712	4,013
Stormwater	-	-	822	1,776	1,794	1,820	1,846	1,897	2,099	2,158
Solid Waste	-	-	2,748	2,839	2,822	2,214	2,169	2,190	2,169	2,312
Airport	1,398	1,897	1,559	1,493	1,653	2,012	1,984	1,943	1,927	1,600
Capital grants and contributions:										
Water and sewer	2,451	2,918	527	-	-	-	408	475	-	280
Natural gas	-	-	-	-	-	-	-	-	-	62
Stormwater	-	-	109	-	-	-	162	-	-	-
Solid Waste	-	-	-	-	-	-	75	-	-	1
Airport	903	-	154	483	2,150	-	235	-	-	-
Total business-type activities program revenues	80,129	83,569	83,236	90,203	91,037	87,144	92,526	103,980	109,986	106,435
Total primary government revenues	\$ 87,356	\$ 93,234	\$ 94,421	\$ 100,044	\$ 99,081	\$ 95,750	\$ 99,906	\$ 113,715	\$ 120,635	\$ 117,702
NET (EXPENSE) REVENUE										
Governmental activities	\$ (23,446)	\$ (22,152)	\$ (23,041)	\$ (25,404)	\$ (25,944)	\$ (27,651)	\$ (26,156)	\$ (26,833)	\$ (27,417)	\$ (28,928)
Business-type activities	13,022	9,492	2,748	6,523	6,821	3,476	2,987	7,487	13,882	11,153
Total primary government net (expense) revenue	\$ (10,424)	\$ (12,660)	\$ (20,293)	\$ (18,881)	\$ (19,123)	\$ (24,175)	\$ (23,169)	\$ (19,346)	\$ (13,535)	\$ (17,775)
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION										
Governmental activities:										
Taxes:										
Property taxes, levied for general purpose	\$ 13,851	\$ 15,304	\$ 16,286	\$ 16,954	\$ 19,314	\$ 19,357	\$ 19,434	\$ 19,767	\$ 19,375	\$ 19,605
Sales and use tax	4,958	4,884	4,096	3,537	3,906	4,770	4,906	5,136	5,428	5,249
Utility sales taxes	1,469	1,681	1,650	1,721	1,834	1,860	1,951	2,111	2,813	2,905
Motor vehicle tax	131	133	128	125	130	125	129	197	143	140
Beer & wine and telecommunications tax	676	647	697	566	657	620	564	570	568	496
Gross receipts tax	41	42	40	46	49	55	56	63	68	77
Other licenses and fees	837	805	780	720	1,085	1,403	1,210	869	879	-
Grants and contributions not restricted to specific programs	202	251	225	242	218	178	173	-	-	-
Unrestricted investment earnings	1,141	1,259	495	273	65	822	(544)	366	680	1,946
Miscellaneous	441	476	520	565	476	807	1,002	1,192	1,095	580
Gain on sale of capital assets	-	199	(19)	96	11	-	116	-	-	-
Transfers	237	(442)	(908)	(710)	(2,619)	(2,126)	(4,640)	(714)	(1,267)	225
Total governmental activities	23,985	25,239	23,990	24,134	25,376	27,871	24,357	29,557	29,782	31,223
Business-type activities:										
Unrestricted investment earnings	3,465	4,853	2,992	971	289	2,936	(1,698)	1,493	1,735	5,144
Interest earnings on interfund loans	-	-	-	-	-	-	113	88	64	39
Miscellaneous	65	60	63	395	858	443	390	433	192	238
Gain on sale of capital assets	1,214	1	(47)	291	60	45	14	-	-	-
Transfers	(237)	442	908	710	2,619	2,126	4,640	714	1,267	(225)
Total business-type activities	4,508	5,356	3,916	2,367	3,826	5,550	3,459	2,728	3,258	5,196
Total primary government	\$ 28,493	\$ 30,596	\$ 27,906	\$ 26,501	\$ 29,202	\$ 33,421	\$ 27,816	\$ 32,285	\$ 33,040	\$ 36,419
CHANGE IN NET POSITION										
Governmental activities	\$ 540	\$ 3,087	\$ 949	\$ (1,270)	\$ (568)	\$ 220	\$ (1,799)	\$ 2,724	\$ 2,365	\$ 2,295
Business-type activities	17,529	14,848	6,664	8,890	10,647	9,026	6,446	10,215	17,140	16,349
Total primary government	\$ 18,069	\$ 17,935	\$ 7,614	\$ 7,620	\$ 10,079	\$ 9,246	\$ 4,647	\$ 12,939	\$ 19,505	\$ 18,644

Notes:
Solid Waste and Stormwater funds were established in 2009. Previously, these expenditures were included in the General Fund.
Internal service funds were established in 2009. Per GASB, revenues for these funds are allocated between business type and governmental type activities.

CITY OF MONROE, NORTH CAROLINA
 FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (modified accrual basis of accounting)
 (in thousands of dollars)

	FISCAL YEAR									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Fund										
Reserved	\$ 4,251	\$ 4,972	\$ 4,058	\$ 4,012	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	13,803	15,635	13,808	15,614	-	-	-	-	-	-
Nonspendable					331	339	256	1,138	282	901
Restricted					4,130	6,009	5,664	4,840	4,951	5,846
Assigned					2,975	9,134	11,679	12,457	13,763	18,885
Unassigned					13,042	5,827	3,607	6,533	8,067	4,337
Total General Fund	\$ 18,054	\$ 20,607	\$ 17,866	\$ 19,626	\$ 20,478	\$ 21,309	\$ 21,206	\$ 24,968	\$ 27,063	\$ 29,969
All other governmental funds:										
Reserved	\$ 430	\$ 3	\$ 93	\$ 233	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special Revenue Funds	1,552	1,418	1,600	1,609	-	-	-	-	-	-
Capital Projects Funds	1,884	1,179	3,328	(114)	-	-	-	-	-	-
Nonspendable					-	-	1	13	1	11
Restricted					-	-	-	1,758	5,548	1,705
Committed					-	-	-	588	996	1,690
Assigned					1,281	1,560	2,026	102	113	192
Unassigned					-	-	-	(2)	(46)	-
Total all other governmental funds	\$ 3,866	\$ 2,600	\$ 5,021	\$ 1,728	\$ 1,281	\$ 1,560	\$ 2,027	\$ 2,459	\$ 6,612	\$ 3,598

Notes:
 Fiscal year 2011 reflects implementation of GASB Statement 54. Prior year amounts have not been restated.
 The classification of fund balance amounts is discussed in the notes to the financial statements section I.E.12.

**CITY OF MONROE, NORTH CAROLINA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)
(in thousands of dollars)**

	FISCAL YEAR									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
REVENUES										
Ad valorem taxes	\$ 13,655	\$ 15,265	\$ 16,134	\$ 16,909	\$ 19,217	\$ 19,426	\$ 19,443	\$ 19,788	\$ 19,409	\$ 19,744
Other taxes and licenses	1,044	1,227	1,220	874	1,249	1,313	1,558	1,497	1,087	219
Unrestricted intergovernmental	7,176	7,177	6,360	6,044	6,586	7,408	7,567	7,952	8,967	8,839
Restricted intergovernmental	2,195	2,378	2,826	3,274	2,399	2,217	1,846	2,060	2,461	2,194
Program income	84	6	2	7	2	2	-	-	-	-
Sales and services (1)	5,012	5,137	1,961	1,740	1,708	1,766	1,420	1,921	1,944	2,469
Investment earnings	1,141	1,259	495	273	64	822	(544)	481	646	1,842
Miscellaneous	522	650	611	548	747	793	747	779	989	395
Total revenues	<u>30,829</u>	<u>33,099</u>	<u>29,609</u>	<u>29,669</u>	<u>31,972</u>	<u>33,747</u>	<u>32,037</u>	<u>34,478</u>	<u>35,503</u>	<u>35,702</u>
EXPENDITURES										
General government	3,801	4,578	4,086	4,170	3,410	3,327	2,052	2,796	1,729	888
Transportation	2,162	2,426	2,452	1,727	1,484	1,802	1,970	1,979	1,957	2,400
Public safety	12,593	13,304	13,864	14,385	14,332	15,654	15,147	15,394	16,250	14,599
Environmental protection (1)	2,349	2,551	-	-	-	-	-	-	-	-
Culture and recreation	3,426	3,536	3,902	3,554	3,894	3,896	3,018	3,930	4,127	4,084
Economic and physical development	1,460	830	986	1,909	2,045	951	1,415	1,614	2,864	5,157
Capital outlay	2,446	5,487	2,619	2,832	1,091	2,298	2,806	2,076	4,158	7,483
Debt service:										
Principal retirement	1,617	1,660	1,828	1,922	1,962	1,685	1,311	1,124	1,193	1,248
Interest and other charges	205	182	310	337	61	54	229	164	186	199
Total expenditures	<u>30,059</u>	<u>34,554</u>	<u>30,047</u>	<u>30,836</u>	<u>28,279</u>	<u>29,667</u>	<u>27,948</u>	<u>29,077</u>	<u>32,464</u>	<u>36,058</u>
Excess (deficiency) of revenues over (under) expenditures	770	(1,456)	(438)	(1,167)	3,693	4,080	4,089	5,401	3,039	(356)
OTHER FINANCING SOURCES (USES)										
Transfers from (to) others	237	(573)	(3,430)	(710)	(3,419)	(2,548)	(3,725)	(2,057)	(1,267)	249
Repayment of advance from other funds				(131)	(131)	-	-	-	-	-
Installment purchase obligations issued	945	3,317	3,661	475	263	748	-	850	4,476	-
Total other financing sources (uses)	<u>1,182</u>	<u>2,744</u>	<u>231</u>	<u>(366)</u>	<u>(3,287)</u>	<u>(1,800)</u>	<u>(3,725)</u>	<u>(1,207)</u>	<u>3,209</u>	<u>249</u>
Net change in fund balances	\$ 1,952	\$ 1,288	\$ (207)	\$ (1,533)	\$ 406	\$ 2,280	\$ 364	\$ 4,194	\$ 6,248	\$ (107)
Debt service as a percentage of noncapital expenditures	6.60%	6.34%	7.79%	8.07%	7.44%	6.35%	6.13%	4.77%	4.87%	5.06%

Note: (1) The Solid Waste Fund was established in 2009. Previously, these revenues and expenditures were included in the General Fund.

**CITY OF MONROE, NORTH CAROLINA
 ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS
 (in thousands of dollars)**

Fiscal Year	Real Property		Personal Property		Public Service Companies	Total Assessed Value	Total Direct Tax Rate (2)
	Commercial	Residential (1)	Motor Vehicle	Other			
2007	\$ 769,343	\$ 1,009,984	\$ 226,844	\$ 521,941	\$ 43,261	\$ 2,571,373	\$ 0.5300
2008	810,780	1,067,270	227,535	583,078	49,984	2,738,647	0.5500
2009	1,081,987	1,264,542	207,793	659,913	49,487	3,263,722	0.4950
2010	1,097,648	1,288,641	186,439	765,537	60,724	3,398,989	0.4950
2011	1,133,184	1,296,350	189,559	777,420	69,218	3,465,731	0.5550
2012	1,151,666	1,298,253	197,410	761,938	66,714	3,475,981	0.5550
2013	1,172,544	1,308,774	219,424	740,811	66,312	3,507,865	0.5550
2014	1,162,848	1,326,417	393,733	742,552	63,594	3,689,144	0.5550
2015	1,156,965	1,347,344	277,624	661,619	61,545	3,505,097	0.5550
2016	1,122,222	1,223,096	303,873	667,684	62,807	3,379,682	0.5863

Notes:

- (1) A county-wide property revaluation was done in 2015 and is reflected in the fiscal year 2016 assessed values. This valuation is required by law to be done at least every 8 years, but may be done more often. The last revaluation was in 2008.
- (2) Property is assessed at actual value; therefore, the assessed value is equal to actual value.
 Tax Rates are per \$100 of assessed value.

Sources:

Union County Tax Assessor's Office and North Carolina Property Tax Commission.

**CITY OF MONROE, NORTH CAROLINA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN YEARS
(rate per \$100 of assessed value)**

Fiscal Year	City of Monroe			Overlapping Rates		Total Direct and Overlapping Rates
	General Fund Basic Rate	Municipal Service District Basic Rate	Total Weighted Average Rate(1)	Union County Basic Rate	Monroe School District	
2007	\$ 0.5300	\$ 0.2000	\$ 0.5338	\$ 0.6367	-	\$ 1.1705
2008	0.5500	0.2000	0.5491	0.7111	-	1.2602
2009	0.4950	0.2000	0.4955	0.6650	-	1.1605
2010	0.4950	0.2000	0.4964	0.6650	-	1.1614
2011	0.5550	0.2000	0.5547	0.6650	-	1.2197
2012	0.5550	0.2000	0.5549	0.6650	-	1.2199
2013	0.5550	0.2000	0.5527	0.6600	-	1.2127
2014	0.5550	0.2000	0.5435	0.6600	-	1.2035
2015	0.5550	0.2000	0.5495	0.7614	-	1.3109
2016	0.5863	0.2190	0.5780	0.7765	-	1.3545

Notes:

(1) Total City tax rate is a weighted average of all types of City of Monroe tax rates.
Union County rate is a direct rate.

Source:

Union County, Tax Assessment Division

**CITY OF MONROE, NORTH CAROLINA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO
(in thousands of dollars)**

<u>Taxpayer</u>	<u>2007</u>			<u>2016</u>		
	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total Taxable Assessed Value</u>	<u>Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total Taxable Assessed Value</u>
ATI Specialty Materials (Allvac)	\$ 93,028	2	3.6%	\$ 207,238	1	6.1%
Charlotte Pipe & Foundry Co.	118,715	1	4.6%	116,262	2	3.4%
Tyson Farms, Inc. (Tyson Foods, Inc.)	52,234	3	2.0%	40,149	3	1.2%
Greiner Bio-One	22,294	6	0.9%	32,564	4	1.0%
Inland American Monroe Poplin	-		0.0%	31,325	5	0.9%
Yale Security (Assa Aloy - Door Security)	24,240	5	0.9%	24,263	6	0.7%
Scott Technologies	17,060	8	0.7%	23,263	7	0.7%
Goulston Technologies	-		0.0%	22,488	8	0.7%
Consolidated Metco, Inc.	35,865	4	1.4%	22,082	9	0.7%
Wal-Mart Stores, Inc.	-		0.0%	21,383	10	0.6%
Monroe Mall (Madison)	15,188	10	0.6%	-		0.0%
Poplin Partners	16,461	9	0.6%	-		0.0%
Verizon South, Inc.	<u>20,087</u>	7	<u>0.8%</u>	-		<u>0.0%</u>
Total	\$ 415,172		16.1%	\$ 541,017		16.0%

Source:
City of Monroe Tax System

**CITY OF MONROE, NORTH CAROLINA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(in thousands of dollars)**

Fiscal Year	Taxes Levied for the Fiscal Year		Public Utility Allocation	Discoveries	Abatements	Taxes Levied for the Fiscal Year (Adjusted)		Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
	\$					\$		Amount	Percentage of Levy		Amount	Percentage of Adjusted Levy
2007	\$ 13,429		\$ 229	\$ 407	\$ 137	\$ 13,928	\$ 13,290	96.45%	\$ 609	\$ 13,899	99.79%	
2008	14,647		275	278	107	15,093	14,607	96.78	456	15,063	99.80	
2009	16,100		245	45	159	16,231	15,669	96.54	530	16,199	99.80	
2010	16,490		300	160	78	16,872	16,292	96.56	517	16,809	99.63	
2011	18,859		384	69	88	19,224	18,646	96.99	514	19,160	99.67	
2012	18,962		362	299	335	19,288	18,780	97.37	438	19,218	99.64	
2013	18,983		361	130	86	19,388	18,887	97.42	393	19,280	99.44	
2014	19,712		348	81	89	20,052	19,295	96.22	308	19,603	97.76	
2015	18,915		336	66	57	19,260	18,888	98.07	171	19,059	98.96	
2016	19,279		363	69	178	19,533	19,270	98.65	-	19,270	98.65	

Source:
City of Monroe Tax System

**CITY OF MONROE, NORTH CAROLINA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(dollars in thousands, except per capita)**

Fiscal Year	Governmental Activities		Business-Type Activities						Total Primary Government	Per Capita (1)	Percentage of Personal Income (1)
	Installment Purchase Obligations	General Obligation Bonds	Limited Obligation Bonds	Revenue Bonds	State Revolving Loans	Installment Purchase Obligations					
2007	\$ 6,150	\$ 1,450	\$ -	\$ 10,385	\$ 6,759	\$ 5,770	\$ 30,514	\$ 900	0.49%		
2008	7,821	790	-	53,810	5,932	5,061	73,414	2,041	1.13		
2009	9,656	140	-	53,185	5,105	36,011	104,097	2,792	1.58		
2010	8,209	-	-	51,320	4,278	36,291	100,098	2,626	1.45		
2011	6,736	-	-	48,980	3,451	35,134	94,301	2,857	1.29		
2012	6,024	-	-	47,425	4,654	32,671	90,774	2,731	1.14		
2013	4,303	-	-	45,707	8,504	32,206	90,720	2,732	1.08		
2014	4,322	-	-	43,394	10,592	30,693	89,001	2,681	0.99		
2015 (2)	7,605	-	-	41,001	9,470	29,569	87,645	2,575	-		
2016 (2)	6,357	-	30,215	38,528	8,718	2,404	86,222	2,512	-		

Notes:

Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(1) Personal income and population data are on the Demographic and Economic Statistics table. These ratios are calculated using personal income and population for prior calendar year. Calendar year 2014 and 2015 personal income not available to calculate fiscal year 2015 and 2016.

(2) Personal income not available for 2015 and 2016.

**CITY OF MONROE, NORTH CAROLINA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(dollars in thousands, except per capita)**

Fiscal Year	General Obligation Bonds	Percentage of Actual Taxable Value of Property (2)	Per Capita (1)
2007	\$ 1,450	0.06%	\$ 43
2008	790	0.03	22
2009	140	0.004	4
2010	-	N/A	N/A
2011	-	N/A	N/A
2012	-	N/A	N/A
2013	-	N/A	N/A
2014	-	N/A	N/A
2015	-	N/A	N/A
2016	-	N/A	N/A

Notes:

Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(1) See the Demographic and Economic Statistics table for population data.

(2) See the Assessed Value and Actual Value of Taxable Property table for total assessed value of property.

**CITY OF MONROE, NORTH CAROLINA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2016
(in thousands of dollars)**

<u>Governmental Unit</u>	<u>Debt Outstanding (1)</u>	<u>Estimated Percentage Applicable (2)</u>	<u>Estimated Share of Direct and Overlapping Debt</u>
Union County, overlapping debt	\$ 371,311	14.2%	\$ 52,735
Total direct debt	<u>6,357</u>	100%	<u>6,357</u>
Total direct and overlapping debt	<u>\$ 377,668</u>		<u>\$ 59,092</u>

Notes:

(1) Includes governmental activities debt only.

(2) Determined by ratio of assessed value of property subject to taxation in Union County (\$23,796,785,051) and City of Monroe (\$3,379,681,916).

Source:

Union County Finance Department

**CITY OF MONROE, NORTH CAROLINA
 LEGAL DEBT MARGIN INFORMATION
 LAST TEN FISCAL YEARS
 (in thousands of dollars)**

	FISCAL YEAR									
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Debt limit (8% of assessed value)	\$ 205,710	\$ 219,092	\$ 261,098	\$ 271,919	\$ 277,258	\$ 278,078	\$ 280,629	\$ 295,131	\$ 280,408	\$ 270,375
Total net debt applicable to limit	\$ 11,920	\$ 12,882	\$ 46,667	\$ 44,500	\$ 41,871	\$ 38,500	\$ 36,509	\$ 35,014	\$ 37,175	\$ 38,976
Legal debt margin	\$ 193,790	\$ 206,210	\$ 214,431	\$ 227,419	\$ 135,387	\$ 238,578	\$ 244,120	\$ 260,117	\$ 243,233	\$ 231,399
Total net debt applicable to the limit as a percentage of debt limit	5.79%	5.88%	17.87%	16.37%	15.10%	14.20%	13.01%	11.86%	13.26%	14.42%

**Legal Debt Margin
 Calculation for Fiscal Year 2016**

Assessed value	\$ 3,379,682
Debt limit (8% of total assessed value)	\$ 270,375
Bonded debt	\$ -
Debt not evidenced by bonds	38,976
Gross debt	\$ 38,976
Less: deductions allowed by North Carolina General Statutes:	
Bonded debt incurred for water purposes	-
Bonded debt incurred for sewer purposes	-
Total deductions	-
Net debt applicable to limit	38,976
Legal debt margin	\$ 231,399

Note:
 NC Statute GS 159-55 limits the City's debt to 8% of the appraised value of property subject to taxation. The following deductions are made from gross to arrive at net debt applicable to the limit: money held for payment of principal; debt incurred for water, sewer, gas, or electric purposes; uncollected special assessments, funding and refunding bonds not yet issued; and revenue bonds. The legal debt margin is the difference between the debt limit and the City's net debt outstanding applicable to the limit, and represents the City's legal borrowing authority.

**CITY OF MONROE, NORTH CAROLINA
 PLEDGED-REVENUE COVERAGE
 LAST TEN FISCAL YEARS
 (in thousands of dollars)**

Fiscal Year	Operating Revenues	Less Operating Expenses (1)	Operating Income	Nonoperating Revenues (2)	Income Available for Debt Service	Debt Service		Coverage
						Principal	Interest	
2007	\$ 72,718	\$ 61,629	\$ 11,088	\$ 3,343	\$ 14,431	\$ 1,240	\$ 588	789%
2008	76,489	67,113	9,376	4,683	14,059	1,250	815	681
2009	74,807	66,727	8,081	2,884	10,964	1,275	2,456	294
2010	75,197	67,175	8,022	939	8,961	2,005	2,399	203
2011	80,045	66,284	13,761	277	14,038	2,772	2,461	268
2012	78,729	65,795	12,935	2,808	15,742	3,112	1,966	310
2013	83,091	70,200	12,891	(1,642)	11,249	2,917	2,132	223
2014	91,644	78,463	13,181	1,442	14,623	3,002	2,020	291
2015	101,194	77,381	23,813	1,679	25,493	3,386	2,158	460
2016	95,008	76,367	18,641	4,957	23,597	3,107	1,994	463

Notes:

Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(1) Per rate covenants, this does not include the annual depreciation and amortization expense.

(2) Per rate covenants, this includes investment earnings only.

**CITY OF MONROE, NORTH CAROLINA
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 LAST TEN FISCAL YEARS**

Fiscal Year	(City) Population (2)	(County) Personal Income (thousands of dollars) (3)	(County) Per Capita Personal Income (3)	(County) Public School Enrollment (4)	(County) Unemployment Rate (5)
2007	33,908	\$ 6,207,640	\$ 33,650	34,564	4.30%
2008	35,966	6,512,312	33,673	37,110	5.60
2009	37,280	6,602,954	33,240	38,554	10.80
2010	38,120	6,912,014	34,184	39,366	9.50
2011	33,007	7,304,614	35,552	39,900	9.40
2012	33,238	7,950,910	38,130	40,359	8.60
2013	33,201	8,386,195	39,417	40,958	8.00
2014	33,708	8,997,563	41,166	42,047	5.70
2015 (1)	34,032	-	-	42,035	5.10
2016 (1)	34,323	-	-	42,552	4.50

Note:

Personal income not available for 2015 and 2016.

Sources:

- (2) North Carolina Office of State Budget and Management
- (3) US Department of Commerce - Bureau of Economic Analysis
- (4) Union County Schools
- (5) Employment Security Commission of North Carolina

**CITY OF MONROE, NORTH CAROLINA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

	2007		2016	
Employer	Employees	Percentage of Total City Employment	Employees	Percentage of Total City Employment (1)
Tyson Foods	1,236	8.5%	1,850	10.9%
ATI Specialty Materials	1,150	7.9%	1,465	8.6%
Carolinas Medical Center-Union	956	6.6%	1,400	8.2%
Union County	573	3.9%	936	5.5%
Scott Safety	535	3.7%	600	3.5%
Charlotte Pipe	680	4.7%	600	3.5%
City of Monroe	454	3.1%	453	2.7%
Wal-Mart Stores, Inc.	350	2.4%	400	2.4%
Greiner Bio-One	-	0.0%	300	1.8%
Colfax Corporation (IMO Pump)	-	0.0%	266	1.6%
Boggs Group	350	2.4%	-	0.0%
Perfect Fit Industries, Inc.	350	2.4%	-	0.0%
Total	6,634	0.0%	8,270	48.7%

Note:

Percentage of total city employment based on North Carolina Employment Security Commission labor force estimate of 16,975 as of June 30, 2016.

Source:

Monroe - Union County Economic Development

**CITY OF MONROE, NORTH CAROLINA
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS**

Function	FISCAL YEAR																																																																																																																																																																																																																																																
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016																																																																																																																																																																																																																																							
General Government:											Administration	31	30	32	28	27	28	29	30	29	28	Planning and zoning	11	11	11	11	8	8	7	7	7	7	Engineering	11	10	10	10	10	10	9	9	9	9	Utility/tax billing and collection	17	18	18	18	19	17	17	18	19	19	Operations center	12	12	8	9	9	9	9	9	9	9	Transportation	25	24	21	24	19	19	19	19	19	19	Police	90	91	95	101	104	104	98	98	99	99	Fire	82	78	82	84	82	82	79	79	80	81	Building standards and code enforcement	9	9	10	11	4	6	6	6	7	7	Culture and recreation	50	50	49	39	38	40	41	37	37	38	Water and sewer:											Distribution system	29	31	33	34	34	34	34	34	34	35	Water filter plant	10	10	11	11	11	12	12	12	12	12	Waste treatment plant	15	15	14	14	14	14	14	14	14	14	Stormwater (1)	-	-	8	9	11	10	10	11	11	11	Electric	22	25	24	27	28	28	29	29	29	31	Natural gas	13	14	13	14	13	14	14	14	14	15	Solid Waste (2)	-	-	-	1	-	1	1	1	1	1	Aquatics and Fitness Center	20	20	20	10	10	11	11	11	11	11	Airport (3)	7	7	8	9	9	9	7	7	7	7	Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>
Administration	31	30	32	28	27	28	29	30	29	28	Planning and zoning	11	11	11	11	8	8	7	7	7	7	Engineering	11	10	10	10	10	10	9	9	9	9	Utility/tax billing and collection	17	18	18	18	19	17	17	18	19	19	Operations center	12	12	8	9	9	9	9	9	9	9	Transportation	25	24	21	24	19	19	19	19	19	19	Police	90	91	95	101	104	104	98	98	99	99	Fire	82	78	82	84	82	82	79	79	80	81	Building standards and code enforcement	9	9	10	11	4	6	6	6	7	7	Culture and recreation	50	50	49	39	38	40	41	37	37	38	Water and sewer:											Distribution system	29	31	33	34	34	34	34	34	34	35	Water filter plant	10	10	11	11	11	12	12	12	12	12	Waste treatment plant	15	15	14	14	14	14	14	14	14	14	Stormwater (1)	-	-	8	9	11	10	10	11	11	11	Electric	22	25	24	27	28	28	29	29	29	31	Natural gas	13	14	13	14	13	14	14	14	14	15	Solid Waste (2)	-	-	-	1	-	1	1	1	1	1	Aquatics and Fitness Center	20	20	20	10	10	11	11	11	11	11	Airport (3)	7	7	8	9	9	9	7	7	7	7	Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>											
Planning and zoning	11	11	11	11	8	8	7	7	7	7	Engineering	11	10	10	10	10	10	9	9	9	9	Utility/tax billing and collection	17	18	18	18	19	17	17	18	19	19	Operations center	12	12	8	9	9	9	9	9	9	9	Transportation	25	24	21	24	19	19	19	19	19	19	Police	90	91	95	101	104	104	98	98	99	99	Fire	82	78	82	84	82	82	79	79	80	81	Building standards and code enforcement	9	9	10	11	4	6	6	6	7	7	Culture and recreation	50	50	49	39	38	40	41	37	37	38	Water and sewer:											Distribution system	29	31	33	34	34	34	34	34	34	35	Water filter plant	10	10	11	11	11	12	12	12	12	12	Waste treatment plant	15	15	14	14	14	14	14	14	14	14	Stormwater (1)	-	-	8	9	11	10	10	11	11	11	Electric	22	25	24	27	28	28	29	29	29	31	Natural gas	13	14	13	14	13	14	14	14	14	15	Solid Waste (2)	-	-	-	1	-	1	1	1	1	1	Aquatics and Fitness Center	20	20	20	10	10	11	11	11	11	11	Airport (3)	7	7	8	9	9	9	7	7	7	7	Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>																						
Engineering	11	10	10	10	10	10	9	9	9	9	Utility/tax billing and collection	17	18	18	18	19	17	17	18	19	19	Operations center	12	12	8	9	9	9	9	9	9	9	Transportation	25	24	21	24	19	19	19	19	19	19	Police	90	91	95	101	104	104	98	98	99	99	Fire	82	78	82	84	82	82	79	79	80	81	Building standards and code enforcement	9	9	10	11	4	6	6	6	7	7	Culture and recreation	50	50	49	39	38	40	41	37	37	38	Water and sewer:											Distribution system	29	31	33	34	34	34	34	34	34	35	Water filter plant	10	10	11	11	11	12	12	12	12	12	Waste treatment plant	15	15	14	14	14	14	14	14	14	14	Stormwater (1)	-	-	8	9	11	10	10	11	11	11	Electric	22	25	24	27	28	28	29	29	29	31	Natural gas	13	14	13	14	13	14	14	14	14	15	Solid Waste (2)	-	-	-	1	-	1	1	1	1	1	Aquatics and Fitness Center	20	20	20	10	10	11	11	11	11	11	Airport (3)	7	7	8	9	9	9	7	7	7	7	Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>																																	
Utility/tax billing and collection	17	18	18	18	19	17	17	18	19	19	Operations center	12	12	8	9	9	9	9	9	9	9	Transportation	25	24	21	24	19	19	19	19	19	19	Police	90	91	95	101	104	104	98	98	99	99	Fire	82	78	82	84	82	82	79	79	80	81	Building standards and code enforcement	9	9	10	11	4	6	6	6	7	7	Culture and recreation	50	50	49	39	38	40	41	37	37	38	Water and sewer:											Distribution system	29	31	33	34	34	34	34	34	34	35	Water filter plant	10	10	11	11	11	12	12	12	12	12	Waste treatment plant	15	15	14	14	14	14	14	14	14	14	Stormwater (1)	-	-	8	9	11	10	10	11	11	11	Electric	22	25	24	27	28	28	29	29	29	31	Natural gas	13	14	13	14	13	14	14	14	14	15	Solid Waste (2)	-	-	-	1	-	1	1	1	1	1	Aquatics and Fitness Center	20	20	20	10	10	11	11	11	11	11	Airport (3)	7	7	8	9	9	9	7	7	7	7	Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>																																												
Operations center	12	12	8	9	9	9	9	9	9	9	Transportation	25	24	21	24	19	19	19	19	19	19	Police	90	91	95	101	104	104	98	98	99	99	Fire	82	78	82	84	82	82	79	79	80	81	Building standards and code enforcement	9	9	10	11	4	6	6	6	7	7	Culture and recreation	50	50	49	39	38	40	41	37	37	38	Water and sewer:											Distribution system	29	31	33	34	34	34	34	34	34	35	Water filter plant	10	10	11	11	11	12	12	12	12	12	Waste treatment plant	15	15	14	14	14	14	14	14	14	14	Stormwater (1)	-	-	8	9	11	10	10	11	11	11	Electric	22	25	24	27	28	28	29	29	29	31	Natural gas	13	14	13	14	13	14	14	14	14	15	Solid Waste (2)	-	-	-	1	-	1	1	1	1	1	Aquatics and Fitness Center	20	20	20	10	10	11	11	11	11	11	Airport (3)	7	7	8	9	9	9	7	7	7	7	Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>																																																							
Transportation	25	24	21	24	19	19	19	19	19	19	Police	90	91	95	101	104	104	98	98	99	99	Fire	82	78	82	84	82	82	79	79	80	81	Building standards and code enforcement	9	9	10	11	4	6	6	6	7	7	Culture and recreation	50	50	49	39	38	40	41	37	37	38	Water and sewer:											Distribution system	29	31	33	34	34	34	34	34	34	35	Water filter plant	10	10	11	11	11	12	12	12	12	12	Waste treatment plant	15	15	14	14	14	14	14	14	14	14	Stormwater (1)	-	-	8	9	11	10	10	11	11	11	Electric	22	25	24	27	28	28	29	29	29	31	Natural gas	13	14	13	14	13	14	14	14	14	15	Solid Waste (2)	-	-	-	1	-	1	1	1	1	1	Aquatics and Fitness Center	20	20	20	10	10	11	11	11	11	11	Airport (3)	7	7	8	9	9	9	7	7	7	7	Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>																																																																		
Police	90	91	95	101	104	104	98	98	99	99	Fire	82	78	82	84	82	82	79	79	80	81	Building standards and code enforcement	9	9	10	11	4	6	6	6	7	7	Culture and recreation	50	50	49	39	38	40	41	37	37	38	Water and sewer:											Distribution system	29	31	33	34	34	34	34	34	34	35	Water filter plant	10	10	11	11	11	12	12	12	12	12	Waste treatment plant	15	15	14	14	14	14	14	14	14	14	Stormwater (1)	-	-	8	9	11	10	10	11	11	11	Electric	22	25	24	27	28	28	29	29	29	31	Natural gas	13	14	13	14	13	14	14	14	14	15	Solid Waste (2)	-	-	-	1	-	1	1	1	1	1	Aquatics and Fitness Center	20	20	20	10	10	11	11	11	11	11	Airport (3)	7	7	8	9	9	9	7	7	7	7	Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>																																																																													
Fire	82	78	82	84	82	82	79	79	80	81	Building standards and code enforcement	9	9	10	11	4	6	6	6	7	7	Culture and recreation	50	50	49	39	38	40	41	37	37	38	Water and sewer:											Distribution system	29	31	33	34	34	34	34	34	34	35	Water filter plant	10	10	11	11	11	12	12	12	12	12	Waste treatment plant	15	15	14	14	14	14	14	14	14	14	Stormwater (1)	-	-	8	9	11	10	10	11	11	11	Electric	22	25	24	27	28	28	29	29	29	31	Natural gas	13	14	13	14	13	14	14	14	14	15	Solid Waste (2)	-	-	-	1	-	1	1	1	1	1	Aquatics and Fitness Center	20	20	20	10	10	11	11	11	11	11	Airport (3)	7	7	8	9	9	9	7	7	7	7	Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>																																																																																								
Building standards and code enforcement	9	9	10	11	4	6	6	6	7	7	Culture and recreation	50	50	49	39	38	40	41	37	37	38	Water and sewer:											Distribution system	29	31	33	34	34	34	34	34	34	35	Water filter plant	10	10	11	11	11	12	12	12	12	12	Waste treatment plant	15	15	14	14	14	14	14	14	14	14	Stormwater (1)	-	-	8	9	11	10	10	11	11	11	Electric	22	25	24	27	28	28	29	29	29	31	Natural gas	13	14	13	14	13	14	14	14	14	15	Solid Waste (2)	-	-	-	1	-	1	1	1	1	1	Aquatics and Fitness Center	20	20	20	10	10	11	11	11	11	11	Airport (3)	7	7	8	9	9	9	7	7	7	7	Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>																																																																																																			
Culture and recreation	50	50	49	39	38	40	41	37	37	38	Water and sewer:											Distribution system	29	31	33	34	34	34	34	34	34	35	Water filter plant	10	10	11	11	11	12	12	12	12	12	Waste treatment plant	15	15	14	14	14	14	14	14	14	14	Stormwater (1)	-	-	8	9	11	10	10	11	11	11	Electric	22	25	24	27	28	28	29	29	29	31	Natural gas	13	14	13	14	13	14	14	14	14	15	Solid Waste (2)	-	-	-	1	-	1	1	1	1	1	Aquatics and Fitness Center	20	20	20	10	10	11	11	11	11	11	Airport (3)	7	7	8	9	9	9	7	7	7	7	Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>																																																																																																														
Water and sewer:											Distribution system	29	31	33	34	34	34	34	34	34	35	Water filter plant	10	10	11	11	11	12	12	12	12	12	Waste treatment plant	15	15	14	14	14	14	14	14	14	14	Stormwater (1)	-	-	8	9	11	10	10	11	11	11	Electric	22	25	24	27	28	28	29	29	29	31	Natural gas	13	14	13	14	13	14	14	14	14	15	Solid Waste (2)	-	-	-	1	-	1	1	1	1	1	Aquatics and Fitness Center	20	20	20	10	10	11	11	11	11	11	Airport (3)	7	7	8	9	9	9	7	7	7	7	Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>																																																																																																																									
Distribution system	29	31	33	34	34	34	34	34	34	35	Water filter plant	10	10	11	11	11	12	12	12	12	12	Waste treatment plant	15	15	14	14	14	14	14	14	14	14	Stormwater (1)	-	-	8	9	11	10	10	11	11	11	Electric	22	25	24	27	28	28	29	29	29	31	Natural gas	13	14	13	14	13	14	14	14	14	15	Solid Waste (2)	-	-	-	1	-	1	1	1	1	1	Aquatics and Fitness Center	20	20	20	10	10	11	11	11	11	11	Airport (3)	7	7	8	9	9	9	7	7	7	7	Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>																																																																																																																																				
Water filter plant	10	10	11	11	11	12	12	12	12	12	Waste treatment plant	15	15	14	14	14	14	14	14	14	14	Stormwater (1)	-	-	8	9	11	10	10	11	11	11	Electric	22	25	24	27	28	28	29	29	29	31	Natural gas	13	14	13	14	13	14	14	14	14	15	Solid Waste (2)	-	-	-	1	-	1	1	1	1	1	Aquatics and Fitness Center	20	20	20	10	10	11	11	11	11	11	Airport (3)	7	7	8	9	9	9	7	7	7	7	Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>																																																																																																																																															
Waste treatment plant	15	15	14	14	14	14	14	14	14	14	Stormwater (1)	-	-	8	9	11	10	10	11	11	11	Electric	22	25	24	27	28	28	29	29	29	31	Natural gas	13	14	13	14	13	14	14	14	14	15	Solid Waste (2)	-	-	-	1	-	1	1	1	1	1	Aquatics and Fitness Center	20	20	20	10	10	11	11	11	11	11	Airport (3)	7	7	8	9	9	9	7	7	7	7	Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>																																																																																																																																																										
Stormwater (1)	-	-	8	9	11	10	10	11	11	11	Electric	22	25	24	27	28	28	29	29	29	31	Natural gas	13	14	13	14	13	14	14	14	14	15	Solid Waste (2)	-	-	-	1	-	1	1	1	1	1	Aquatics and Fitness Center	20	20	20	10	10	11	11	11	11	11	Airport (3)	7	7	8	9	9	9	7	7	7	7	Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>																																																																																																																																																																					
Electric	22	25	24	27	28	28	29	29	29	31	Natural gas	13	14	13	14	13	14	14	14	14	15	Solid Waste (2)	-	-	-	1	-	1	1	1	1	1	Aquatics and Fitness Center	20	20	20	10	10	11	11	11	11	11	Airport (3)	7	7	8	9	9	9	7	7	7	7	Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>																																																																																																																																																																																
Natural gas	13	14	13	14	13	14	14	14	14	15	Solid Waste (2)	-	-	-	1	-	1	1	1	1	1	Aquatics and Fitness Center	20	20	20	10	10	11	11	11	11	11	Airport (3)	7	7	8	9	9	9	7	7	7	7	Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>																																																																																																																																																																																											
Solid Waste (2)	-	-	-	1	-	1	1	1	1	1	Aquatics and Fitness Center	20	20	20	10	10	11	11	11	11	11	Airport (3)	7	7	8	9	9	9	7	7	7	7	Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>																																																																																																																																																																																																						
Aquatics and Fitness Center	20	20	20	10	10	11	11	11	11	11	Airport (3)	7	7	8	9	9	9	7	7	7	7	Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>																																																																																																																																																																																																																	
Airport (3)	7	7	8	9	9	9	7	7	7	7	Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>																																																																																																																																																																																																																												
Total	<u>454</u>	<u>455</u>	<u>467</u>	<u>464</u>	<u>450</u>	<u>456</u>	<u>446</u>	<u>445</u>	<u>448</u>	<u>453</u>																																																																																																																																																																																																																																							

Notes:

- (1) City of Monroe established a Stormwater utility program in 2009.
- (2) In 2010, a full time position was added to Solid Waste. Previously, the function was the responsibility of the Planning Department.
- (3) The City of Monroe assumed direct management of aviation services at the Monroe Regional Airport in March of 2006. In prior years, the FBO (Fixed Base Operation) had been managed by a private enterprise under contract to the City.

Source:

City of Monroe payroll system.

**CITY OF MONROE, NORTH CAROLINA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(if available or unless otherwise noted)**

Function	FISCAL YEAR																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016																																																																																																																																																																																																																																																																																																																																																																																																																																																																														
Transportation:											Street reclamation (tons)	4,052	6,545	8,065	2,858	2,295	2,720	2,503	1,730	2,400	2,272	Street repair (tons)	1,765	2,100	1,219	595	456	915	929	710	710	532	Utility repair (tons)	314	296	321	527	780	1,019	868	784	406	381	Sidewalk repair (cubic yards concrete)	646	451	25	66	116	271	178	329	323	137	Pipe repair and replacement (linear feet)	440	911	2,016	2,132	2,526	2,151	1,300	832	853	1,129	Police:											Physical arrests (calendar year)	4,596	4,094	3,468	3,204	3,132	3,025	2,367	1,852	2,336	-	Parking violations (calendar year)	3,686	3,918	3,408	3,510	3,558	3,074	3,346	3,138	2,395	-	Traffic violations (calendar year)	7,282	6,672	4,889	6,368	9,179	6,704	6,305	5,742	5,565	-	Fire:											Calls for service (calendar year)	4,626	4,664	4,993	5,514	5,699	5,714	5,734	5,811	6,269	-	Fire code inspections (calendar year)	1,348	1,860	1,860	1,220	1,244	1,343	1,114	961	1,185	-	Civilian fire injuries (calendar year)	1	8	6	2	2	4	-	5	4	-	Building standards & code enforcement:											Building permits issued	3,943	3,951	3,845	2,876	2,701	3,901	3,771	3,429	3,740	4,416	Building inspections	13,817	11,381	8,642	7,553	7,009	7,300	7,411	8,331	8,475	9,865	Code enforcement inspections	1,341	2,565	5,518	6,422	1,750	2,415	1,938	1,240	1,687	2,994	Environmental protection: (1)											Solid waste collected (annual tonnage)	44,917	42,352	35,928	34,155	31,968	24,405	8,609	9,989	9,576	9,218	Recyclables collected (annual tonnage)	973	925	707	788	748	626	1,467	1,976	2,015	1,912	Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106
Street reclamation (tons)	4,052	6,545	8,065	2,858	2,295	2,720	2,503	1,730	2,400	2,272	Street repair (tons)	1,765	2,100	1,219	595	456	915	929	710	710	532	Utility repair (tons)	314	296	321	527	780	1,019	868	784	406	381	Sidewalk repair (cubic yards concrete)	646	451	25	66	116	271	178	329	323	137	Pipe repair and replacement (linear feet)	440	911	2,016	2,132	2,526	2,151	1,300	832	853	1,129	Police:											Physical arrests (calendar year)	4,596	4,094	3,468	3,204	3,132	3,025	2,367	1,852	2,336	-	Parking violations (calendar year)	3,686	3,918	3,408	3,510	3,558	3,074	3,346	3,138	2,395	-	Traffic violations (calendar year)	7,282	6,672	4,889	6,368	9,179	6,704	6,305	5,742	5,565	-	Fire:											Calls for service (calendar year)	4,626	4,664	4,993	5,514	5,699	5,714	5,734	5,811	6,269	-	Fire code inspections (calendar year)	1,348	1,860	1,860	1,220	1,244	1,343	1,114	961	1,185	-	Civilian fire injuries (calendar year)	1	8	6	2	2	4	-	5	4	-	Building standards & code enforcement:											Building permits issued	3,943	3,951	3,845	2,876	2,701	3,901	3,771	3,429	3,740	4,416	Building inspections	13,817	11,381	8,642	7,553	7,009	7,300	7,411	8,331	8,475	9,865	Code enforcement inspections	1,341	2,565	5,518	6,422	1,750	2,415	1,938	1,240	1,687	2,994	Environmental protection: (1)											Solid waste collected (annual tonnage)	44,917	42,352	35,928	34,155	31,968	24,405	8,609	9,989	9,576	9,218	Recyclables collected (annual tonnage)	973	925	707	788	748	626	1,467	1,976	2,015	1,912	Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106											
Street repair (tons)	1,765	2,100	1,219	595	456	915	929	710	710	532	Utility repair (tons)	314	296	321	527	780	1,019	868	784	406	381	Sidewalk repair (cubic yards concrete)	646	451	25	66	116	271	178	329	323	137	Pipe repair and replacement (linear feet)	440	911	2,016	2,132	2,526	2,151	1,300	832	853	1,129	Police:											Physical arrests (calendar year)	4,596	4,094	3,468	3,204	3,132	3,025	2,367	1,852	2,336	-	Parking violations (calendar year)	3,686	3,918	3,408	3,510	3,558	3,074	3,346	3,138	2,395	-	Traffic violations (calendar year)	7,282	6,672	4,889	6,368	9,179	6,704	6,305	5,742	5,565	-	Fire:											Calls for service (calendar year)	4,626	4,664	4,993	5,514	5,699	5,714	5,734	5,811	6,269	-	Fire code inspections (calendar year)	1,348	1,860	1,860	1,220	1,244	1,343	1,114	961	1,185	-	Civilian fire injuries (calendar year)	1	8	6	2	2	4	-	5	4	-	Building standards & code enforcement:											Building permits issued	3,943	3,951	3,845	2,876	2,701	3,901	3,771	3,429	3,740	4,416	Building inspections	13,817	11,381	8,642	7,553	7,009	7,300	7,411	8,331	8,475	9,865	Code enforcement inspections	1,341	2,565	5,518	6,422	1,750	2,415	1,938	1,240	1,687	2,994	Environmental protection: (1)											Solid waste collected (annual tonnage)	44,917	42,352	35,928	34,155	31,968	24,405	8,609	9,989	9,576	9,218	Recyclables collected (annual tonnage)	973	925	707	788	748	626	1,467	1,976	2,015	1,912	Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																						
Utility repair (tons)	314	296	321	527	780	1,019	868	784	406	381	Sidewalk repair (cubic yards concrete)	646	451	25	66	116	271	178	329	323	137	Pipe repair and replacement (linear feet)	440	911	2,016	2,132	2,526	2,151	1,300	832	853	1,129	Police:											Physical arrests (calendar year)	4,596	4,094	3,468	3,204	3,132	3,025	2,367	1,852	2,336	-	Parking violations (calendar year)	3,686	3,918	3,408	3,510	3,558	3,074	3,346	3,138	2,395	-	Traffic violations (calendar year)	7,282	6,672	4,889	6,368	9,179	6,704	6,305	5,742	5,565	-	Fire:											Calls for service (calendar year)	4,626	4,664	4,993	5,514	5,699	5,714	5,734	5,811	6,269	-	Fire code inspections (calendar year)	1,348	1,860	1,860	1,220	1,244	1,343	1,114	961	1,185	-	Civilian fire injuries (calendar year)	1	8	6	2	2	4	-	5	4	-	Building standards & code enforcement:											Building permits issued	3,943	3,951	3,845	2,876	2,701	3,901	3,771	3,429	3,740	4,416	Building inspections	13,817	11,381	8,642	7,553	7,009	7,300	7,411	8,331	8,475	9,865	Code enforcement inspections	1,341	2,565	5,518	6,422	1,750	2,415	1,938	1,240	1,687	2,994	Environmental protection: (1)											Solid waste collected (annual tonnage)	44,917	42,352	35,928	34,155	31,968	24,405	8,609	9,989	9,576	9,218	Recyclables collected (annual tonnage)	973	925	707	788	748	626	1,467	1,976	2,015	1,912	Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																	
Sidewalk repair (cubic yards concrete)	646	451	25	66	116	271	178	329	323	137	Pipe repair and replacement (linear feet)	440	911	2,016	2,132	2,526	2,151	1,300	832	853	1,129	Police:											Physical arrests (calendar year)	4,596	4,094	3,468	3,204	3,132	3,025	2,367	1,852	2,336	-	Parking violations (calendar year)	3,686	3,918	3,408	3,510	3,558	3,074	3,346	3,138	2,395	-	Traffic violations (calendar year)	7,282	6,672	4,889	6,368	9,179	6,704	6,305	5,742	5,565	-	Fire:											Calls for service (calendar year)	4,626	4,664	4,993	5,514	5,699	5,714	5,734	5,811	6,269	-	Fire code inspections (calendar year)	1,348	1,860	1,860	1,220	1,244	1,343	1,114	961	1,185	-	Civilian fire injuries (calendar year)	1	8	6	2	2	4	-	5	4	-	Building standards & code enforcement:											Building permits issued	3,943	3,951	3,845	2,876	2,701	3,901	3,771	3,429	3,740	4,416	Building inspections	13,817	11,381	8,642	7,553	7,009	7,300	7,411	8,331	8,475	9,865	Code enforcement inspections	1,341	2,565	5,518	6,422	1,750	2,415	1,938	1,240	1,687	2,994	Environmental protection: (1)											Solid waste collected (annual tonnage)	44,917	42,352	35,928	34,155	31,968	24,405	8,609	9,989	9,576	9,218	Recyclables collected (annual tonnage)	973	925	707	788	748	626	1,467	1,976	2,015	1,912	Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																												
Pipe repair and replacement (linear feet)	440	911	2,016	2,132	2,526	2,151	1,300	832	853	1,129	Police:											Physical arrests (calendar year)	4,596	4,094	3,468	3,204	3,132	3,025	2,367	1,852	2,336	-	Parking violations (calendar year)	3,686	3,918	3,408	3,510	3,558	3,074	3,346	3,138	2,395	-	Traffic violations (calendar year)	7,282	6,672	4,889	6,368	9,179	6,704	6,305	5,742	5,565	-	Fire:											Calls for service (calendar year)	4,626	4,664	4,993	5,514	5,699	5,714	5,734	5,811	6,269	-	Fire code inspections (calendar year)	1,348	1,860	1,860	1,220	1,244	1,343	1,114	961	1,185	-	Civilian fire injuries (calendar year)	1	8	6	2	2	4	-	5	4	-	Building standards & code enforcement:											Building permits issued	3,943	3,951	3,845	2,876	2,701	3,901	3,771	3,429	3,740	4,416	Building inspections	13,817	11,381	8,642	7,553	7,009	7,300	7,411	8,331	8,475	9,865	Code enforcement inspections	1,341	2,565	5,518	6,422	1,750	2,415	1,938	1,240	1,687	2,994	Environmental protection: (1)											Solid waste collected (annual tonnage)	44,917	42,352	35,928	34,155	31,968	24,405	8,609	9,989	9,576	9,218	Recyclables collected (annual tonnage)	973	925	707	788	748	626	1,467	1,976	2,015	1,912	Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																							
Police:											Physical arrests (calendar year)	4,596	4,094	3,468	3,204	3,132	3,025	2,367	1,852	2,336	-	Parking violations (calendar year)	3,686	3,918	3,408	3,510	3,558	3,074	3,346	3,138	2,395	-	Traffic violations (calendar year)	7,282	6,672	4,889	6,368	9,179	6,704	6,305	5,742	5,565	-	Fire:											Calls for service (calendar year)	4,626	4,664	4,993	5,514	5,699	5,714	5,734	5,811	6,269	-	Fire code inspections (calendar year)	1,348	1,860	1,860	1,220	1,244	1,343	1,114	961	1,185	-	Civilian fire injuries (calendar year)	1	8	6	2	2	4	-	5	4	-	Building standards & code enforcement:											Building permits issued	3,943	3,951	3,845	2,876	2,701	3,901	3,771	3,429	3,740	4,416	Building inspections	13,817	11,381	8,642	7,553	7,009	7,300	7,411	8,331	8,475	9,865	Code enforcement inspections	1,341	2,565	5,518	6,422	1,750	2,415	1,938	1,240	1,687	2,994	Environmental protection: (1)											Solid waste collected (annual tonnage)	44,917	42,352	35,928	34,155	31,968	24,405	8,609	9,989	9,576	9,218	Recyclables collected (annual tonnage)	973	925	707	788	748	626	1,467	1,976	2,015	1,912	Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																		
Physical arrests (calendar year)	4,596	4,094	3,468	3,204	3,132	3,025	2,367	1,852	2,336	-	Parking violations (calendar year)	3,686	3,918	3,408	3,510	3,558	3,074	3,346	3,138	2,395	-	Traffic violations (calendar year)	7,282	6,672	4,889	6,368	9,179	6,704	6,305	5,742	5,565	-	Fire:											Calls for service (calendar year)	4,626	4,664	4,993	5,514	5,699	5,714	5,734	5,811	6,269	-	Fire code inspections (calendar year)	1,348	1,860	1,860	1,220	1,244	1,343	1,114	961	1,185	-	Civilian fire injuries (calendar year)	1	8	6	2	2	4	-	5	4	-	Building standards & code enforcement:											Building permits issued	3,943	3,951	3,845	2,876	2,701	3,901	3,771	3,429	3,740	4,416	Building inspections	13,817	11,381	8,642	7,553	7,009	7,300	7,411	8,331	8,475	9,865	Code enforcement inspections	1,341	2,565	5,518	6,422	1,750	2,415	1,938	1,240	1,687	2,994	Environmental protection: (1)											Solid waste collected (annual tonnage)	44,917	42,352	35,928	34,155	31,968	24,405	8,609	9,989	9,576	9,218	Recyclables collected (annual tonnage)	973	925	707	788	748	626	1,467	1,976	2,015	1,912	Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																													
Parking violations (calendar year)	3,686	3,918	3,408	3,510	3,558	3,074	3,346	3,138	2,395	-	Traffic violations (calendar year)	7,282	6,672	4,889	6,368	9,179	6,704	6,305	5,742	5,565	-	Fire:											Calls for service (calendar year)	4,626	4,664	4,993	5,514	5,699	5,714	5,734	5,811	6,269	-	Fire code inspections (calendar year)	1,348	1,860	1,860	1,220	1,244	1,343	1,114	961	1,185	-	Civilian fire injuries (calendar year)	1	8	6	2	2	4	-	5	4	-	Building standards & code enforcement:											Building permits issued	3,943	3,951	3,845	2,876	2,701	3,901	3,771	3,429	3,740	4,416	Building inspections	13,817	11,381	8,642	7,553	7,009	7,300	7,411	8,331	8,475	9,865	Code enforcement inspections	1,341	2,565	5,518	6,422	1,750	2,415	1,938	1,240	1,687	2,994	Environmental protection: (1)											Solid waste collected (annual tonnage)	44,917	42,352	35,928	34,155	31,968	24,405	8,609	9,989	9,576	9,218	Recyclables collected (annual tonnage)	973	925	707	788	748	626	1,467	1,976	2,015	1,912	Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																								
Traffic violations (calendar year)	7,282	6,672	4,889	6,368	9,179	6,704	6,305	5,742	5,565	-	Fire:											Calls for service (calendar year)	4,626	4,664	4,993	5,514	5,699	5,714	5,734	5,811	6,269	-	Fire code inspections (calendar year)	1,348	1,860	1,860	1,220	1,244	1,343	1,114	961	1,185	-	Civilian fire injuries (calendar year)	1	8	6	2	2	4	-	5	4	-	Building standards & code enforcement:											Building permits issued	3,943	3,951	3,845	2,876	2,701	3,901	3,771	3,429	3,740	4,416	Building inspections	13,817	11,381	8,642	7,553	7,009	7,300	7,411	8,331	8,475	9,865	Code enforcement inspections	1,341	2,565	5,518	6,422	1,750	2,415	1,938	1,240	1,687	2,994	Environmental protection: (1)											Solid waste collected (annual tonnage)	44,917	42,352	35,928	34,155	31,968	24,405	8,609	9,989	9,576	9,218	Recyclables collected (annual tonnage)	973	925	707	788	748	626	1,467	1,976	2,015	1,912	Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																			
Fire:											Calls for service (calendar year)	4,626	4,664	4,993	5,514	5,699	5,714	5,734	5,811	6,269	-	Fire code inspections (calendar year)	1,348	1,860	1,860	1,220	1,244	1,343	1,114	961	1,185	-	Civilian fire injuries (calendar year)	1	8	6	2	2	4	-	5	4	-	Building standards & code enforcement:											Building permits issued	3,943	3,951	3,845	2,876	2,701	3,901	3,771	3,429	3,740	4,416	Building inspections	13,817	11,381	8,642	7,553	7,009	7,300	7,411	8,331	8,475	9,865	Code enforcement inspections	1,341	2,565	5,518	6,422	1,750	2,415	1,938	1,240	1,687	2,994	Environmental protection: (1)											Solid waste collected (annual tonnage)	44,917	42,352	35,928	34,155	31,968	24,405	8,609	9,989	9,576	9,218	Recyclables collected (annual tonnage)	973	925	707	788	748	626	1,467	1,976	2,015	1,912	Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																														
Calls for service (calendar year)	4,626	4,664	4,993	5,514	5,699	5,714	5,734	5,811	6,269	-	Fire code inspections (calendar year)	1,348	1,860	1,860	1,220	1,244	1,343	1,114	961	1,185	-	Civilian fire injuries (calendar year)	1	8	6	2	2	4	-	5	4	-	Building standards & code enforcement:											Building permits issued	3,943	3,951	3,845	2,876	2,701	3,901	3,771	3,429	3,740	4,416	Building inspections	13,817	11,381	8,642	7,553	7,009	7,300	7,411	8,331	8,475	9,865	Code enforcement inspections	1,341	2,565	5,518	6,422	1,750	2,415	1,938	1,240	1,687	2,994	Environmental protection: (1)											Solid waste collected (annual tonnage)	44,917	42,352	35,928	34,155	31,968	24,405	8,609	9,989	9,576	9,218	Recyclables collected (annual tonnage)	973	925	707	788	748	626	1,467	1,976	2,015	1,912	Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																									
Fire code inspections (calendar year)	1,348	1,860	1,860	1,220	1,244	1,343	1,114	961	1,185	-	Civilian fire injuries (calendar year)	1	8	6	2	2	4	-	5	4	-	Building standards & code enforcement:											Building permits issued	3,943	3,951	3,845	2,876	2,701	3,901	3,771	3,429	3,740	4,416	Building inspections	13,817	11,381	8,642	7,553	7,009	7,300	7,411	8,331	8,475	9,865	Code enforcement inspections	1,341	2,565	5,518	6,422	1,750	2,415	1,938	1,240	1,687	2,994	Environmental protection: (1)											Solid waste collected (annual tonnage)	44,917	42,352	35,928	34,155	31,968	24,405	8,609	9,989	9,576	9,218	Recyclables collected (annual tonnage)	973	925	707	788	748	626	1,467	1,976	2,015	1,912	Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																				
Civilian fire injuries (calendar year)	1	8	6	2	2	4	-	5	4	-	Building standards & code enforcement:											Building permits issued	3,943	3,951	3,845	2,876	2,701	3,901	3,771	3,429	3,740	4,416	Building inspections	13,817	11,381	8,642	7,553	7,009	7,300	7,411	8,331	8,475	9,865	Code enforcement inspections	1,341	2,565	5,518	6,422	1,750	2,415	1,938	1,240	1,687	2,994	Environmental protection: (1)											Solid waste collected (annual tonnage)	44,917	42,352	35,928	34,155	31,968	24,405	8,609	9,989	9,576	9,218	Recyclables collected (annual tonnage)	973	925	707	788	748	626	1,467	1,976	2,015	1,912	Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																															
Building standards & code enforcement:											Building permits issued	3,943	3,951	3,845	2,876	2,701	3,901	3,771	3,429	3,740	4,416	Building inspections	13,817	11,381	8,642	7,553	7,009	7,300	7,411	8,331	8,475	9,865	Code enforcement inspections	1,341	2,565	5,518	6,422	1,750	2,415	1,938	1,240	1,687	2,994	Environmental protection: (1)											Solid waste collected (annual tonnage)	44,917	42,352	35,928	34,155	31,968	24,405	8,609	9,989	9,576	9,218	Recyclables collected (annual tonnage)	973	925	707	788	748	626	1,467	1,976	2,015	1,912	Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																										
Building permits issued	3,943	3,951	3,845	2,876	2,701	3,901	3,771	3,429	3,740	4,416	Building inspections	13,817	11,381	8,642	7,553	7,009	7,300	7,411	8,331	8,475	9,865	Code enforcement inspections	1,341	2,565	5,518	6,422	1,750	2,415	1,938	1,240	1,687	2,994	Environmental protection: (1)											Solid waste collected (annual tonnage)	44,917	42,352	35,928	34,155	31,968	24,405	8,609	9,989	9,576	9,218	Recyclables collected (annual tonnage)	973	925	707	788	748	626	1,467	1,976	2,015	1,912	Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																					
Building inspections	13,817	11,381	8,642	7,553	7,009	7,300	7,411	8,331	8,475	9,865	Code enforcement inspections	1,341	2,565	5,518	6,422	1,750	2,415	1,938	1,240	1,687	2,994	Environmental protection: (1)											Solid waste collected (annual tonnage)	44,917	42,352	35,928	34,155	31,968	24,405	8,609	9,989	9,576	9,218	Recyclables collected (annual tonnage)	973	925	707	788	748	626	1,467	1,976	2,015	1,912	Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																
Code enforcement inspections	1,341	2,565	5,518	6,422	1,750	2,415	1,938	1,240	1,687	2,994	Environmental protection: (1)											Solid waste collected (annual tonnage)	44,917	42,352	35,928	34,155	31,968	24,405	8,609	9,989	9,576	9,218	Recyclables collected (annual tonnage)	973	925	707	788	748	626	1,467	1,976	2,015	1,912	Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																											
Environmental protection: (1)											Solid waste collected (annual tonnage)	44,917	42,352	35,928	34,155	31,968	24,405	8,609	9,989	9,576	9,218	Recyclables collected (annual tonnage)	973	925	707	788	748	626	1,467	1,976	2,015	1,912	Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																																						
Solid waste collected (annual tonnage)	44,917	42,352	35,928	34,155	31,968	24,405	8,609	9,989	9,576	9,218	Recyclables collected (annual tonnage)	973	925	707	788	748	626	1,467	1,976	2,015	1,912	Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																																																	
Recyclables collected (annual tonnage)	973	925	707	788	748	626	1,467	1,976	2,015	1,912	Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																																																												
Culture and recreation:											Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																																																																							
Rounds of golf played (calendar year)	32,988	28,667	30,075	26,556	26,565	27,105	27,492	32,598	33,035	-	Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																																																																																		
Aquatics and fitness center member:	18,200	20,824	20,889	20,444	19,972	19,628	19,814	19,169	20,377	20,778	Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																																																																																													
Youth athletic program participants (calendar year)	775	775	486	400	335	467	572	510	456	-	Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																																																																																																								
Water:											Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																																																																																																																			
Average daily production (millions of gallons per day)	6.0	5.7	5.5	5.8	6.0	6.2	5.8	6.1	6.6	6.5	Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																																																																																																																														
Maximum daily production (millions of gallons per day)	10.0	8.7	8.1	9.1	9.1	9.1	8.5	8.3	9.3	9.1	Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																																																																																																																																									
Customers	11,405	11,534	11,436	11,462	11,478	11,630	11,700	11,842	11,971	12,217	Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																																																																																																																																																				
Gallons Billed (in thousands)	2,096,600	1,973,800	1,796,500	1,748,800	1,803,119	1,820,040	1,798,377	1,782,067	1,889,153	1,856,038	Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																																																																																																																																																															
Sewer:											Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																																																																																																																																																																										
Average daily treatment (millions of gallons per day)	7.0	6.1	6.5	6.8	5.8	5.7	6.6	7.2	6.9	7.3	Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																																																																																																																																																																																					
Customers	9,861	10,025	9,948	9,959	9,970	10,099	10,120	10,223	10,363	10,631	Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																																																																																																																																																																																																
Gallons Billed (in thousands)	2,407,200	2,264,600	2,126,800	2,016,900	2,005,753	2,012,091	2,063,159	2,204,230	2,248,645	2,268,665	Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																																																																																																																																																																																																											
Electric:											Sales (megawatt hours)	587,377	620,185	595,689	591,112	645,072	653,004	638,273	654,969	710,133	669,778	Customers	10,452	10,467	10,331	10,324	10,300	10,369	11,685	11,675	11,785	11,916	Natural gas:											Sales/deliveries (thousand cubic feet)	279,446	275,840	264,370	273,909	308,852	287,804	297,961	316,633	326,144	306,735	Customers	10,113	10,340	10,287	10,216	10,221	10,667	10,512	10,599	10,795	11,033	Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																																																																																																																																																																																																																						
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Airport: (2)											Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																																																																																																																																																																																																																																																																																								
Fuel sales (thousands of gallons)	390	421	324	340	331	309	294	279	326	290	Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
Based aircraft	103	111	114	95	96	90	105	109	111	106																																																																																																																																																																																																																																																																																																																																																																																																																																																																														

Notes:

- (1) The City of Monroe stopped providing commercial dumpster collection services in 2012. The City of Monroe now provides 95 gallon recycling carts versus 18 gallon bins
- (2) The City of Monroe assumed direct management of aviation services at the Monroe Regional Airport in March of 2006. In prior years, the FBO (Fixed Base Operation) had been managed by a private enterprise under contract to the City.

Sources:

Various City departments.

**CITY OF MONROE, NORTH CAROLINA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS
(unless otherwise noted)**

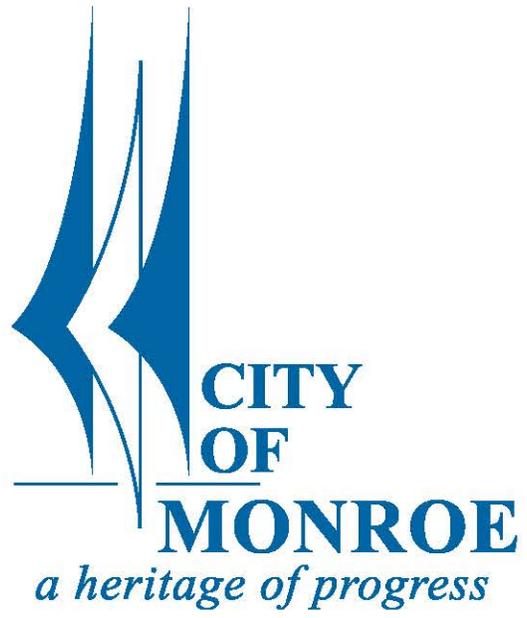
Function	FISCAL YEAR																																																																																																																																																																																																																																																																																																																																																																																																																																											
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016																																																																																																																																																																																																																																																																																																																																																																																																																																		
Transportation:											Municipal Boundary (square miles)	29.45	29.60	29.63	29.63	29.63	29.63	29.63	29.63	29.63	29.63	Streets (miles)	158	161	164	166	166	167	169	170	170	170	Sidewalks (miles)	45	50	54	61	61	62	63	64	64	64	Curb and gutter (miles)	111	119	124	127	127	128	130	131	131	131	Stormwater (miles)	30	32	33	34	34	35	35	36	36	36	Bridges (square feet)	15,884	15,884	15,884	15,884	15,884	15,884	15,884	15,884	15,884	15,884	Speed humps/cushions (each)	232	232	242	279	286	301	309	330	336	343	Public safety:											Police stations	1	1	1	1	1	1	1	1	1	1	Patrol vehicles	89	89	92	92	92	92	92	92	92	92	Fire stations	5	5	5	5	5	5	5	5	5	5	Fire apparatus (line and reserve)	14	14	14	14	14	15	15	15	15	18	Culture and recreation:											Acreage (city limits)	552	552	552	552	552	552	552	552	552	552	Aquatics and Fitness Center	1	1	1	1	1	1	1	1	1	1	Playgrounds	8	8	8	8	8	8	8	8	8	8	Gymnasiums (1)	3	3	3	4	4	4	4	4	4	4	Basketball courts (2)	8	8	8	11	11	11	11	11	11	11	Tennis courts	10	10	10	10	10	10	10	10	10	8	Playing fields (baseball/soccer/football)	20	20	20	20	20	20	20	20	20	20	Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603
Municipal Boundary (square miles)	29.45	29.60	29.63	29.63	29.63	29.63	29.63	29.63	29.63	29.63	Streets (miles)	158	161	164	166	166	167	169	170	170	170	Sidewalks (miles)	45	50	54	61	61	62	63	64	64	64	Curb and gutter (miles)	111	119	124	127	127	128	130	131	131	131	Stormwater (miles)	30	32	33	34	34	35	35	36	36	36	Bridges (square feet)	15,884	15,884	15,884	15,884	15,884	15,884	15,884	15,884	15,884	15,884	Speed humps/cushions (each)	232	232	242	279	286	301	309	330	336	343	Public safety:											Police stations	1	1	1	1	1	1	1	1	1	1	Patrol vehicles	89	89	92	92	92	92	92	92	92	92	Fire stations	5	5	5	5	5	5	5	5	5	5	Fire apparatus (line and reserve)	14	14	14	14	14	15	15	15	15	18	Culture and recreation:											Acreage (city limits)	552	552	552	552	552	552	552	552	552	552	Aquatics and Fitness Center	1	1	1	1	1	1	1	1	1	1	Playgrounds	8	8	8	8	8	8	8	8	8	8	Gymnasiums (1)	3	3	3	4	4	4	4	4	4	4	Basketball courts (2)	8	8	8	11	11	11	11	11	11	11	Tennis courts	10	10	10	10	10	10	10	10	10	8	Playing fields (baseball/soccer/football)	20	20	20	20	20	20	20	20	20	20	Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603											
Streets (miles)	158	161	164	166	166	167	169	170	170	170	Sidewalks (miles)	45	50	54	61	61	62	63	64	64	64	Curb and gutter (miles)	111	119	124	127	127	128	130	131	131	131	Stormwater (miles)	30	32	33	34	34	35	35	36	36	36	Bridges (square feet)	15,884	15,884	15,884	15,884	15,884	15,884	15,884	15,884	15,884	15,884	Speed humps/cushions (each)	232	232	242	279	286	301	309	330	336	343	Public safety:											Police stations	1	1	1	1	1	1	1	1	1	1	Patrol vehicles	89	89	92	92	92	92	92	92	92	92	Fire stations	5	5	5	5	5	5	5	5	5	5	Fire apparatus (line and reserve)	14	14	14	14	14	15	15	15	15	18	Culture and recreation:											Acreage (city limits)	552	552	552	552	552	552	552	552	552	552	Aquatics and Fitness Center	1	1	1	1	1	1	1	1	1	1	Playgrounds	8	8	8	8	8	8	8	8	8	8	Gymnasiums (1)	3	3	3	4	4	4	4	4	4	4	Basketball courts (2)	8	8	8	11	11	11	11	11	11	11	Tennis courts	10	10	10	10	10	10	10	10	10	8	Playing fields (baseball/soccer/football)	20	20	20	20	20	20	20	20	20	20	Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																						
Sidewalks (miles)	45	50	54	61	61	62	63	64	64	64	Curb and gutter (miles)	111	119	124	127	127	128	130	131	131	131	Stormwater (miles)	30	32	33	34	34	35	35	36	36	36	Bridges (square feet)	15,884	15,884	15,884	15,884	15,884	15,884	15,884	15,884	15,884	15,884	Speed humps/cushions (each)	232	232	242	279	286	301	309	330	336	343	Public safety:											Police stations	1	1	1	1	1	1	1	1	1	1	Patrol vehicles	89	89	92	92	92	92	92	92	92	92	Fire stations	5	5	5	5	5	5	5	5	5	5	Fire apparatus (line and reserve)	14	14	14	14	14	15	15	15	15	18	Culture and recreation:											Acreage (city limits)	552	552	552	552	552	552	552	552	552	552	Aquatics and Fitness Center	1	1	1	1	1	1	1	1	1	1	Playgrounds	8	8	8	8	8	8	8	8	8	8	Gymnasiums (1)	3	3	3	4	4	4	4	4	4	4	Basketball courts (2)	8	8	8	11	11	11	11	11	11	11	Tennis courts	10	10	10	10	10	10	10	10	10	8	Playing fields (baseball/soccer/football)	20	20	20	20	20	20	20	20	20	20	Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																	
Curb and gutter (miles)	111	119	124	127	127	128	130	131	131	131	Stormwater (miles)	30	32	33	34	34	35	35	36	36	36	Bridges (square feet)	15,884	15,884	15,884	15,884	15,884	15,884	15,884	15,884	15,884	15,884	Speed humps/cushions (each)	232	232	242	279	286	301	309	330	336	343	Public safety:											Police stations	1	1	1	1	1	1	1	1	1	1	Patrol vehicles	89	89	92	92	92	92	92	92	92	92	Fire stations	5	5	5	5	5	5	5	5	5	5	Fire apparatus (line and reserve)	14	14	14	14	14	15	15	15	15	18	Culture and recreation:											Acreage (city limits)	552	552	552	552	552	552	552	552	552	552	Aquatics and Fitness Center	1	1	1	1	1	1	1	1	1	1	Playgrounds	8	8	8	8	8	8	8	8	8	8	Gymnasiums (1)	3	3	3	4	4	4	4	4	4	4	Basketball courts (2)	8	8	8	11	11	11	11	11	11	11	Tennis courts	10	10	10	10	10	10	10	10	10	8	Playing fields (baseball/soccer/football)	20	20	20	20	20	20	20	20	20	20	Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																												
Stormwater (miles)	30	32	33	34	34	35	35	36	36	36	Bridges (square feet)	15,884	15,884	15,884	15,884	15,884	15,884	15,884	15,884	15,884	15,884	Speed humps/cushions (each)	232	232	242	279	286	301	309	330	336	343	Public safety:											Police stations	1	1	1	1	1	1	1	1	1	1	Patrol vehicles	89	89	92	92	92	92	92	92	92	92	Fire stations	5	5	5	5	5	5	5	5	5	5	Fire apparatus (line and reserve)	14	14	14	14	14	15	15	15	15	18	Culture and recreation:											Acreage (city limits)	552	552	552	552	552	552	552	552	552	552	Aquatics and Fitness Center	1	1	1	1	1	1	1	1	1	1	Playgrounds	8	8	8	8	8	8	8	8	8	8	Gymnasiums (1)	3	3	3	4	4	4	4	4	4	4	Basketball courts (2)	8	8	8	11	11	11	11	11	11	11	Tennis courts	10	10	10	10	10	10	10	10	10	8	Playing fields (baseball/soccer/football)	20	20	20	20	20	20	20	20	20	20	Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																							
Bridges (square feet)	15,884	15,884	15,884	15,884	15,884	15,884	15,884	15,884	15,884	15,884	Speed humps/cushions (each)	232	232	242	279	286	301	309	330	336	343	Public safety:											Police stations	1	1	1	1	1	1	1	1	1	1	Patrol vehicles	89	89	92	92	92	92	92	92	92	92	Fire stations	5	5	5	5	5	5	5	5	5	5	Fire apparatus (line and reserve)	14	14	14	14	14	15	15	15	15	18	Culture and recreation:											Acreage (city limits)	552	552	552	552	552	552	552	552	552	552	Aquatics and Fitness Center	1	1	1	1	1	1	1	1	1	1	Playgrounds	8	8	8	8	8	8	8	8	8	8	Gymnasiums (1)	3	3	3	4	4	4	4	4	4	4	Basketball courts (2)	8	8	8	11	11	11	11	11	11	11	Tennis courts	10	10	10	10	10	10	10	10	10	8	Playing fields (baseball/soccer/football)	20	20	20	20	20	20	20	20	20	20	Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																		
Speed humps/cushions (each)	232	232	242	279	286	301	309	330	336	343	Public safety:											Police stations	1	1	1	1	1	1	1	1	1	1	Patrol vehicles	89	89	92	92	92	92	92	92	92	92	Fire stations	5	5	5	5	5	5	5	5	5	5	Fire apparatus (line and reserve)	14	14	14	14	14	15	15	15	15	18	Culture and recreation:											Acreage (city limits)	552	552	552	552	552	552	552	552	552	552	Aquatics and Fitness Center	1	1	1	1	1	1	1	1	1	1	Playgrounds	8	8	8	8	8	8	8	8	8	8	Gymnasiums (1)	3	3	3	4	4	4	4	4	4	4	Basketball courts (2)	8	8	8	11	11	11	11	11	11	11	Tennis courts	10	10	10	10	10	10	10	10	10	8	Playing fields (baseball/soccer/football)	20	20	20	20	20	20	20	20	20	20	Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																													
Public safety:											Police stations	1	1	1	1	1	1	1	1	1	1	Patrol vehicles	89	89	92	92	92	92	92	92	92	92	Fire stations	5	5	5	5	5	5	5	5	5	5	Fire apparatus (line and reserve)	14	14	14	14	14	15	15	15	15	18	Culture and recreation:											Acreage (city limits)	552	552	552	552	552	552	552	552	552	552	Aquatics and Fitness Center	1	1	1	1	1	1	1	1	1	1	Playgrounds	8	8	8	8	8	8	8	8	8	8	Gymnasiums (1)	3	3	3	4	4	4	4	4	4	4	Basketball courts (2)	8	8	8	11	11	11	11	11	11	11	Tennis courts	10	10	10	10	10	10	10	10	10	8	Playing fields (baseball/soccer/football)	20	20	20	20	20	20	20	20	20	20	Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																								
Police stations	1	1	1	1	1	1	1	1	1	1	Patrol vehicles	89	89	92	92	92	92	92	92	92	92	Fire stations	5	5	5	5	5	5	5	5	5	5	Fire apparatus (line and reserve)	14	14	14	14	14	15	15	15	15	18	Culture and recreation:											Acreage (city limits)	552	552	552	552	552	552	552	552	552	552	Aquatics and Fitness Center	1	1	1	1	1	1	1	1	1	1	Playgrounds	8	8	8	8	8	8	8	8	8	8	Gymnasiums (1)	3	3	3	4	4	4	4	4	4	4	Basketball courts (2)	8	8	8	11	11	11	11	11	11	11	Tennis courts	10	10	10	10	10	10	10	10	10	8	Playing fields (baseball/soccer/football)	20	20	20	20	20	20	20	20	20	20	Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																			
Patrol vehicles	89	89	92	92	92	92	92	92	92	92	Fire stations	5	5	5	5	5	5	5	5	5	5	Fire apparatus (line and reserve)	14	14	14	14	14	15	15	15	15	18	Culture and recreation:											Acreage (city limits)	552	552	552	552	552	552	552	552	552	552	Aquatics and Fitness Center	1	1	1	1	1	1	1	1	1	1	Playgrounds	8	8	8	8	8	8	8	8	8	8	Gymnasiums (1)	3	3	3	4	4	4	4	4	4	4	Basketball courts (2)	8	8	8	11	11	11	11	11	11	11	Tennis courts	10	10	10	10	10	10	10	10	10	8	Playing fields (baseball/soccer/football)	20	20	20	20	20	20	20	20	20	20	Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																														
Fire stations	5	5	5	5	5	5	5	5	5	5	Fire apparatus (line and reserve)	14	14	14	14	14	15	15	15	15	18	Culture and recreation:											Acreage (city limits)	552	552	552	552	552	552	552	552	552	552	Aquatics and Fitness Center	1	1	1	1	1	1	1	1	1	1	Playgrounds	8	8	8	8	8	8	8	8	8	8	Gymnasiums (1)	3	3	3	4	4	4	4	4	4	4	Basketball courts (2)	8	8	8	11	11	11	11	11	11	11	Tennis courts	10	10	10	10	10	10	10	10	10	8	Playing fields (baseball/soccer/football)	20	20	20	20	20	20	20	20	20	20	Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																									
Fire apparatus (line and reserve)	14	14	14	14	14	15	15	15	15	18	Culture and recreation:											Acreage (city limits)	552	552	552	552	552	552	552	552	552	552	Aquatics and Fitness Center	1	1	1	1	1	1	1	1	1	1	Playgrounds	8	8	8	8	8	8	8	8	8	8	Gymnasiums (1)	3	3	3	4	4	4	4	4	4	4	Basketball courts (2)	8	8	8	11	11	11	11	11	11	11	Tennis courts	10	10	10	10	10	10	10	10	10	8	Playing fields (baseball/soccer/football)	20	20	20	20	20	20	20	20	20	20	Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																				
Culture and recreation:											Acreage (city limits)	552	552	552	552	552	552	552	552	552	552	Aquatics and Fitness Center	1	1	1	1	1	1	1	1	1	1	Playgrounds	8	8	8	8	8	8	8	8	8	8	Gymnasiums (1)	3	3	3	4	4	4	4	4	4	4	Basketball courts (2)	8	8	8	11	11	11	11	11	11	11	Tennis courts	10	10	10	10	10	10	10	10	10	8	Playing fields (baseball/soccer/football)	20	20	20	20	20	20	20	20	20	20	Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																															
Acreage (city limits)	552	552	552	552	552	552	552	552	552	552	Aquatics and Fitness Center	1	1	1	1	1	1	1	1	1	1	Playgrounds	8	8	8	8	8	8	8	8	8	8	Gymnasiums (1)	3	3	3	4	4	4	4	4	4	4	Basketball courts (2)	8	8	8	11	11	11	11	11	11	11	Tennis courts	10	10	10	10	10	10	10	10	10	8	Playing fields (baseball/soccer/football)	20	20	20	20	20	20	20	20	20	20	Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																										
Aquatics and Fitness Center	1	1	1	1	1	1	1	1	1	1	Playgrounds	8	8	8	8	8	8	8	8	8	8	Gymnasiums (1)	3	3	3	4	4	4	4	4	4	4	Basketball courts (2)	8	8	8	11	11	11	11	11	11	11	Tennis courts	10	10	10	10	10	10	10	10	10	8	Playing fields (baseball/soccer/football)	20	20	20	20	20	20	20	20	20	20	Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																					
Playgrounds	8	8	8	8	8	8	8	8	8	8	Gymnasiums (1)	3	3	3	4	4	4	4	4	4	4	Basketball courts (2)	8	8	8	11	11	11	11	11	11	11	Tennis courts	10	10	10	10	10	10	10	10	10	8	Playing fields (baseball/soccer/football)	20	20	20	20	20	20	20	20	20	20	Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																																
Gymnasiums (1)	3	3	3	4	4	4	4	4	4	4	Basketball courts (2)	8	8	8	11	11	11	11	11	11	11	Tennis courts	10	10	10	10	10	10	10	10	10	8	Playing fields (baseball/soccer/football)	20	20	20	20	20	20	20	20	20	20	Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																																											
Basketball courts (2)	8	8	8	11	11	11	11	11	11	11	Tennis courts	10	10	10	10	10	10	10	10	10	8	Playing fields (baseball/soccer/football)	20	20	20	20	20	20	20	20	20	20	Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																																																						
Tennis courts	10	10	10	10	10	10	10	10	10	8	Playing fields (baseball/soccer/football)	20	20	20	20	20	20	20	20	20	20	Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																																																																	
Playing fields (baseball/soccer/football)	20	20	20	20	20	20	20	20	20	20	Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																																																																												
Swimming pools	3	3	3	3	3	3	3	3	3	3	Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																																																																																							
Golf course	1	1	1	1	1	1	1	1	1	1	Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																																																																																																		
Driving range	1	1	1	1	1	1	1	1	1	1	Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																																																																																																													
Greenway (miles)	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	2.0	Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																																																																																																																								
Water:											Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																																																																																																																																			
Water mains (miles)	293	291	291	291	291	291	291	291	291	291	Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																																																																																																																																														
Treatment capacity (millions of gallons per day) (3)	11	11	11	11	11	11	11	12.99	12.99	12.99	Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																																																																																																																																																									
Sewer:											Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																																																																																																																																																																				
Sanitary sewers (miles)	283	294	294	295	295	295	295	295	295	295	Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																																																																																																																																																																															
Treatment capacity (millions of gallons per day)	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																																																																																																																																																																																										
Electric:											Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																																																																																																																																																																																																					
Substations (4)	7	8	9	9	9	9	9	9	7	7	Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																																																																																																																																																																																																																
Lines (miles per calendar year)	246	269	281	293	293	285	285	286	289	-	Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																																																																																																																																																																																																																											
Natural gas:											Lines (miles per calendar year)	379	383	399	443	449	455	455	457	464	-	Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																																																																																																																																																																																																																																						
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Airport:											Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																																																																																																																																																																																																																																																												
Runway (feet) (5)	5,500	5,500	5,500	5,500	7,000	7,000	7,000	7,000	7,000	7,000	Hangars (square feet) (6)	53,134	77,292	87,603	87,603	87,603	87,603	87,603	87,603	87,603	87,603																																																																																																																																																																																																																																																																																																																																																																																																																							
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Notes:

- (1) A new gymnasium was built at the J Ray Shute recreation center in 2010.
- (2) In 2010, three new basketball courts were built in conjunction with the new gymnasium at the J Ray Shute recreation center.
- (3) In 2014, additional water supply became available via a water supply agreement with Union County. The agreement provides a guaranteed 1.99 MGD of water supply to the City, and the agreement term is in perpetuity, or 99 years if perpetuity is challenged. This water supply is delivered from the Catawba River WTP (CRWTP) which is co-owned by Union County and Lancaster County, South Carolina. The 1.99 MGD represents a 5.53% interest in the CRWTP.
- (4) In 2009, a substation was added to serve the airport and surrounding area.
- (5) In 2014, as part of the electric systems ongoing work to retire old 4K V facilities, two 4KV substations were retired.
- (6) In 2011, an extension of runway 5 was completed.
- (6) In 2008, the City purchased an existing T-hangar from the Maxwell Group and built a new one. In 2009, the City bought the Southern Cross hangar. In addition to City owned hangars, there are private hangars on airport property. When these leases expire 20 years from initiation, they become property of the City. Currently, there is 7,200 square feet of private hangar space.

Sources:

Various City departments.



MARTIN ♦ STARNES & ASSOCIATES, CPAs, P.A.

"A Professional Association of Certified Public Accountants and Management Consultants"

Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*

Independent Auditor's Report

To the Honorable Mayor and
Members of the City Council
City of Monroe, North Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Monroe, North Carolina, as of and for the year ended June 30, 2016, and the related notes to the financial statements which collectively comprise the City's basic financial statements, and have issued our report thereon dated October 25, 2016. Our report includes a reference to other auditors who audited the financial statements of the City of Monroe ABC Board, as described in our report on the City of Monroe's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported separately by those auditors. The financial statements of the City of Monroe ABC Board and the Monroe Tourism Development Authority were not audited in accordance with *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Monroe's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Monroe's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Monroe's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City of Monroe's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination or deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Monroe's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit; and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of non-compliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness or the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Martin Starnes & Associates, CPAs, P.A.

Martin Starnes & Associates, CPAs, P.A.
Hickory, North Carolina
October 25, 2016

MARTIN ♦ STARNES & ASSOCIATES, CPAs, P.A.

"A Professional Association of Certified Public Accountants and Management Consultants"

Report On Compliance For Each Major Federal Program; Report On Internal Control Over Compliance; In Accordance With Uniform Guidance; And the State Single Audit Implementation Act

Independent Auditor's Report

To the Honorable Mayor and
Members of the City Council
City of Monroe, North Carolina

Report on Compliance for Each Major Federal Program

We have audited the City of Monroe's compliance with the types of compliance requirements described in the OMB *Compliance Supplement* and the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Government Commission, that could have a direct and material effect on each of the City of Monroe's major federal programs for the year ended June 30, 2016. The City of Monroe's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings, Responses, and Questioned Costs.

Management's Responsibility

Management is responsible for the compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Monroe's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the State Single Audit Implementation Act. Those standards, the Uniform Guidance, and the State Single Audit Implementation Act require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City of Monroe's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City of Monroe's compliance.

Opinion on Each Major Federal Program

In our opinion, the City of Monroe complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

Report on Internal Control Over Compliance

Management of the City of Monroe is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Monroe's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City of Monroe's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, non-compliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material non-compliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Martin Starnes & Associates, CPAs, P.A.

Martin Starnes & Associates, CPAs, P.A.
Hickory, North Carolina
October 25, 2016

MARTIN ♦ STARNES & ASSOCIATES, CPAs, P.A.

"A Professional Association of Certified Public Accountants and Management Consultants"

Report On Compliance For Each Major State Program; Report On Internal Control Over Compliance; In Accordance With Uniform Guidance; And The State Single Audit Implementation Act

Independent Auditor's Report

To the Honorable Mayor and
Members of the City Council
City of Monroe, North Carolina

Report on Compliance for Each Major State Program

We have audited the City of Monroe's compliance with the types of compliance requirements described in the *Audit Manual for Governmental Auditors in North Carolina*, issued by the Local Government Commission, that could have a direct and material effect on each of the City of Monroe's major State programs for the year ended June 30, 2016. The City of Monroe's major State programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings, Responses, and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its State programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the City of Monroe's major State programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, applicable sections of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), as described in the *Audit Manual for Governmental Auditors in North Carolina*, and the State Single Audit Implementation Act. Those standards, the Uniform Guidance, and the State Single Audit Implementation Act require that we plan and perform the audit to obtain reasonable assurance about whether non-compliance with the types of compliance requirements referred to above that could have a direct and material effect on a major State program occurred. An audit includes examining, on a test basis, evidence about the City of Monroe's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major State program. However, our audit does not provide a legal determination of the City of Monroe's compliance.

Opinion on Each Major State Program

In our opinion, the City of Monroe complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major State programs for the year ended June 30, 2016.

Report on Internal Control Over Compliance

Management of the City of Monroe is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City of Monroe's internal control over compliance with the requirements that could have a direct and material effect on a major State program to determine our auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major State program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, non-compliance with a type of compliance requirement of a State program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material non-compliance with a type of compliance requirement of a State program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal over compliance with a type of compliance requirement of a State program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirement of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Martin Starnes & Associates, CPAs, P.A.

Martin Starnes & Associates, CPAs, P.A.
Hickory, North Carolina
October 25, 2016

CITY OF MONROE, NORTH CAROLINA

**SCHEDULE OF FINDINGS, RESPONSES, AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2016**

1. Summary of Auditor's Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified? No
- Significant deficiency(s) identified that are not considered to be material weaknesses? None reported

Non-compliance material to financial statements noted? No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified? No
- Significant deficiency(s) identified that are not considered to be material weaknesses? None reported

Type of auditor's report issued on compliance for major federal programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? No

Identification of major federal programs:

<u>Program Name</u>	<u>CFDA#</u>
Airport Improvement Program	20.106
Dollar threshold used to distinguish between Type A and Type B Programs	<u>\$750,000</u>
Auditee qualified as low-risk auditee?	No

CITY OF MONROE, NORTH CAROLINA

SCHEDULE OF FINDINGS, RESPONSES, AND QUESTIONED COSTS FOR THE YEAR ENDED JUNE 30, 2016

State Awards

Internal control over major State programs:

- Material weakness(es) identified? No
- Significant deficiency(s) identified that are not considered to be material weaknesses? None reported

Type of auditor's report issued on compliance for major State programs Unmodified

Any audit findings disclosed that are required to be reported in accordance with the State Single Audit Implementation Act? No

Identification of major State programs:

Program Name

Powell Bill

2. Financial Statement Findings

None reported.

3. Federal Award Findings and Questioned Costs

None reported.

4. State Award Findings and Questioned Costs

None reported.

CITY OF MONROE, NORTH CAROLINA
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2016

None

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED JUNE 30, 2016

Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	State/ Pass-Through) Grantor's Number	Federal (Direct and Pass-Through) Expenditures	State Expenditures	Pass-Through to Subrecipients	Local Expenditures
Federal Grants:						
Cash Programs:						
U.S. Department of Housing and Urban Development:						
Passed through N.C. Department of Commerce:						
Community Development Block Grant/States Program						
Scattered Site Housing	14.228	12-C-2424	\$ 35,117	\$ -	\$ -	\$ -
U.S. Department of Justice:						
Direct Programs:						
Drug Enforcement Administration						
Equitable Sharing Program	16.922		36,392	6,515	-	8,900
U.S. Department of Treasury:						
Direct Programs:						
Treasury Forfeiture Fund Program	21.000		4,244	-	-	-
U.S. Department of Transportation:						
Passed through N.C. Department of Transportation:						
Highway Planning and Construction Cluster						
Highway Planning and Construction- SAFETEA-LU						
Secrest Shortcut Sidewalk	20.205	3610.3.06	83,146	50,582	-	72,158
Total Highway Planning and Construction Cluster			83,146	50,582	-	72,158
Airport Improvement Program	20.106	36.237.17.15.1-3	2,332,072	-	-	-
Total Assistance - Federal Programs			2,490,971	57,097	-	81,058
State Grants:						
Cash Assistance:						
N.C. Department of Insurance:						
Passed through to:						
Office of State Fire Marshal & NC Governor's						
Highway Safety Program						
Permanent Checking Station Grant			-	411	-	-
N.C. Department of Public Safety:						
Passed through to:						
Governor's Crime Commission						
Body Worn Camera Grant		PROJ011632	-	19,709	-	38,259
N.C. Department of Commerce:						
Passed through to:						
Golden LEAF Foundation						
Rural Economic Development Grant- Project PIPE		2016-010-3212-2538	-	280,000	-	7,208
Rural Economic Development Division:						
Building Reuse and Restoration Program		2013-018-60501-107	-	102,898	102,898	-
One North Carolina Fund						
Midway Aircraft Instrument Corporation		2012-9154	-	9,000	9,000	-
N.C. Department of Transportation:						
Powell Bill						
Bike/Pedestrian (STP-EB) Bearskin Creek Greenway		41125.1.1	-	1,038,281	-	-
Total Assistance - State Programs			-	24,286	-	-
			-	1,474,585	111,898	45,467
Total assistance			\$ 2,490,971	\$ 1,531,682	\$ 111,898	\$ 126,525

**SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
FOR THE YEAR ENDED JUNE 30, 2016**

Notes to the Schedule of Expenditures of Federal and State Financial Awards:

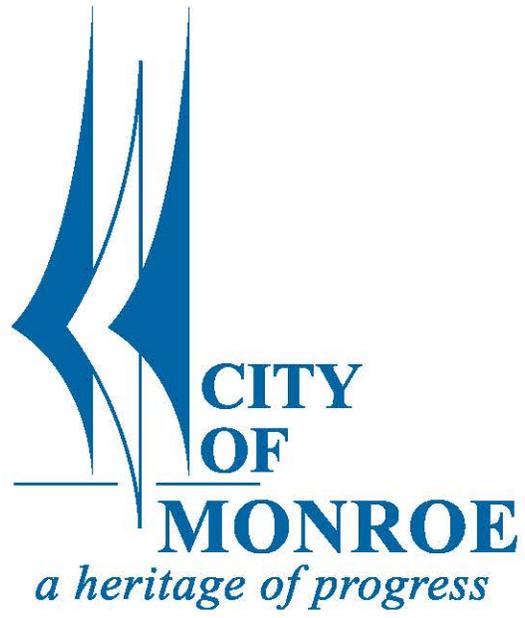
1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal and State Awards (SEFSA) includes the federal and State grant activity of the City of Monroe under the programs of the federal government and the State of North Carolina for the year ended June 30, 2016. The information in this SEFSA is presented in accordance with the requirements of Title 2 US *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the State Single Audit Implementation Act. Because the Schedule presents only a selected portion of the operations of the City of Monroe, it is not intended to and does not present the financial position, changes in net position or cash flows of the City of Monroe.

2. Summary of Significant Accounting Policies

Expenditures reported in the SEFSA are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

The City of Monroe has elected not to use the 10-percent de minimis indirect cost rate as allowed under the Uniform Guidance.



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